

Kuwait Stock Exchange FY-2018 Financial Results Announcement

Profitability	FY-2017	FY-2018	Variance
Net Profit / (Loss) (KWD)	3,536,886	4,014,596	13.5%
Earnings Per Share (fils)	10.50	11.90	13.6%
Total Operating Revenue (KWD)	8,174,533	8,761,201	7.2%
Gross Profit / (Loss) (KWD)	7,276,384	7,690,549	5.7%
Cash Dividends Per Share (fils)	6.00	7.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	5.98%	6.60%	
Return on Average Assets (ROAA)	3.25%	3.56%	

Balance Sheet Summary (KWD)	31-Dec-17	31-Dec-18	Variance
Assets:			
Current Assets	12,252,118	12,833,182	4.7%
Non-current Assets	101,640,353	98,531,607	(3.1%)
Total Assets	113,892,471	111,364,789	(2.2%)
Shareholders' Equity*	60,001,905	61,585,680	2.6%
Liabilities:			
Current Liabilities	7,751,354	12,226,702	57.7%
Non-current Liabilities	43,367,159	37,467,159	(13.6%)
Total Liabilities	51,118,513	49,693,861	(2.8%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	2,781.4	P/E (x)	7.45
Value (KWD '000)	233.4	P/BV (x)	0.49
Closing Price (KWD)	0.087	Dividend Yield	6.75%
Book Value Per Share (KWD)	0.183	YTD Share Turnover	0.80%
Current Market Capitalization (KWD Million)	29.9	Beta	0.54

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

kamconline.com

Disclosure:

This document has been compiled by and is issued by KAMCO Investment Company KSC (Public), which has obtained the information used in this document from sources it believes to be reliable, but the issuer has not carried out an independent verification of the data contained herein and does not guarantee neither its accuracy nor its completeness. This document is not an offer to sell or a solicitation to buy any securities. The opinions and estimates expressed herein are those of the issuer and subject to change at any time without any prior notice. Past performance is not an indicator of future results. This original document or any copy is not to be redistributed inside Kuwait or distributed in any jurisdiction outside Kuwait where this action is restricted by law.

©KAMCO Investment Company