

Kuwait International Bank

1-Aug-19

Kuwait Stock Exchange 1H-2019 Financial Results Announcement

Profitability	1H-2018	1H-2019	Variance
Net Profit / (Loss) (KWD)	11,967,437	9,606,345	(19.7%)
Earnings Per Share (fils)	12.32	9.89	(19.7%)
Total Operating Revenue (KWD)	34,535,672	35,057,893	1.5%
Gross Profit / (Loss) (KWD)	17,813,854	16,735,971	(6.1%)
Return on Average Equity (ROAE)	8.07%	6.89%	
Return on Average Assets (ROAA)	1.05%	0.84%	

Balance Sheet Summary (KWD)	30-Jun-18	30-Jun-19	Variance
Assets:			
Current Assets	1,429,665,244	1,678,338,880	17.4%
Non-current Assets	651,548,240	669,247,275	2.7%
Total Assets	2,081,213,484	2,347,586,155	12.8%
Shareholders' Equity*	264,049,411	273,482,846	3.6%

Liabilities:

Current Liabilities	1,609,646,986	1,746,743,007	8.5%
Non-current Liabilities	204,143,748	232,783,414	14.0%
Total Liabilities	1,813,790,734	1,979,526,421	9.1%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	596,375	P/E (x)	16.59
Value (KWD '000)	172,125	P/BV (x)	1.12
Closing Price (KWD)	0.285	Dividend Yield	3.34%
Book Value Per Share (KWD)	0.280	YTD Share Turnover	55.28%
Current Market Capitalization (KWD Million)	307.5	Beta	0.98

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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