

Noor Financial Investment Co.

28-Jul-19

Kuwait Stock Exchange 1H-2019 Financial Results Announcement

Profitability	1H-2018	1H-2019	Variance
Net Profit / (Loss) (KWD)	6,637,476	4,136,658	(37.7%)
Earnings Per Share (fils)	16.53	10.34	(37.4%)
Total Operating Revenue (KWD)	18,410,310	17,430,136	(5.3%)
Gross Profit / (Loss) (KWD)	9,991,292	8,822,780	(11.7%)
Return on Average Equity (ROAE)	57.29%	46.73%	
Return on Average Assets (ROAA)	13.96%	16.24%	

Balance Sheet Summary (KWD)	30-Jun-18	30-Jun-19	Variance
Assets:			
Current Assets	75,126,357	35,659,509	(52.5%)
Non-current Assets	92,136,791	72,204,520	(21.6%)
Total Assets	167,263,148	107,864,029	(35.5%)
Shareholders' Equity*	42,030,491	53,548,667	27.4%

Liabilities:

Current Liabilities	99,852,168	15,133,189	(84.8%)
Non-current Liabilities	8,089,384	32,113,315	297.0%
Total Liabilities	107,941,552	47,246,504	(56.2%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	194,189	P/E (x)	1.68
Value (KWD '000)	16,599	P/BV (x)	0.70
Closing Price (KWD)	0.091	Dividend Yield	5.50%
Book Value Per Share (KWD)	0.130	YTD Share Turnover	47.00%
Current Market Capitalization (KWD Million)	37.5	Beta	0.75

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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