

Tamdeen Real Estate Co.

FY-2023 Financial Results Announcement

Profitability	FY-2022	FY-2023	Variance (%)
Net Profit / (Loss) (KWD)	15,045,797	15,708,311	4.4%
Earnings Per Share (fils)	37.50	39.10	4.4%
Total Operating Revenue (KWD)	24,543,500	24,944,461	1.6%
Net Operating Profit / (Loss) (KWD)	18,244,500	18,463,404	1.2%
Cash Dividends Per Share (fils)	12.00	18.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (%)	7.20%	6.92%	
Return on Average Assets (%)	2.49%	2.73%	

Balance Sheet Summary (KWD)	31-Dec-22	31-Dec-23	Variance (%)
Assets:			
Current Assets	134,947,432	89,965,229	(33.3%)
Non-current Assets	454,474,859	472,626,977	4.0%
Total Assets	589,422,291	562,592,206	(4.6%)

Shareholders' Equity*	223,715,135	230,018,562	2.8%
Liabilities:			
Current Liabilities	114,629,500	95,016,174	(17.1%)
Non-current Liabilities	99,290,000	89,859,316	(9%)
Total Liabilities	213,919,500	184,875,490	(13.6%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	2,490.8	P/E (x)	10.15
Value (KWD '000)	955.9	P/BV (x)	0.69
Closing Price (KWD)	0.397	Dividend Yield	4.19%
Book Value Per Share (KWD)	0.57	YTD Share Turnover	0.62%
Current Market Capitalization (KWD Million)	159.4	Beta	0.19

Source: Kamco Research & Boursa Kuwait

Pricing data as of 13-Mar-24

NM: Not Meaningful

Note :Full year cash dividends per share includes interim dividends, if any, plus proposed dividends in the FY-2023 results filed with Boursa Kuwait.

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Disclosure:

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