

Tamdeen Investment Co.

FY-2023 Financial Results Announcement

Profitability	FY-2022	FY-2023	Variance (%)
Net Profit / (Loss) (KWD)	12,651,928	13,619,228	8%
Earnings Per Share (fils)	37.37	40.68	9%
Total Operating Revenue (KWD)	17,147,029	19,452,133	13%
Net Operating Profit / (Loss) (KWD)	12,667,258	15,764,069	24%
Cash Dividends Per Share (fils)	12.00	30.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (%)	4.26%	4.25%	
Return on Average Assets (%)	3.48%	3.87%	

Balance Sheet Summary (KWD)	31-Dec-22	31-Dec-23	Variance (%)
Assets:			
Current Assets	98,162,207	86,554,579	(11.8%)
Non-current Assets	254,359,888	264,200,814	3.9%
Total Assets	352,522,095	350,755,393	(0.5%)

Shareholders' Equity*	318,953,455	321,738,949	0.9%
Liabilities:			
Current Liabilities	22,426,315	17,913,765	(20.1%)
Non-current Liabilities	497,635	386,902	(22%)
Total Liabilities	22,923,950	18,300,667	(20.2%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	269.4	P/E (x)	14.50
Value (KWD '000)	134.8	P/BV (x)	0.61
Closing Price (KWD)	0.580	Dividend Yield	5.08%
Book Value Per Share (KWD)	0.94	YTD Share Turnover	0.08%
Current Market Capitalization (KWD Million)	197.5	Beta	0.34

Source: Kamco Research & Boursa Kuwait

Pricing data as of 7-Mar-24

NM: Not Meaningful

Note :Full year cash dividends per share includes interim dividends, if any, plus proposed dividends in the FY-2023 results filed with Boursa Kuwait.

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Disclosure:

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