

Al Argan International Real Estate Co.

13-Nov-19

Kuwait Stock Exchange 9M-2019 Financial Results Announcement

Profitability	9M-2018	9M-2019	Variance
Net Profit / (Loss) (KWD)	184,928	124,035	(32.9%)
Earnings Per Share (fils)	0.72	0.49	(31.9%)
Total Operating Revenue (KWD)	19,596,919	12,914,482	(34.1%)
Gross Profit / (Loss) (KWD)	1,391,417	3,296,071	136.9%
Return on Average Equity (ROAE)	0.61%	0.55%	
Return on Average Assets (ROAA)	0.33%	0.25%	

Balance Sheet Summary (KWD)	30-Sep-18	30-Sep-19	Variance
Assets:			
Current Assets	57,558,844	56,196,956	(2.4%)
Non-current Assets	111,345,605	170,125,146	52.8%
Total Assets	168,904,449	226,322,102	34.0%
Shareholders' Equity*	90,618,727	87,692,392	(3.2%)

Liabilities:

Current Liabilities	22,499,374	26,261,723	16.7%
Non-current Liabilities	53,582,149	110,095,382	105.5%
Total Liabilities	76,081,523	136,357,105	79.2%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	206.1	P/E (x)	72.88
Value (KWD '000)	28.7	P/BV (x)	0.41
Closing Price (KWD)	0.135	Dividend Yield	3.57%
Book Value Per Share (KWD)	0.344	YTD Share Turnover	0.08%
Current Market Capitalization (KWD Million)	35.8	Beta	0.38

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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