

Kuwait Stock Exchange 9M-2019 Financial Results Announcement

Profitability	9M-2018	9M-2019	Variance
Net Profit / (Loss) (KWD)	1,221,217	(2,857,261)	NM
Earnings Per Share (fils)	1.52	(3.56)	NM
Total Operating Revenue (KWD)	15,632,720	10,195,635	(34.8%)
Gross Profit / (Loss) (KWD)	1,221,217	(2,857,261)	NM
Return on Average Equity (ROAE)	3.66%	NM	
Return on Average Assets (ROAA)	0.97%	NM	

Balance Sheet Summary (KWD)	30-Sep-18	30-Sep-19	Variance
Assets:			
Current Assets	74,908,810	97,431,903	30.1%
Non-current Assets	226,064,185	208,995,757	(7.6%)
Total Assets	300,972,995	306,427,660	1.8%
Shareholders' Equity*	80,035,348	79,120,910	(1.1%)

Liabilities:

Current Liabilities	32,736,158	65,765,353	100.9%
Non-current Liabilities	149,806,579	123,537,634	(17.5%)
Total Liabilities	182,542,737	189,302,987	3.7%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	2,185,490	P/E (x)	NM
Value (KWD '000)	110,645	P/BV (x)	0.59
Closing Price (KWD)	0.057	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.099	YTD Share Turnover	268.47%
Current Market Capitalization (KWD Million)	46.6	Beta	1.41

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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