

Hilal Cement Co.

6-Aug-19

Kuwait Stock Exchange 1H-2019 Financial Results Announcement

Profitability	1H-2018	1H-2019	Variance
Net Profit / (Loss) (KWD)	306,880	853,672	178.2%
Earnings Per Share (fils)	3.00	8.40	180.0%
Total Operating Revenue (KWD)	10,935,751	9,656,198	(11.7%)
Gross Profit / (Loss) (KWD)	499,477	802,695	60.7%
Return on Average Equity (ROAE)	NM	3.49%	
Return on Average Assets (ROAA)	NM	2.12%	

Balance Sheet Summary (KWD)	30-Jun-18	30-Jun-19	Variance
Assets:			
Current Assets	13,679,832	14,091,181	3.0%
Non-current Assets	9,354,495	8,010,516	(14.4%)
Total Assets	23,034,327	22,101,697	(4.0%)
Shareholders' Equity*	14,205,866	13,161,978	(7.3%)

Liabilities:

Current Liabilities	5,809,125	5,513,350	(5.1%)
Non-current Liabilities	1,836,306	2,372,262	29.2%
Total Liabilities	7,645,431	7,885,612	3.1%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	851	P/E (x)	21.01
Value (KWD '000)	85	P/BV (x)	0.76
Closing Price (KWD)	0.099	Dividend Yield	15.15%
Book Value Per Share (KWD)	0.130	YTD Share Turnover	0.84%
Current Market Capitalization (KWD Million)	10.0	Beta	0.16

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

kamconline.com

Disclosure:

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