

Soor Fuel Marketing Co.

FY-2023 Financial Results Announcement

Profitability	FY-2022	FY-2023	Variance (%)
Net Profit / (Loss) (KWD)	3,504,547	4,128,080	17.79%
Earnings Per Share (fils)	8.66	10.20	17.78%
Total Operating Revenue (KWD)	149,414,126	157,740,094	5.57%
Net Operating Profit / (Loss) (KWD)	3,236,265	2,971,528	(8.18%)
Cash Dividends Per Share (fils)	5.00	5.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (%)	5.05%	5.85%	
Return on Average Assets (%)	3.89%	4.32%	

Balance Sheet Summary (KWD)	31-Dec-22	31-Dec-23	Variance (%)
Assets:			
Current Assets	48,965,956	34,155,069	(30.2%)
Non-current Assets	42,128,638	65,739,582	56.0%
Total Assets	91,094,594	99,894,651	9.7%

Shareholders' Equity*	70,321,708	70,746,970	0.6%
Liabilities:			
Current Liabilities	19,500,293	22,274,942	14.2%
Non-current Liabilities	1,272,593	6,872,739	440%
Total Liabilities	20,772,886	29,147,681	40.3%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	2,628.9	P/E (x)	13.92
Value (KWD '000)	400.7	P/BV (x)	0.81
Closing Price (KWD)	0.142	Dividend Yield	3.52%
Book Value Per Share (KWD)	0.17	YTD Share Turnover	0.65%
Current Market Capitalization (KWD Million)	57.5	Beta	0.46

Source: Kamco Research & Boursa Kuwait

Pricing data as of 3-Mar-24

NM: Not Meaningful

Note :Full year cash dividends per share includes interim dividends, if any, plus proposed dividends in the FY-2023 results filed with Boursa Kuwait.

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Disclosure:

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