

Ajwan Gulf Real Estate Co.

17-Nov-19

Kuwait Stock Exchange 9M-2019 Financial Results Announcement

Profitability	9M-2018	9M-2019	Variance
Net Profit / (Loss) (KWD)	(289,167)	(229,377)	20.7%
Earnings Per Share (fils)	(1.38)	(1.09)	21.0%
Total Operating Revenue (KWD)	573,574	293,757	(48.8%)
Gross Profit / (Loss) (KWD)	(305,978)	(229,377)	25.0%
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	30-Sep-18	30-Sep-19	Variance
Assets:			
Current Assets	533,652	448,410	(16.0%)
Non-current Assets	21,113,120	12,953,373	(38.6%)
Total Assets	21,646,772	13,401,783	(38.1%)
Shareholders' Equity*	20,084,131	11,725,590	(41.6%)

Liabilities:

Current Liabilities	1,188,254	1,308,256	10.1%
Non-current Liabilities	188,513	182,854	(3.0%)
Total Liabilities	1,376,767	1,491,110	8.3%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	374,860.6	P/E (x)	NM
Value (KWD '000)	5,501.8	P/BV (x)	0.25
Closing Price (KWD)	0.014	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.056	YTD Share Turnover	178.51%
Current Market Capitalization (KWD Million)	2.9	Beta	0.48

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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