

### Kuwait Stock Exchange Q1-2018 Financial Results Announcement

Profitability	Q1-2017	Q1-2018	Variance
Net Profit / (Loss) (KWD)	406,327	827,806	103.7%
Earnings Per Share (fils)	6.00	6.00	0.0%
Total Operating Revenue (KWD)	3,302,081	7,185,695	117.6%
Gross Profit / (Loss) (KWD)	71,783	574,907	700.9%
Return on Average Equity (ROAE)	7.54%	9.14%	
Return on Average Assets (ROAA)	1.89%	1.88%	

Balance Sheet Summary (KWD)	31-Mar-17	31-Mar-18	Variance
<b>Assets:</b>			
Current Assets	53,685,190	50,450,093	(6.0%)
Non-current Assets	84,104,201	76,908,043	(8.6%)
Total Assets	137,789,391	127,358,136	(7.6%)
Shareholders' Equity*	27,692,279	26,932,279	(2.7%)
<b>Liabilities:</b>			
Current Liabilities	20,938,740	19,247,362	(8.1%)
Non-current Liabilities	87,601,752	79,567,481	(9.2%)
Total Liabilities	108,540,492	98,814,843	(9.0%)

\* Shareholders' equity may include minority interest

### Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	-	P/E (x)	10.16
Value (KWD '000)	-	P/BV (x)	0.94
Closing Price (KWD)	0.355	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.377	YTD Share Turnover	0.00%
Current Market Capitalization (KWD Million)	25.4	Beta	0.05

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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#### Disclosure:

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