

Al Ahli Bank of Kuwait

4-Aug-19

Kuwait Stock Exchange 1H-2019 Financial Results Announcement

Profitability	1H-2018	1H-2019	Variance
Net Profit / (Loss) (KWD)	19,118,000	22,571,000	18.1%
Earnings Per Share (fils)	12.00	12.00	0.0%
Total Operating Revenue (KWD)	83,846,000	87,051,000	3.8%
Gross Profit / (Loss) (KWD)	51,665,000	53,656,000	3.9%
Return on Average Equity (ROAE)	7.50%	7.86%	
Return on Average Assets (ROAA)	0.96%	0.99%	

Balance Sheet Summary (KWD)	30-Jun-18	30-Jun-19	Variance
Assets:			
Current Assets	2,726,984,000	2,810,488,000	3.1%
Non-current Assets	1,752,218,000	1,923,893,000	9.8%
Total Assets	4,479,202,000	4,734,381,000	5.7%
Shareholders' Equity*	568,722,000	591,061,000	3.9%

Liabilities:

Current Liabilities	2,953,901,000	2,875,302,000	(2.7%)
Non-current Liabilities	955,824,000	1,176,309,000	23.1%
Total Liabilities	3,909,725,000	4,051,611,000	3.6%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	21,488	P/E (x)	11.62
Value (KWD '000)	6,790	P/BV (x)	0.90
Closing Price (KWD)	0.327	Dividend Yield	4.25%
Book Value Per Share (KWD)	0.368	YTD Share Turnover	1.33%
Current Market Capitalization (KWD Million)	529.5	Beta	0.62

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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