

### Kuwait Stock Exchange 9M-2018 Financial Results Announcement

Profitability	9M-2017	9M-2018	Variance
Net Profit / (Loss) (KWD)	830,156	(262,144)	NM
Earnings Per Share (fils)	5.03	(1.59)	NM
Total Operating Revenue (KWD)	43,111	68,132	58.0%
Gross Profit / (Loss) (KWD)	829,820	(262,050)	NM
Return on Average Equity (ROAE)	3.34%	NM	
Return on Average Assets (ROAA)	3.25%	NM	

Balance Sheet Summary (KWD)	30-Sep-17	30-Sep-18	Variance
<b>Assets:</b>			
Current Assets	3,370,302	2,713,842	(19.5%)
Non-current Assets	3,247,037	3,126,111	(3.7%)
<b>Total Assets</b>	<b>6,617,339</b>	<b>5,839,953</b>	<b>(11.7%)</b>
<b>Shareholders' Equity*</b>	<b>6,364,430</b>	<b>5,545,631</b>	<b>(12.9%)</b>

#### Liabilities:

Current Liabilities	127,922	165,400	29.3%
Non-current Liabilities	102,523	115,163	12.3%
<b>Total Liabilities</b>	<b>230,445</b>	<b>280,563</b>	<b>21.7%</b>

\* Shareholders' equity may include minority interest

### Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	628.0	P/E (x)	NM
Value (KWD '000)	12.6	P/BV (x)	0.63
Closing Price (KWD)	0.021	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.034	YTD Share Turnover	0.38%
Current Market Capitalization (KWD Million)	3.5	Beta	0.03

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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#### Disclosure:

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