

## Technical Analysis – Boursa Kuwait

12-March-2018

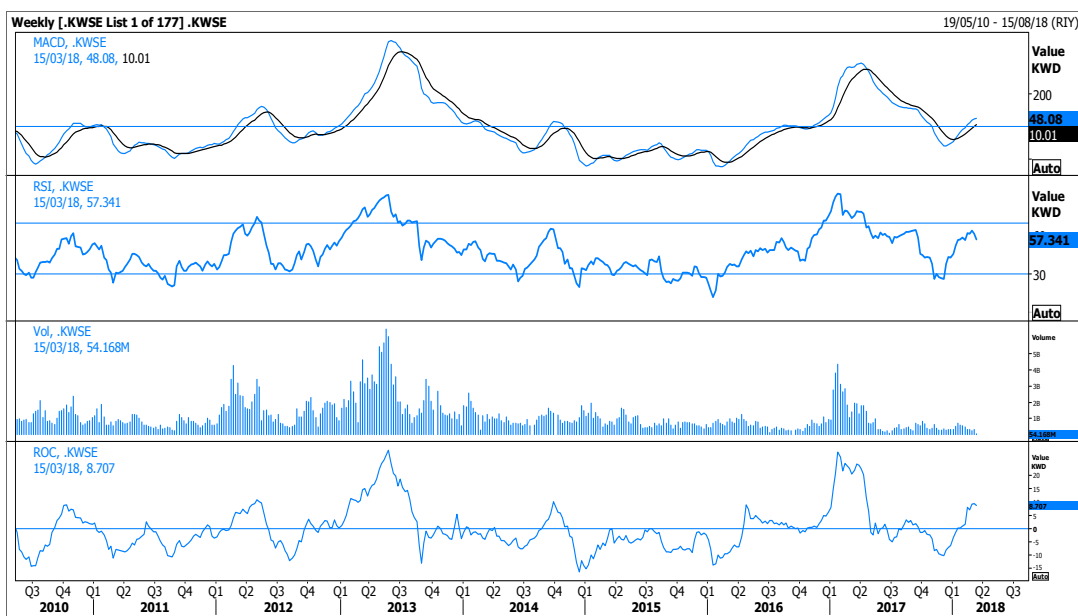
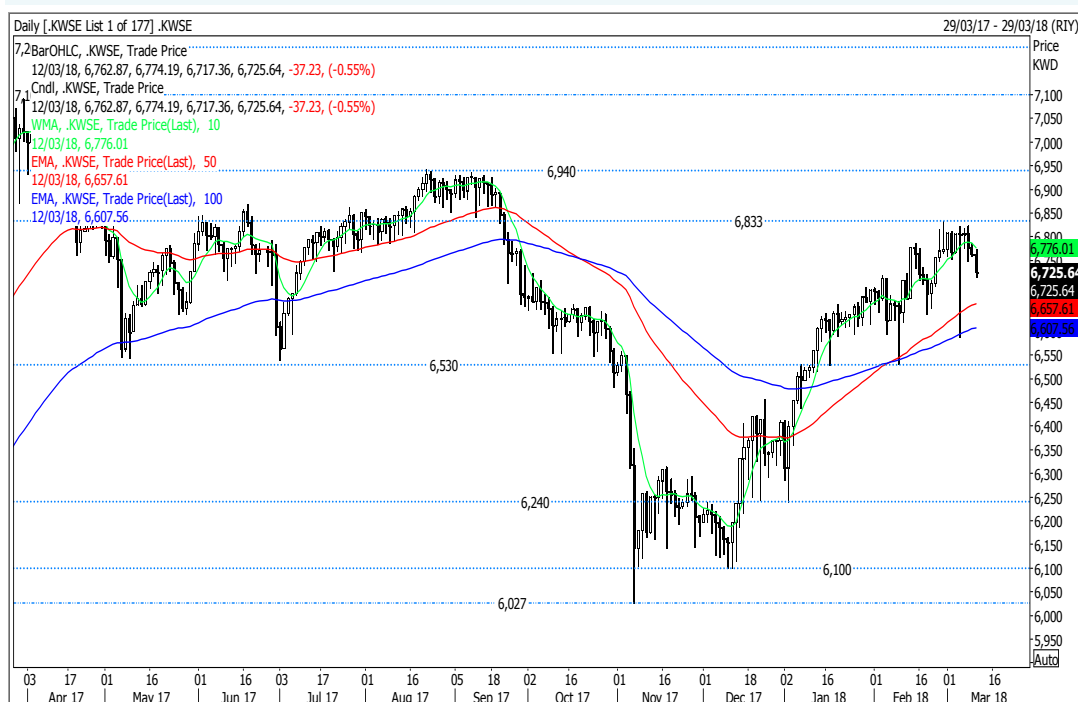
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### Boursa Kuwait

**The Price Index <.KWSE> closed at 6,725.64 point.** It seems that the market has lost its momentum and only a progressive gain above the recent high at 6,833 point would re-activate the buying momentum and call for an advance to the strong resistance area at 6,940 point-7,000 point. With the uptrend intact, it's strategically for the market to maintain a close above the support level at 6,530 point; however, a fall below this would deepen the downward move and lead to 6,420 point, 6,350 point and 6,300 point.

Medium-term and long-term investors can stay in the market as long as the index closes above 6,530 point and 6,400 point, respectively.



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## National Bank of Kuwait

Reuters Ticker: &lt;NBKK.KW&gt;

**Price closed at KWD0.773.** Although the stock is maintaining a close within the positive territory, the bulls need to show buying interest above the strong resistance level at KWD0.800 to confirm a positive continuation pattern and promote KWD0.845 before KWD0.890. On the counter side, the price is currently supported by KWD0.720, while below this would delay any upward potential and allow a slippage to KWD0.690.



RSI	60.074
MACD	9.9
ROC	8.873
M10	0.760
M50	0.745
M100	0.707
S1	0.720
S2	0.690
S3	0.640
R1	0.800
R2	0.845
R3	0.890

## Kuwait International Bank

Reuters Ticker: &lt;KIBK.KW&gt;

**Price closed at KWD0.235.** The stock recovered from last year low at KWD0.199 but is struggling at the moment to surpass the resistance level at KWD0.240, knowing that continuous failure to do this would result in some weaknesses towards KWD0.220 and KWD0.213. However, back above KWD0.240 will most likely bring back to focus the strong horizontal line at KWD0.270, while only above this would confirm another leg up to KWD0.290 before KWD0.315.



RSI	50.312
MACD	-2.0
ROC	8.295
M10	0.233
M50	0.237
M100	0.232
S1	0.220
S2	0.213
S3	0.199
R1	0.240
R2	0.270
R3	0.290

Reuters Ticker: <AGLT.KW>

Weekly [ KWSE List 1 of 177 ] AGLT.KW

The chart displays five technical indicators for AGLT.KW from 2012 to 2018. The main price chart (KWF) shows a significant peak in late 2017 followed by a sharp decline. The MACD indicator shows a recent bearish crossover. The RSI is in the lower range, indicating potential oversold conditions. Volume shows a notable spike in early 2018. The ROC indicator shows a sharp drop in early 2018, reflecting the price decline.

Indicator	Value
Price KWF	848.0
MACD, AGLT.KW	19.2
RSI, AGLT.KW	54.448
Vol, AGLT.KW	1.662M
ROC, AGLT.KW	10.705

RSI	54.448
MACD	21.9
ROC	10.705
M10	0.855
M50	0.825
M100	0.725
S1	0.790
S2	0.700
S3	0.600
R1	0.900
R2	0.985
R3	1.020

Reuters Ticker: <KREK.KW>

**Weekly [ .KWSE List 1 of 177 ] KREK.KW**

14/08/13 - 13/06/18 (R1Y)

Indicator	Value	Target	Auto
CndI, KREK.KW	108	-	Auto
WMA, KREK.KW	52.0 (-0.57%)	52.0	Auto
SMA, KREK.KW	59.8	59.8	Auto
MACD, KREK.KW	-1.2	-1.2	Auto
RSI, KREK.KW	34.472	34.472	Auto
Vol, KREK.KW	3.003M	3.003M	Auto
ROC, KREK.KW	-7.143	-7.143	Auto

RSI	34.472
MACD	-1.2
ROC	-7.143
M10	0.055
M50	0.058
M100	0.060
S1	0.048
S2	0.045
S3	0.041
R1	0.054
R2	0.062
R3	0.069

## Definitions

**Technical Analysis:** Aims to identify the direction of prices and reveal any indication of possible changes as soon as possible, so it can be used as much as possible in making buying and selling decisions in the most appropriate time in order to minimize risk and maximize profits.

**Trend:** The general direction of a market or of the price of an asset.

**Resistance:** A chart point or range that caps an increase in the level of a stock or index over a period of time.

**Support:** The price level which, historically, a stock has had difficulty falling below. It is thought of as the level at which a lot of buyers tend to enter the stock.

**Breakout:** A signal that prices are beginning to trend, either upward or downward.

**Bull:** An investor who thinks the market, a specific security or an industry is likely to rise.

**Bear:** An investor who thinks the market, a specific security or an industry is likely to decline.

**Channel:** is two parallel trend lines either rising or declining.

**Consolidation Area:** is a sideways movement in prices that interrupts or reverse a trend.

**Moving Average (MA):** The most common applications of MAs are to identify the trend direction and to determine support and resistance levels.

**MACD (Moving Average Convergence-Divergence):** A trend-following momentum indicator that shows the relationship between two moving averages of prices.

**Relative Strength Index:** A technical momentum indicator (ranges from 0 to 100) that compares the magnitude of recent gains to recent losses in an attempt to determine overbought and oversold conditions of an asset.

**Overbought:** A situation in which the price of a security has risen to such a degree that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming overvalued and may experience a pullback.

**Oversold:** A situation in which the price of a security has fallen to such a degree that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming undervalued and may represent a buying opportunity for investors.

**Fibonacci:** A term refers to areas of support or resistance and to help identify strategic places for transactions to be placed, target prices or stop losses.

**On Balance Volume (OBV):** is a simple running total of up day (added) and down day (subtracted) volume. If OBV is moving with price, it confirms the current trend. Divergences between OBV and price indicates the price may be due for a reversal.

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