

## Salhia Real Estate Co.

### FY-2023 Financial Results Announcement

Profitability	FY-2022	FY-2023	Variance (%)
Net Profit / (Loss) (KWD)	14,561,423	16,010,790	10%
Earnings Per Share (fils)	26.82	29.28	9%
Total Operating Revenue (KWD)	35,938,447	40,587,638	13%
Net Operating Profit / (Loss) (KWD)	27,117,402	31,256,870	15%
Cash Dividends Per Share (fils)	15.00	15.00	
Bonus Shares (%)	5.0%	5.0%	
Return on Average Equity (%)	8.84%	9.21%	
Return on Average Assets (%)	3.59%	3.65%	

Balance Sheet Summary (KWD)	31-Dec-22	31-Dec-23	Variance (%)
<b>Assets:</b>			
Current Assets	7,336,580	30,570,702	316.7%
Non-current Assets	411,504,189	427,551,845	3.9%
Total Assets	418,840,769	458,122,547	9.4%

Shareholders' Equity*	168,012,231	179,710,338	7.0%
<b>Liabilities:</b>			
Current Liabilities	27,572,106	40,620,365	47.3%
Non-current Liabilities	223,203,024	237,624,077	6.5%
Total Liabilities	250,775,130	278,244,442	11.0%

\* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	26,533.7	P/E (x)	15.06
Value (KWD '000)	11,609.2	P/BV (x)	1.34
Closing Price (KWD)	0.446	Dividend Yield	3.23%
Book Value Per Share (KWD)	0.33	YTD Share Turnover	4.91%
Current Market Capitalization (KWD Million)	241.1	Beta	0.35

Source: Kamco Research & Boursa Kuwait

Pricing data as of 11-Feb-24

NM: Not Meaningful

Note :Full year cash dividends per share includes interim dividends, if any, plus proposed dividends in the FY-2023 results filed with Boursa Kuwait.

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