

Al Safat Investment Co.

FY-2023 Financial Results Announcement

Profitability	FY-2022	FY-2023	Variance (%)
Net Profit / (Loss) (KWD)	185,732	1,039,772	460%
Earnings Per Share (fils)	0.66	3.55	438%
Total Operating Revenue (KWD)	2,791,710	5,221,013	87%
Net Operating Profit / (Loss) (KWD)	278,944	2,163,687	676%
Cash Dividends Per Share (fils)	0.00	0.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (%)	0.81%	3.98%	
Return on Average Assets (%)	0.48%	2.58%	

Balance Sheet Summary (KWD)	31-Dec-22	31-Dec-23	Variance (%)
Assets:			
Current Assets	11,007,673	12,232,745	11.1%
Non-current Assets	25,824,488	31,604,861	22.4%
Total Assets	36,832,161	43,837,606	19.0%

Shareholders' Equity*	22,787,418	29,446,821	29.2%
Liabilities:			
Current Liabilities	5,127,170	6,865,317	33.9%
Non-current Liabilities	3,314,139	3,258,631	(2%)
Total Liabilities	8,441,309	10,123,948	19.9%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	135,041.0	P/E (x)	35.76
Value (KWD '000)	13,688.7	P/BV (x)	1.26
Closing Price (KWD)	0.097	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.08	YTD Share Turnover	35.23%
Current Market Capitalization (KWD Million)	37.2	Beta	2.12

Source: Kamco Research & Boursa Kuwait

Pricing data as of 17-Mar-24

NM: Not Meaningful

Note :Full year cash dividends per share includes interim dividends, if any, plus proposed dividends in the FY-2023 results filed with Boursa Kuwait.

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Disclosure:

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