

Kuwait Stock Exchange 9M-2019 Financial Results Announcement

Profitability	9M-2018	9M-2019	Variance
Net Profit / (Loss) (KWD)	14,050,982	7,010,432	(50.1%)
Earnings Per Share (fils)	63.87	31.87	(50.1%)
Total Operating Revenue (KWD)	32,171,761	22,506,862	(30.0%)
Gross Profit / (Loss) (KWD)	14,774,931	7,735,710	(47.6%)
Return on Average Equity (ROAE)	28.45%	15.21%	
Return on Average Assets (ROAA)	19.04%	10.82%	

Balance Sheet Summary (KWD)	30-Sep-18	30-Sep-19	Variance
Assets:			
Current Assets	19,850,238	18,033,170	(9.2%)
Non-current Assets	73,573,782	76,977,599	4.6%
Total Assets	93,424,020	95,010,769	1.7%
Shareholders' Equity*	66,365,860	67,720,379	2.0%

Liabilities:

Current Liabilities	21,786,945	13,799,139	(36.7%)
Non-current Liabilities	5,271,215	13,491,251	155.9%
Total Liabilities	27,058,160	27,290,390	0.9%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	76,779.5	P/E (x)	10.14
Value (KWD '000)	42,537.2	P/BV (x)	1.53
Closing Price (KWD)	0.470	Dividend Yield	8.51%
Book Value Per Share (KWD)	0.308	YTD Share Turnover	34.90%
Current Market Capitalization (KWD Million)	103.4	Beta	0.49

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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