

ACICO Industries Co.

15-May-18

Kuwait Stock Exchange Q1-2018 Financial Results Announcement

Profitability	Q1-2017	Q1-2018	Variance
Net Profit / (Loss) (KWD)	3,874,621	2,658,782	(31.4%)
Earnings Per Share (fils)	12.26	8.41	(31.4%)
Total Operating Revenue (KWD)	29,445,705	30,843,991	4.7%
Gross Profit / (Loss) (KWD)	7,504,246	6,220,277	(17.1%)
Return on Average Equity (ROAE)	4.71%	3.58%	
Return on Average Assets (ROAA)	1.31%	0.97%	

Balance Sheet Summary (KWD)	31-Mar-17	31-Mar-18	Variance
Assets:			
Current Assets	85,371,693	82,301,946	(3.6%)
Non-current Assets	316,517,218	323,281,955	2.1%
Total Assets	401,888,911	405,583,901	0.9%
Shareholders' Equity*	111,505,868	106,987,036	(4.1%)
Liabilities:			
Current Liabilities	78,380,719	70,117,610	(10.5%)
Non-current Liabilities	203,979,135	219,842,140	7.8%
Total Liabilities	282,359,854	289,959,750	2.7%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	955	P/E (x)	18.25
Value (KWD '000)	239	P/BV (x)	0.67
Closing Price (KWD)	0.225	Dividend Yield	4.22%
Book Value Per Share (KWD)	0.338	YTD Share Turnover	0.30%
Current Market Capitalization (KWD Million)	71.4	Beta	0.45

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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