

Jazeera Airways Co.

28-Apr-19

Kuwait Stock Exchange Q1-2019 Financial Results Announcement

Profitability	Q1-2018	Q1-2019	Variance
Net Profit / (Loss) (KWD)	(321,895)	1,468,662	NM
Earnings Per Share (fils)	(1.61)	7.34	NM
Total Operating Revenue (KWD)	14,340,714	21,288,274	48.4%
Gross Profit / (Loss) (KWD)	635,500	4,209,447	562.4%
Return on Average Equity (ROAE)	19.94%	23.70%	
Return on Average Assets (ROAA)	11.98%	9.53%	

Balance Sheet Summary (KWD)	31-Mar-18	31-Mar-19	Variance
Assets:			
Current Assets	23,246,208	29,206,328	25.6%
Non-current Assets	34,147,383	90,858,374	166.1%
Total Assets	57,393,591	120,064,702	109.2%

Shareholders' Equity*	37,847,225	33,525,345	(11.4%)
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Liabilities:

Current Liabilities	15,632,324	34,006,350	117.5%
Non-current Liabilities	3,914,042	52,533,007	NM
Total Liabilities	19,546,366	86,539,357	342.7%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	10,511	P/E (x)	20.34
Value (KWD '000)	8,069	P/BV (x)	5.13
Closing Price (KWD)	0.860	Dividend Yield	4.07%
Book Value Per Share (KWD)	0.168	YTD Share Turnover	5.26%
Current Market Capitalization (KWD Million)	172.0	Beta	0.27

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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