

Kuwait Stock Exchange 9M-2019 Financial Results Announcement

Profitability	9M-2018	9M-2019	Variance
Net Profit / (Loss) (KWD)	2,526,880	3,949,653	56.3%
Earnings Per Share (fils)	3.17	4.96	56.5%
Total Operating Revenue (KWD)	7,263,128	10,569,000	45.5%
Gross Profit / (Loss) (KWD)	2,483,841	4,409,163	77.5%
Return on Average Equity (ROAE)	2.24%	3.92%	
Return on Average Assets (ROAA)	1.47%	2.62%	

Balance Sheet Summary (KWD)	30-Sep-18	30-Sep-19	Variance
Assets:			
Current Assets	27,370,577	29,465,007	7.7%
Non-current Assets	114,350,216	130,600,217	14.2%
Total Assets	141,720,793	160,065,224	12.9%
Shareholders' Equity*	102,948,835	98,712,297	(4.1%)

Liabilities:

Current Liabilities	15,690,983	28,199,206	79.7%
Non-current Liabilities	17,938,996	23,223,923	29.5%
Total Liabilities	33,629,979	51,423,129	52.9%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	1,230,878	P/E (x)	5.70
Value (KWD '000)	35,283	P/BV (x)	0.23
Closing Price (KWD)	0.028	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.124	YTD Share Turnover	153.31%
Current Market Capitalization (KWD Million)	22.6	Beta	1.13

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

kamconline.com

Disclosure:

This document has been compiled by and is issued by KAMCO Investment Company KSC (Public), which has obtained the information used in this document from sources it believes to be reliable, but the issuer has not carried out an independent verification of the data contained herein and does not guarantee neither its accuracy nor its completeness. This document is not an offer to sell or a solicitation to buy any securities. The opinions and estimates expressed herein are those of the issuer and subject to change at any time without any prior notice. Past performance is not an indicator of future results. This original document or any copy is not to be redistributed inside Kuwait or distributed in any jurisdiction outside Kuwait where this action is restricted by law.

©KAMCO Investment Company