

Manazel Holding Co.

10-Mar-19

Kuwait Stock Exchange FY-2018 Financial Results Announcement

Profitability	FY-2017	FY-2018	Variance
Net Profit / (Loss) (KWD)	(454,923)	(815,025)	(79.2%)
Earnings Per Share (fils)	(1.06)	(1.89)	(78.3%)
Total Operating Revenue (KWD)	907,745	700,114	(22.9%)
Gross Profit / (Loss) (KWD)	(493,606)	(849,346)	(72.1%)
Cash Dividends Per Share (fils)	0.00	0.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	31-Dec-17	31-Dec-18	Variance
Assets:			
Current Assets	11,674,912	9,917,389	(15.1%)
Non-current Assets	50,102,741	63,557,770	26.9%
Total Assets	61,777,653	73,475,159	18.9%
Shareholders' Equity*	19,611,355	17,565,782	(10.4%)
Liabilities:			
Current Liabilities	2,520,615	2,709,065	7.5%
Non-current Liabilities	34,693,136	48,301,716	39.2%
Total Liabilities	37,213,751	51,010,781	37.1%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	8,490.9	P/E (x)	NM
Value (KWD '000)	221.9	P/BV (x)	0.66
Closing Price (KWD)	0.027	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.041	YTD Share Turnover	1.97%
Current Market Capitalization (KWD Million)	11.6	Beta	1.85

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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