

Inovest

6-Aug-18

## Kuwait Stock Exchange 1H-2018 Financial Results Announcement

Profitability	1H-2017	1H-2018	Variance
Net Profit / (Loss) (KWD)	5,214,634	3,070,132	(41.1%)
Earnings Per Share (fils)	18.30	10.84	(40.8%)
Total Operating Revenue (KWD)	4,125,622	4,499,196	9.1%
Gross Profit / (Loss) (KWD)	2,683,572	2,966,848	10.6%
Return on Average Equity (ROAE)	4.58%	NM	
Return on Average Assets (ROAA)	2.13%	NM	

Balance Sheet Summary (KWD)	30-Jun-17	30-Jun-18	Variance
<b>Assets:</b>			
Current Assets	23,337,050	20,827,430	(10.8%)
Non-current Assets	59,926,464	60,207,324	0.5%
<b>Total Assets</b>	<b>83,263,514</b>	<b>81,034,754</b>	<b>(2.7%)</b>

<b>Shareholders' Equity*</b>	<b>40,575,210</b>	<b>40,072,380</b>	<b>(1.2%)</b>
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### Liabilities:

Current Liabilities	13,195,286	9,765,170	(26.0%)
Non-current Liabilities	25,376,456	22,653,926	(10.7%)
<b>Total Liabilities</b>	<b>38,571,742</b>	<b>32,419,096</b>	<b>(16.0%)</b>

\* Shareholders' equity may include minority interest

## Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	84,659.9	P/E (x)	NM
Value (KWD '000)	6,422.0	P/BV (x)	0.63
Closing Price (KWD)	0.088	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.141	YTD Share Turnover	29.55%
Current Market Capitalization (KWD Million)	25.1	Beta	1.03

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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### Disclosure:

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