

Kuwait Stock Exchange FY-2018 Financial Results Announcement

Profitability	FY-2017	FY-2018	Variance
Net Profit / (Loss) (KWD)	68,510,000	81,110,000	18.4%
Earnings Per Share (fils)	47.31	56.06	18.5%
Total Operating Revenue (KWD)	1,407,033,000	1,550,190,000	10.2%
Gross Profit / (Loss) (KWD)	101,345,000	118,847,000	17.3%
Cash Dividends Per Share (fils)	15.00	15.00	
Bonus Shares (%)	15.0%	15.0%	
Return on Average Equity (ROAE)	7.23%	8.16%	
Return on Average Assets (ROAA)	4.19%	4.54%	

Balance Sheet Summary (KWD)	31-Dec-17	31-Dec-18	Variance
Assets:			
Current Assets	530,489,000	584,810,000	10.2%
Non-current Assets	1,198,451,000	1,258,349,000	5.0%
Total Assets	1,728,940,000	1,843,159,000	6.6%
Shareholders' Equity*	973,805,000	1,013,539,000	4.1%
Liabilities:			
Current Liabilities	553,292,000	506,475,000	(8.5%)
Non-current Liabilities	152,056,000	270,450,000	77.9%
Total Liabilities	705,348,000	776,925,000	10.1%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	29,321.3	P/E (x)	14.63
Value (KWD '000)	23,006.1	P/BV (x)	1.17
Closing Price (KWD)	0.774	Dividend Yield	1.83%
Book Value Per Share (KWD)	0.700	YTD Share Turnover	1.91%
Current Market Capitalization (KWD Million)	1,186.5	Beta	1.47

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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