

Kuwait Stock Exchange 1H-2018 Financial Results Announcement

Profitability	1H-2017	1H-2018	Variance
Net Profit / (Loss) (KWD)	7,910,869	9,408,451	18.9%
Earnings Per Share (fils)	16.10	19.10	18.6%
Total Operating Revenue (KWD)	22,654,891	23,538,148	3.9%
Gross Profit / (Loss) (KWD)	12,833,414	13,139,073	2.4%
Return on Average Equity (ROAE)	11.61%	12.26%	
Return on Average Assets (ROAA)	5.67%	5.80%	

Balance Sheet Summary (KWD)	30-Jun-17	30-Jun-18	Variance
Assets:			
Current Assets	11,622,700	22,246,024	91.4%
Non-current Assets	277,441,624	285,186,730	2.8%
Total Assets	289,064,324	307,432,754	6.4%

Shareholders' Equity*	137,228,178	145,285,106	5.9%
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Liabilities:

Current Liabilities	19,183,081	18,495,360	(3.6%)
Non-current Liabilities	130,084,289	141,120,203	8.5%
Total Liabilities	149,267,370	159,615,563	6.9%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	16,113.4	P/E (x)	9.33
Value (KWD '000)	5,389.3	P/BV (x)	1.16
Closing Price (KWD)	0.328	Dividend Yield	5.86%
Book Value Per Share (KWD)	0.295	YTD Share Turnover	3.14%
Current Market Capitalization (KWD Million)	168.2	Beta	0.33

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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