

Kuwait Telecommunication Co.

29-Apr-19

Kuwait Stock Exchange Q1-2019 Financial Results Announcement

Profitability	Q1-2018	Q1-2019	Variance
Net Profit / (Loss) (KWD)	11,571,907	9,633,847	(16.7%)
Earnings Per Share (fils)	23.00	19.00	(17.4%)
Total Operating Revenue (KWD)	77,575,708	66,610,592	(14.1%)
Gross Profit / (Loss) (KWD)	9,655,026	9,694,370	0.4%
Return on Average Equity (ROAE)	34.64%	28.94%	
Return on Average Assets (ROAA)	18.11%	15.98%	

Balance Sheet Summary (KWD)	31-Mar-18	31-Mar-19	Variance
Assets:			
Current Assets	135,192,357	170,645,902	26.2%
Non-current Assets	139,838,009	161,152,322	15.2%
Total Assets	275,030,366	331,798,224	20.6%
Shareholders' Equity*	153,447,156	181,639,851	18.4%
Liabilities:			
Current Liabilities	117,199,410	139,317,971	18.9%
Non-current Liabilities	4,383,800	10,840,402	147.3%
Total Liabilities	121,583,210	150,158,373	23.5%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	3,707	P/E (x)	8.56
Value (KWD '000)	3,133	P/BV (x)	2.28
Closing Price (KWD)	0.831	Dividend Yield	4.81%
Book Value Per Share (KWD)	0.364	YTD Share Turnover	0.74%
Current Market Capitalization (KWD Million)	415.0	Beta	0.76

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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