

Kuwait Stock Exchange FY-2018 Financial Results Announcement

Profitability	FY-2017	FY-2018	Variance
Net Profit / (Loss) (KWD)	44,462,921	51,255,425	15.3%
Earnings Per Share (fils)	23.30	27.10	16.3%
Total Operating Revenue (KWD)	120,072,679	121,573,694	1.3%
Gross Profit / (Loss) (KWD)	81,686,938	84,380,581	3.3%
Cash Dividends Per Share (fils)	13.00	15.00	
Bonus Shares (%)	5.0%	5.0%	
Return on Average Equity (ROAE)	11.23%	12.24%	
Return on Average Assets (ROAA)	1.21%	1.35%	

Balance Sheet Summary (KWD)	31-Dec-17	31-Dec-18	Variance
Assets:			
Current Assets	2,975,572,396	3,203,249,259	7.7%
Non-current Assets	690,006,212	710,403,332	3.0%
Total Assets	3,665,578,608	3,913,652,591	6.8%
Shareholders' Equity*	406,947,862	430,762,050	5.9%
Liabilities:			
Current Liabilities	3,087,081,002	3,333,627,365	8.0%
Non-current Liabilities	110,909,741	88,623,176	(20.1%)
Total Liabilities	3,197,990,743	3,422,250,541	7.0%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	19,412.5	P/E (x)	11.54
Value (KWD '000)	5,841.4	P/BV (x)	1.37
Closing Price (KWD)	0.301	Dividend Yield	3.89%
Book Value Per Share (KWD)	0.244	YTD Share Turnover	0.99%
Current Market Capitalization (KWD Million)	591.3	Beta	0.73

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

Disclosure:

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