

## Kuwait Stock Exchange 9M-2019 Financial Results Announcement

Profitability	9M-2018	9M-2019	Variance
Net Profit / (Loss) (KWD)	1,056,767	932,036	(11.8%)
Earnings Per Share (fils)	4.45	3.93	(11.7%)
Total Operating Revenue (KWD)	7,090,647	17,388,877	145.2%
Gross Profit / (Loss) (KWD)	926,556	3,504,208	278.2%
Return on Average Equity (ROAE)	6.99%	7.12%	
Return on Average Assets (ROAA)	2.15%	1.69%	

Balance Sheet Summary (KWD)	30-Sep-18	30-Sep-19	Variance
<b>Assets:</b>			
Current Assets	85,516,788	92,381,166	8.0%
Non-current Assets	59,462,459	50,128,370	(15.7%)
Total Assets	144,979,247	142,509,536	(1.7%)
Shareholders' Equity*	35,121,771	33,261,274	(5.3%)

### Liabilities:

Current Liabilities	33,260,500	34,981,848	5.2%
Non-current Liabilities	52,837,104	49,211,504	(6.9%)
Total Liabilities	86,097,604	84,193,352	(2.2%)

\* Shareholders' equity may include minority interest

### Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	5,875	P/E (x)	10.71
Value (KWD '000)	452	P/BV (x)	0.78
Closing Price (KWD)	0.099	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.140	YTD Share Turnover	2.23%
Current Market Capitalization (KWD Million)	26.1	Beta	0.11

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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### Disclosure:

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