

Burgan Co. for Well Drilling Trading & Maintenance*

24-Oct-18

Kuwait Stock Exchange 1H-2017/18 Financial Results Announcement

| Profitability | 1H-2017/18 | 1H-2018/19 | Variance |
|---------------------------------|-------------|-------------|----------|
| Net Profit (Loss) KWD | 10,560,914 | 9,606,801 | (9.0%) |
| Earnings Per Share (fils) | 10.14 | 9.25 | (8.8%) |
| Total Operating Revenue (KWD) | 100,650,310 | 102,916,577 | 2.3% |
| Gross Profit / (Loss) (KWD) | 10,560,914 | 9,606,801 | (9.0%) |
| Return on Average Equity (ROAE) | 5.77% | 0.48% | |
| Return on Average Assets (ROAA) | 2.95% | 0.27% | |

| Balance Sheet Summary (KWD) | 30-Sep-17 | 30-Sep-18 | Variance |
|-----------------------------|-------------|-------------|----------|
| Assets: | | | |
| Current Assets | 128,734,734 | 136,178,833 | 5.8% |
| Non-current Assets | 495,861,005 | 526,812,339 | 6.2% |
| Total Assets | 624,595,739 | 662,991,172 | 6.1% |

| | | | |
|-------------------------|-------------|-------------|---------|
| Shareholders' Equity* | 353,538,624 | 381,341,392 | 7.9% |
| Liabilities: | | | |
| Current Liabilities | 63,736,855 | 50,994,550 | (20.0%) |
| Non-current Liabilities | 75,317,784 | 81,543,173 | 8.3% |
| Total Liabilities | 139,054,639 | 132,537,723 | (4.7%) |

*Fiscal Year Ends in March

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

| | | | |
|---|-------|--------------------|-------|
| Volume (Shrs '000) | 4,195 | P/E (x) | 8.95 |
| Value (KWD '000) | 361 | P/BV (x) | 0.064 |
| Closing Price (KWD) | 0.100 | Dividend Yield | 0.00% |
| Book Value Per Share (KWD) | 1.575 | YTD Share Turnover | 1.73% |
| Current Market Capitalization (KWD Million) | 24.2 | Beta | NA |

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

kamconline.com

Disclosure:

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