

Boubyan Bank

10-Apr-18

Kuwait Stock Exchange Q1-2018 Financial Results Announcement

Profitability	Q1-2017	Q1-2018	Variance
Net Profit / (Loss) (KWD)	10,658,476	12,562,465	17.9%
Earnings Per Share (fils)	4	5	17.9%
Total Operating Revenue (KWD)	29,375,029	34,177,013	16.3%
Gross Profit / (Loss) (KWD)	17,016,964	20,532,873	20.7%
Return on Average Equity (ROAE)	14.40%	13.94%	
Return on Average Assets (ROAA)	1.37%	1.26%	

Balance Sheet Summary (KWD)	31-Mar-17	31-Mar-18	Variance
Assets:			
Current Assets	2,138,948,811	2,348,703,027	9.8%
Non-current Assets	1,534,200,666	1,861,783,448	21.4%
Total Assets	3,673,149,477	4,210,486,475	14.6%

Shareholders' Equity*	343,575,314	366,794,457	6.8%
Liabilities:			
Current Liabilities	2,879,386,864	3,514,013,401	22.0%
Non-current Liabilities	372,115,935	251,986,457	(32.3%)
Total Liabilities	3,251,502,799	3,765,999,858	15.8%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	41,872	P/E (x)	20.58
Value (KWD '000)	19,759	P/BV (x)	2.78
Closing Price (KWD)	0.448	Dividend Yield	1.06%
Book Value Per Share (KWD)	0.161	YTD Share Turnover	1.84%
Current Market Capitalization (KWD Million)	1,019.1	Beta	0.91

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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