

Oula Fuel Marketing Co.

7-Nov-19

Kuwait Stock Exchange 9M-2019 Financial Results Announcement

Profitability	9M-2018	9M-2019	Variance
Net Profit / (Loss) (KWD)	3,543,160	3,684,523	4.0%
Earnings Per Share (fils)	8.89	9.23	3.8%
Total Operating Revenue (KWD)	114,718,625	111,791,928	(2.6%)
Gross Profit / (Loss) (KWD)	2,821,448	1,862,519	(34.0%)
Return on Average Equity (ROAE)	6.03%	5.84%	
Return on Average Assets (ROAA)	3.75%	3.34%	

Balance Sheet Summary (KWD)	30-Sep-18	30-Sep-19	Variance
Assets:			
Current Assets	17,152,944	23,389,621	36.4%
Non-current Assets	95,459,462	100,613,900	5.4%
Total Assets	112,612,406	124,003,521	10.1%

Shareholders' Equity*	65,831,923	69,367,755	5.4%
Liabilities:			
Current Liabilities	25,862,420	30,728,691	18.8%
Non-current Liabilities	20,918,063	23,907,075	14.3%
Total Liabilities	46,780,483	54,635,766	16.8%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	19,480	P/E (x)	11.98
Value (KWD '000)	2,319	P/BV (x)	0.68
Closing Price (KWD)	0.117	Dividend Yield	4.21%
Book Value Per Share (KWD)	0.174	YTD Share Turnover	4.82%
Current Market Capitalization (KWD Million)	47.3	Beta	0.44

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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