

### Kuwait Stock Exchange 1H-2018 Financial Results Announcement

Profitability	1H-2017	1H-2018	Variance
Net Profit / (Loss) (KWD)	26,489,662	28,960,868	9.3%
Earnings Per Share (fils)	14.00	15.40	10.0%
Total Operating Revenue (KWD)	56,216,596	63,869,873	13.6%
Gross Profit / (Loss) (KWD)	38,753,053	46,019,934	18.8%
Return on Average Equity (ROAE)	11.61%	11.67%	
Return on Average Assets (ROAA)	1.15%	1.25%	

Balance Sheet Summary (KWD)	30-Jun-17	30-Jun-18	Variance
<b>Assets:</b>			
Current Assets	3,098,363,872	2,937,099,196	(5.2%)
Non-current Assets	694,131,109	758,892,426	9.3%
<b>Total Assets</b>	<b>3,792,494,981</b>	<b>3,695,991,622</b>	<b>(2.5%)</b>

Shareholders' Equity*	390,806,163	413,222,600	5.7%
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#### Liabilities:

Current Liabilities	3,242,867,074	3,127,090,717	(3.6%)
Non-current Liabilities	98,181,613	95,038,304	(3.2%)
<b>Total Liabilities</b>	<b>3,341,048,687</b>	<b>3,222,129,021</b>	<b>(3.6%)</b>

\* Shareholders' equity may include minority interest

### Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	51,629.8	P/E (x)	11.71
Value (KWD '000)	14,905.3	P/BV (x)	1.37
Closing Price (KWD)	0.302	Dividend Yield	3.64%
Book Value Per Share (KWD)	0.241	YTD Share Turnover	2.76%
Current Market Capitalization (KWD Million)	565.0	Beta	0.74

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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#### Disclosure:

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