

### Kuwait Stock Exchange 1H-2018 Financial Results Announcement

| Profitability                   | 1H-2017   | 1H-2018     | Variance |
|---------------------------------|-----------|-------------|----------|
| Net Profit / (Loss) (KWD)       | 647,563   | (2,072,375) | NM       |
| Earnings Per Share (fils)       | 1.66      | (5.32)      | NM       |
| Total Operating Revenue (KWD)   | 322,830   | 7,023       | (97.8%)  |
| Gross Profit / (Loss) (KWD)     | (824,647) | (1,715,734) | (108.1%) |
| Return on Average Equity (ROAE) | 1.68%     | NM          |          |
| Return on Average Assets (ROAA) | 0.99%     | NM          |          |

| Balance Sheet Summary (KWD) | 30-Jun-17         | 30-Jun-18         | Variance      |
|-----------------------------|-------------------|-------------------|---------------|
| <b>Assets:</b>              |                   |                   |               |
| Current Assets              | 12,850,323        | 14,356,299        | 11.7%         |
| Non-current Assets          | 25,583,219        | 23,075,733        | (9.8%)        |
| <b>Total Assets</b>         | <b>38,433,542</b> | <b>37,432,032</b> | <b>(2.6%)</b> |

|                              |                   |                   |                |
|------------------------------|-------------------|-------------------|----------------|
| <b>Shareholders' Equity*</b> | <b>23,341,797</b> | <b>19,682,412</b> | <b>(15.7%)</b> |
|------------------------------|-------------------|-------------------|----------------|

#### Liabilities:

|                          |                  |                  |                |
|--------------------------|------------------|------------------|----------------|
| Current Liabilities      | 5,765,895        | 5,010,249        | (13.1%)        |
| Non-current Liabilities  | 145,464          | 191,426          | 31.6%          |
| <b>Total Liabilities</b> | <b>5,911,359</b> | <b>5,201,675</b> | <b>(12.0%)</b> |

\* Shareholders' equity may include minority interest

### Year-to-Date Trading Indicators & Current Valuation Multiples

|   |          |                    |       |
|---|----------|--------------------|-------|
| Volume (Shrs '000)                          | 34,700.7 | P/E (x)            | NM    |
| Value (KWD '000)                            | 1,105.9  | P/BV (x)           | 0.57  |
| Closing Price (KWD)                         | 0.028    | Dividend Yield     | 0.00% |
| Book Value Per Share (KWD)                  | 0.051    | YTD Share Turnover | 8.52% |
| Current Market Capitalization (KWD Million) | 11.2     | Beta               | 1.28  |

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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#### Disclosure:

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