

Rasiyat Holding Co.

Q1-2024 Financial Results Announcement

	Q1-2023	Q1-2024	Variance
Net Profit / (Loss) (KWD)	(128,785)	129,107	NM
Earnings Per Share (fils)	(0.86)	0.86	NM
Total Operating Revenue (KWD)	773,977	1,107,910	43.15%
Net Operating Profit / (Loss) (KWD)	28,754	274,293	853.93%
Return on Average Equity (ROAE)	0.54%	7.77%	
Return on Average Assets (ROAA)	0.33%	4.64%	

Balance Sheet Summary (KWD)	31-Mar-23	31-Mar-24	Variance
Assets:			
Current Assets	2,455,213	5,451,416	122.0%
Non-current Assets	15,380,062	13,984,194	(9.1%)
Total Assets	17,835,275	19,435,610	9.0%
Shareholders' Equity*	10,699,522	11,564,172	8.1%

Liabilities:

Current Liabilities	1,692,793	2,244,029	32.6%
Non-current Liabilities	1,908,385	2,314,218	21.3%
Total Liabilities	3,601,178	4,558,247	26.6%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	147,684.9	P/E (x)	63.84
Value (KWD '000)	43,801.5	P/BV (x)	4.77
Closing Price (KWD)	0.368	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.077	YTD Share Turnove	98.46%
Current Market Capitalization (KWD Million)	55.2	Beta	0.98

Source: Kamco Research & Boursa Kuwait

Pricing data as of 9-May-24

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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