

Boubyan Bank

11-Jul-19

Kuwait Stock Exchange 1H-2019 Financial Results Announcement

Profitability	1H-2018	1H-2019	Variance
Net Profit / (Loss) (KWD)	25,741,136	28,864,841	12.1%
Earnings Per Share (fils)	8.72	9.55	10.0%
Total Operating Revenue (KWD)	70,660,068	73,870,143	4.5%
Gross Profit / (Loss) (KWD)	42,392,729	45,211,075	6.6%
Cash Dividends Per Share (fils)	5.0%	8.0%	
Bonus Shares (%)	5.0%	5.0%	
Return on Average Equity (ROAE)	15.37%	12.78%	
Return on Average Assets (ROAA)	1.42%	1.32%	

Balance Sheet Summary (KWD)	30-Jun-18	30-Jun-19	Variance
Assets:			
Current Assets	2,238,459,129	2,974,065,505	32.9%
Non-current Assets	1,928,381,028	1,818,874,204	(5.7%)
Total Assets	4,166,840,157	4,792,939,709	15.0%

Shareholders' Equity*	377,725,983	548,896,289	45.3%
Liabilities:			
Current Liabilities	3,489,389,661	3,983,310,256	14.2%
Non-current Liabilities	222,023,636	183,020,951	(17.6%)
Total Liabilities	3,711,413,297	4,166,331,207	12.3%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	148,804	P/E (x)	29.07
Value (KWD '000)	85,348	P/BV (x)	3.14
Closing Price (KWD)	0.597	Dividend Yield	1.11%
Book Value Per Share (KWD)	0.190	YTD Share Turnover	5.16%
Current Market Capitalization (KWD Million)	1,721.8	Beta	0.92

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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