

MENA Markets Daily Report

May 16, 2018

	Country	Benchmark		Index Value	DTD Change	YTD 2018	FY 2017
MENA Countries							
In this Report...	Kuwait	Premier Market Index	▲	4,780.63	0.3%	N/A	N/A
Kuwait 2	Kuwait	Main Market Index	▼	4,867.42	(0.1%)	N/A	N/A
Saudi Arabia 3	Kuwait	All Share Index	▲	4,811.91	0.2%	N/A	N/A
UAE - Dubai 4	Saudi Arabia	TADAWUL All Share Index	▼	8,039.29	(0.4%)	11.3%	0.2%
UAE - Nasdaq Dubai 5	UAE - Dubai	DFM General Index	▲	2,936.75	1.1%	(12.9%)	(4.6%)
UAE - Abu Dhabi 6	UAE - Nasdaq Dubai	FTSE NASDAQ Dubai UAE 20 Index	▲	3,108.44	0.5%	(6.6%)	(0.2%)
Qatar 7	UAE - Abu Dhabi	ADX General Index	▲	4,470.57	0.5%	1.6%	(3.3%)
Bahrain 8	Qatar	QE 20 Index	▼	8,922.00	(0.1%)	4.7%	(18.3%)
Oman 9	Bahrain	Bahrain All Share	▲	1,273.93	0.1%	(4.3%)	9.1%
Egypt 10	Oman	MSM 30 Index	▼	4,684.75	(0.1%)	(8.1%)	(11.8%)
Jordan 11	Egypt	EGX 30	▲	16,985.78	0.0%	13.1%	21.7%
Tunisia 12	Jordan	ASE Index	▼	2,132.33	(0.1%)	0.3%	(2.0%)
Lebanon 13	Lebanon	Blom Stock Index	▼	1,127.23	(0.6%)	(1.9%)	(5.3%)
Morocco 14	Tunisia	Tunisia Index	▼	7,391.52	(0.2%)	17.7%	14.4%
Syria 15	Morocco	MASI	▼	12,761.64	(0.4%)	3.0%	6.4%
	Syria	DSE Weighted Index	▼	5,775.00	(0.4%)	(3.5%)	269.9%
Emerging Markets							
	China	SSE Composite Index	▼	3,183.28	(0.3%)	(3.7%)	6.6%
	Russia	RUSSIAN RTS INDEX (\$)	▼	1,178.76	(2.0%)	2.1%	0.2%
	India	SENSEX	▼	35,321.38	(0.6%)	3.7%	27.9%
	Brazil	BOVESPA Stock Index	▼	85,130.42	(0.1%)	11.4%	26.9%
	Mexico	BOLSA Index	▼	46,258.96	(0.6%)	(6.3%)	8.1%
	Korea	KOSPI Index	▲	2,459.49	0.0%	(0.3%)	21.8%
	Taiwan	TAIEX Index	▼	10,871.50	(0.0%)	2.1%	15.0%
Global Markets							
	World	MSCI World Index	▼	2,119.98	(0.8%)	0.8%	20.1%
	Asia	MSCI Asia Pacific	▼	174.68	(1.1%)	0.5%	28.7%
	Europe	DJ Stoxx 600	▲	392.37	0.1%	0.8%	7.7%
	Europe	FTSEurofirst 300	▲	1,540.52	0.1%	0.7%	7.1%
	Emerging Markets	MSCI EM Index	▼	1,150.27	(1.6%)	(0.7%)	34.3%
	U.S.A	S&P 500	▼	2,711.45	(0.7%)	1.4%	19.4%
	U.S.A	DJIA	▼	24,706.41	(0.8%)	(0.1%)	25.1%
	U.S.A	NASDAQ Composite	▼	7,351.63	(0.8%)	6.5%	28.2%
	UK	FTSE 100	▲	7,722.98	0.2%	0.5%	7.6%
	Germany	DAX	▼	12,970.04	(0.1%)	0.4%	12.5%
	Japan	NIKKEI 225	▼	22,732.96	(0.4%)	(0.1%)	19.1%
	Hong Kong	HANG SENG INDEX	▼	31,116.35	(0.1%)	4.0%	36.0%
Commodities							
	Oil	OPEC Crude	▼	74.20	(0.3%)	15.1%	16.6%
	Oil	Brent	▼	78.24	(0.2%)	17.0%	14.2%
	Oil	Kuwait	▲	72.99	0.4%	15.2%	18.8%
	Natural Gas	NYMEX Natural Gas (USD/MMBtu)	▼	2.82	(0.5%)	1.8%	(20.8%)
	Gold	Gold Spot \$/Oz	▲	1,293.75	0.2%	(0.7%)	13.5%

Source: Bloomberg & KAMCO Research

Investment Research Department
kamcoird@kamconline.com

P.O.Box 28873, Safat 13149 Kuwait
Tel: (965) 1852626, Extn: 1153 / 1146
Fax: (965) 22492395

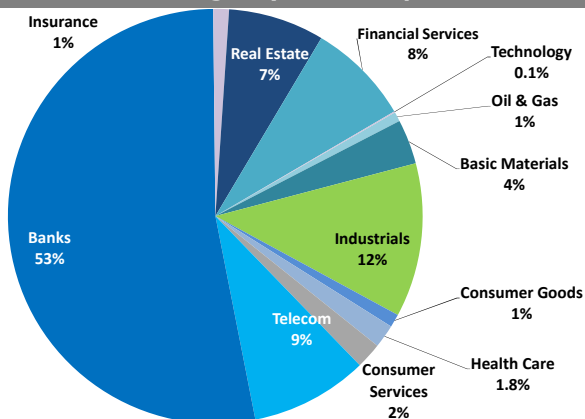
<http://www.kamconline.com>

KAMCO Investment Company - K.S.C
(Public)

Boursa Kuwait Daily Report

May 16, 2018

Sector Weight by Market Cap



Top 10 Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- National Bank of Kuwait	4,591.6	14.2	10.6%
2- Kuwait Finance House	3,317.0	18.0	9.8%
3- Zain	1,665.9	10.4	11.0%
4- Ahli United Bank - Bahrain	1,382.3	7.4	16.3%
5- Agility (PWC Logistics)	1,155.9	16.9	7.0%
6- Boubyan Bank	1,151.2	24.2	12.7%
7- Commercial Bank of Kuwait	880.1	15.9	8.9%
8- Gulf Bank	786.4	16.4	8.0%
9- Mabane Co.	628.5	12.8	12.8%
10- Burgan Bank	592.0	9.1	9.7%
Total	16,151	13.60	10.7%

*: ROE is calculated based on FY2016 net profit & shareholders' equity as of 31-December-17

Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
Al Madar Finance & Investment Co.	0.052	0.008	18.7%
Asiya Capital Investment Co.	0.044	0.007	17.6%
The Energy House Co.	0.034	0.005	15.9%
Gulf Investment House	0.021	0.003	15.0%
Automated Systems Co.	0.149	0.011	8.0%




Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
Al Rai Media Group Co.	0.100	(0.031)	(23.4%)
Boubyan Int'l Industries Holding Co.	0.027	(0.003)	(9.5%)
A'ayan Real Estate Co.	0.047	(0.004)	(8.2%)
Ahli Bank of Kuwait	0.315	(0.024)	(7.1%)
Arzan Financial Group For Fin. & Invest.	0.028	(0.002)	(6.7%)

Today's Most Active by Volume	Close (KWD)	Percent Change	Volume (Shares)
Ahli United Bank - Bahrain	0.175	(0.6%)	4,978,712
National Industries Group	0.163	1.9%	4,272,088
Ithmaar Holding Co.	0.031	1.0%	3,848,328
A'ayan Leasing & Investment Co.	0.031	1.0%	2,734,590
Int'l Financial Advisors Co.	0.026	(4.1%)	2,422,230

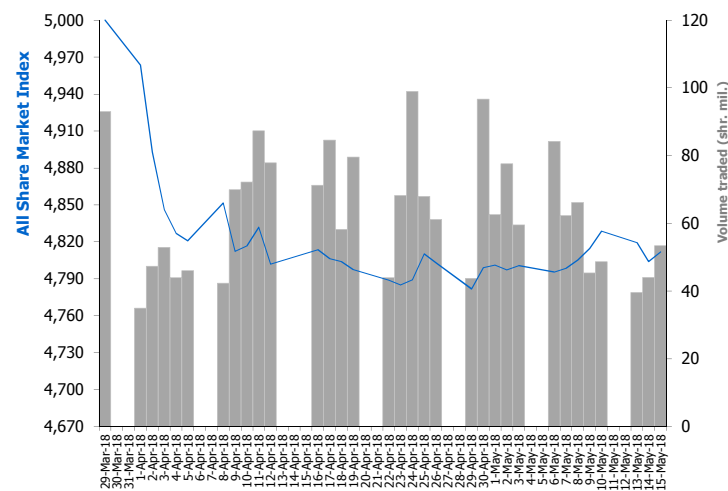
Source: Boursa Kuwait, KAMCO Research

Market Capitalization - Sector Returns

	Market Cap. (KWD Mn)	DTD %	MTD %	YTD %
Boursa Kuwait	27,027.7	0.2%	0.2%	(2.5%)
Oil & Gas	199.0	2.9%	3.1%	(1.8%)
Basic Materials	941.5	1.0%	0.4%	15.0%
Industrials	3,244.1	0.3%	(1.2%)	(1.2%)
Consumer Goods	275.4	0.6%	(1.2%)	(63.9%)
Health Care	493.6	(0.1%)	(0.1%)	(1.6%)
Consumer Services	544.9	(0.6%)	(1.4%)	(11.3%)
Telecommunications	2,475.9	0.0%	(1.5%)	(13.0%)
Banks	14,302.7	(0.0%)	0.9%	2.7%
Insurance	335.1	0.0%	(1.2%)	(11.3%)
Real Estate	2,019.7	0.5%	(0.6%)	(2.5%)
Financial Services	2,167.8	0.6%	1.3%	(4.9%)
Technology	28.0	(5.6%)	(10.7%)	(4.6%)

Market Breadth		57		31		87
Benchmark Return	Closing	DTD	DTD	MTD	YTD	
	Value	Chg	% Chg	% Chg	% Chg	
Premier Market Index	4,780.63	16.1	0.3%	0.0%		N/A
Main Market Index	4,867.42	(7.0)	(0.1%)	0.7%		N/A
All Share Market Index	4,811.91	7.9	0.2%	0.3%		N/A
Market Cap (KWD Mn)	27,027.69	41.7	0.2%	0.2%		(2.5%)

Index Performance relative to Volume



Market Trading Data and Volatility

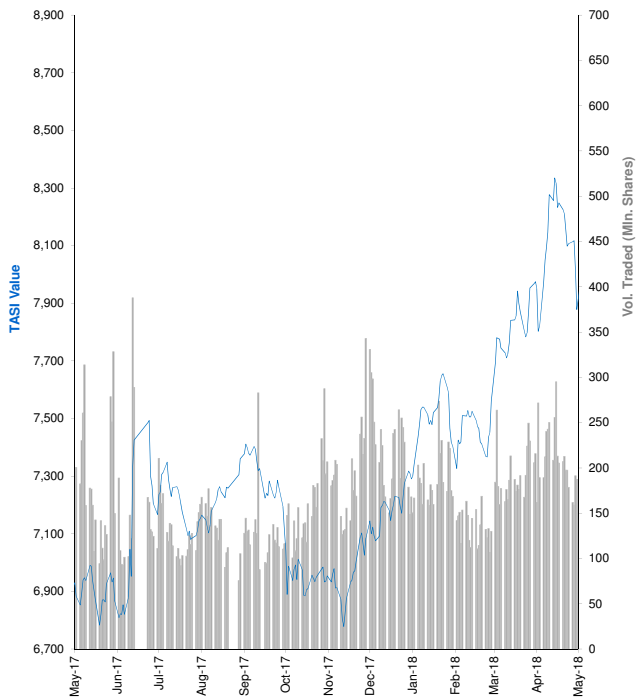
Trading Indicators	Today's Value	DTD Chg	DTD %	Average Daily YTD 2018	Average Daily YTD 2017
Volume (Shrs Mn)	53.3	9.3	21.2%	79.6	393.3
Value Traded (KWD Mn)	9.5	2.4	34.1%	11.9	35.7
No. of Trades	2,624	333	14.5%	3,270	7,483

Today's Most Active by Value	Close (KWD)	Percent Change	Value (KWD)
National Bank of Kuwait	0.739	0.3%	910,656
Ahli United Bank - Bahrain	0.175	(0.6%)	874,821
Agility (PWC Logistics)	0.754	0.5%	782,446
National Industries Group	0.163	1.9%	692,397
Kuwait Finance House	0.523	0.2%	634,220

Saudi Tadawul Daily Report

May 16, 2018

Index Performance relative to Volume



Sector Returns

	Market Cap. (SAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Saudi Stock Exchange	1,907,274	(0.4%)	(1.1%)	12.7%
Energy	32,925	(0.0%)	(6.4%)	25.8%
Materials	624,328	0.3%	1.2%	13.4%
Capital Goods	8,750	0.1%	(7.4%)	(4.1%)
Commercial & Professional Svc	8,195	0.2%	(2.9%)	5.2%
Transportation	13,561	(0.8%)	(4.9%)	(0.5%)
Consumer Durables & Apparel	3,349	(0.3%)	(2.1%)	2.0%
Consumer Services	13,047	0.1%	(2.8%)	0.4%
Media	7,629	(4.9%)	(21.4%)	49.8%
Retailing	36,726	0.3%	(0.5%)	13.7%
Food & Staples Retailing	4,882	(2.1%)	(8.6%)	(32.1%)
Food & Beverages	93,289	(1.4%)	(1.3%)	6.8%
Health Care Equipment & Svc	29,359	(0.2%)	(2.6%)	9.0%
Pharma, Biotech & Life Science	3,734	(1.3%)	(1.7%)	3.7%
Banks	576,858	(0.4%)	(0.4%)	22.3%
Diversified Financials	35,161	(0.4%)	(2.0%)	(2.0%)
Insurance	37,157	0.1%	(7.8%)	(6.1%)
Telecommunication Services	184,755	(0.5%)	0.6%	20.5%
Utilities	89,985	(2.4%)	(8.0%)	0.0%
REITs	8,324	0.1%	(1.0%)	124.7%
Real Estate Mgmt & Dev't	95,262	(1.3%)	(7.1%)	(14.8%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (SAR)	Daily % Chg	Value (SAR 000's)
Nama Chemicals Co.	27.10	9.9%	98,180
Al Sorayai Trading and Industrial Group (21.67	7.5%	41,618
Saudi Steel Pipe Co.	20.20	4.6%	12,657
Malath Cooperative Insurance & Reins. C	14.68	4.0%	14,491
Astra Industrial Group	20.25	3.9%	38,638

Worst Return Performers	Price (SAR)	Daily % Chg	Value (SAR 000's)
Al Ahlia Insurance Co.	10.92	(5.2%)	10,781
Saudi Research and Marketing Group	90.94	(5.0%)	26,740
National Gypsum Co.	14.35	(4.3%)	59,620
Jazan Development Co.	14.20	(4.0%)	4,796
Savola Group	38.20	(3.9%)	65,115

Most Active Stocks By Volume	Price (SAR)	Daily % Chg	Volume ('000 Shrs)
Dar Al Arkan Real Estate Development Cc	11.82	(3.5%)	56,711
Alinma Bank	20.49	(0.2%)	23,789
Saudi Kayan	14.10	(0.3%)	9,290
Saudi Basic Industries Corp	117.22	0.5%	4,886
Al-Etihad Etisalat Co.	18.27	2.4%	4,774

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-18 % Chg
Tadawul All Share Index	8,039.29	(31.40)	(0.4%)	(2.1%)	11.3%
Market Cap (SAR Mn)	1,907,274	(7,164.3)	(0.4%)	(1.1%)	12.7%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-18	YTD-17
Volume (Mn Shares)	184	(53.2)	(22.4%)	185	281
Value Traded (SAR Mn)	3,928	(1,719.3)	(30.4%)	4,044	8,581
No. of Trades	106,055	(6,680)	(5.9%)	106,828	143,065

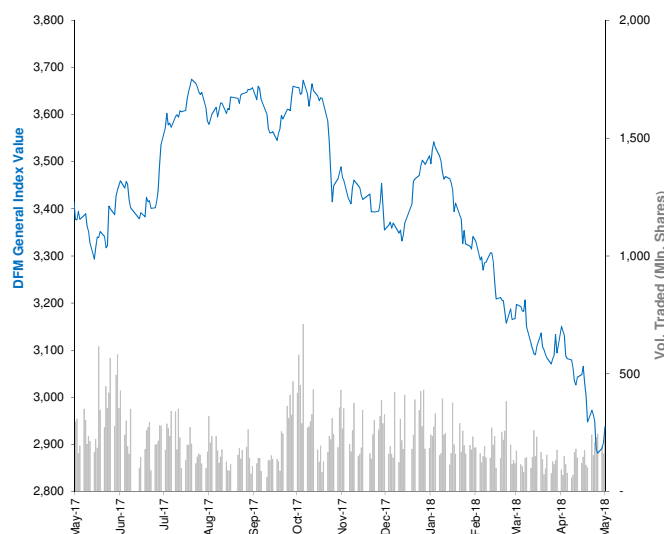
Market Breadth	▲	63	▼	113	=	8
----------------	---	----	---	-----	---	---

Most Active Stocks By Value	Price (SAR)	Daily % Chg	Value (SAR Mn)
Dar Al Arkan Real Estate Development Co.	11.82	(3.5%)	684.4
Saudi Basic Industries Corp	117.22	0.5%	573.7
Alinma Bank	20.49	(0.2%)	488.2
Al-Rajhi Bank	82.63	(0.4%)	168.6
Saudi Kayan	14.10	(0.3%)	131.5

Dubai Financial Market Daily Report

May 16, 2018

Index Performance relative to Volume



Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
	358,422	0.6%	(4.1%)	(6.6%)
Banking	167,823	(0.2%)	(3.6%)	1.9%
Consumer Staples	4,770	0.2%	(2.0%)	(34.6%)
Investment & Financial	19,876	2.8%	3.3%	(11.0%)
Insurance	4,919	0.1%	(0.1%)	(11.8%)
Industrial	3,648	0.0%	(1.2%)	(1.9%)
Real Estate & Construction	109,324	1.7%	(7.3%)	(14.8%)
Telecommunication	22,208	0.4%	(1.9%)	(6.0%)
Transportation	21,370	0.1%	(1.7%)	(7.7%)
Services	4,484	(0.6%)	(1.7%)	(8.5%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg	Value Traded (AED)
Al Salam Bank - Sudan	1.640	7.2%	999,136
Dubai Investment	2.000	7.0%	30,758,200
ITHMAAR HOLDING	0.380	5.3%	11,162,517
Drake and Scull International	1.200	5.3%	116,604,934
Arabtec Holding P.J.S.C.	1.850	4.5%	20,638,321

Worst Return Performers	Price (AED)	Daily % Chg	Value Traded (AED)
National General Cooling Co. (Tabreed)	1.720	(2.3%)	98,406
Emirates NBD	9.910	(0.9%)	25,943,660
Dubai Financial Market	0.994	(0.6%)	1,665,416
Aramex	3.870	(0.5%)	1,708,065
Dubai Islamic Bank	4.880	(0.4%)	9,453,979

Most Active Stocks by Volume	Price (AED)	Daily % Chg	Volume ('000 Shrs)
Drake and Scull International	1.200	5.3%	97,784
DXB Entertainments	0.374	0.3%	31,085
ITHMAAR HOLDING	0.380	5.3%	28,927
Dubai Investment	2.000	7.0%	15,739
Hits Telecom Holding Co.	0.305	3.4%	13,787

Source: KAMCO Research

YTD-2017 Top Movers and Most Active Stocks

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-18 % Chg
DFM General Index	2,936.75	31.72	1.1%	(4.2%)	(12.9%)
Market Cap (AED Mn)	358,422	2,034	0.6%	(4.1%)	(6.6%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-18	YTD-17
Volume (Mn Shares)	275.7	115.0	71.6%	188	450
Value Traded (AED Mn)	374.5	127.4	51.6%	286	616
No. of Trades	4,516	1,922	74.1%	2,931	5,484

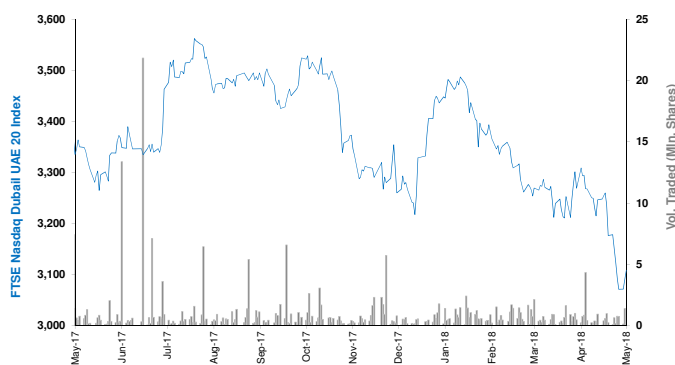
Market Breadth	▲ 27 ▼ 1 = 32
----------------	---------------

Most Active Stocks by Value	Price (AED)	Daily % Chg	Value (AED Mn)
Drake and Scull International	1.200	5.3%	116.6
EMAAR Properties	5.160	2.6%	51.2
Emaar Development	5.560	1.5%	35.8
Dubai Investment	2.000	7.0%	30.8
Emirates NBD	9.910	(0.9%)	25.9

Nasdaq Dubai Daily Report

May 16, 2018

Index Performance relative to Volume



Stock Returns

	Market Cap. (USD Mn)	DTD % Chg	YTD % Chg
Nasdaq Dubai	44,098	(0.64%)	2.4%
DP World	18,177	(1.5%)	(12.4%)
Nasdaq, Inc.	15,082	0.0%	17.8%
Hikma Pharmaceuticals GDR	8,569	0.0%	18.1%
Orascom Construction Limited	1,060	(0.1%)	9.1%
Al Baraka Banking Group	386	0.0%	(14.6%)
Emirates REIT (CEIC) Limited	319	0.0%	1.9%
ENBD REIT (CEIC) Limited	233	1.4%	(3.9%)
DEPA Limited (AED)	192	(0.8%)	1.6%
BLME Holdings plc	78	0.0%	(20.0%)

Top Movers and Most Active Stocks

Best Return Performers	Price (USD)	Daily % Chg	Value (USD)
ENBD REIT (CEIC) Limited	0.95	1.4%	9,069

Worst Return Performers	Price (USD)	Daily % Chg	Value (USD)
DP World	21.90	(1.5%)	3,360,175
DEPA Limited (AED)	1.17	(0.8%)	35,796
Orascom Construction Limited	9.00	(0.1%)	623,550

Most Active Stocks by Volume	Price (USD)	Daily % Chg	Volume ('000 Shrs)
Emirates REIT (CEIC) Limited	1.07	0.0%	415,000
DP World	21.90	(1.5%)	153,117
DEPA Limited (AED)	1.17	(0.8%)	112,580
Orascom Construction Limited	9.00	(0.1%)	69,300
ENBD REIT (CEIC) Limited	0.95	1.4%	9,536

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-18 % Chg
FTSE Nasdaq Dubai UAE 20	3,108.44	16.93	0.5%	(4.5%)	(6.6%)
Market Cap (USD Mn)	44,098	(281.8)	(0.6%)	(0.5%)	2.4%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-18	YTD-17
Volume (Mn Shares)	0.76	(0.65)	(46.0%)	0.73	1.18
Value Traded (USD Mn)	4.47	0.8	23.2%	4.54	5.82
No. of Trades	109	27	32.9%	112	140

Market Breadth

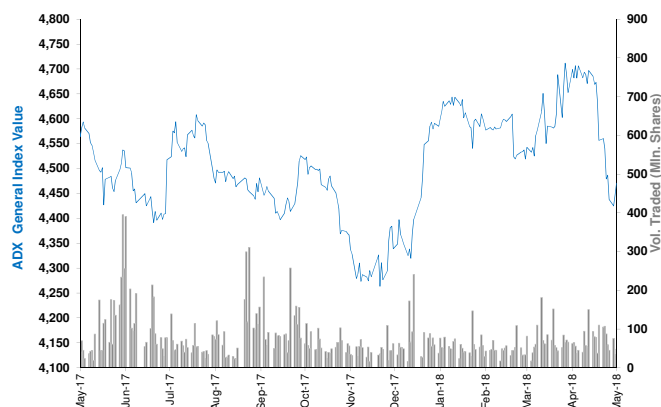
▲	1	▼	3	=	5
---	---	---	---	---	---

Most Active Stocks by Value	Price (USD)	Daily % Chg	Value (USD)
DP World	21.90	(1.5%)	3,360,175
Orascom Construction Limited	9.00	(0.1%)	623,550
Emirates REIT (CEIC) Limited	1.07	0.0%	441,975
DEPA Limited (AED)	1.17	(0.8%)	35,796
ENBD REIT (CEIC) Limited	0.95	1.4%	9,069

Abu Dhabi Securities Exchange Daily Report

May 16, 2018

Index Performance relative to Volume



Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
ADX	483,429	0.5%	(3.8%)	(0.5%)
Banks	213,631	0.4%	(5.1%)	3.6%
Inv. & Financial Services	3,406	0.0%	(4.4%)	(8.0%)
Real Estate	19,600	0.9%	0.1%	(4.2%)
Energy	45,213	1.3%	(0.9%)	7.9%
Consumer Staples	4,541	3.3%	5.2%	(2.1%)
Industrial	10,651	0.1%	(5.4%)	(1.8%)
Insurance	9,307	0.1%	1.2%	(1.0%)
Telecommunication	169,158	0.3%	(3.7%)	(6.1%)
Services	7,922	0.3%	(2.0%)	(7.5%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg	Value (AED)
National Takaful Co. (Watania)	0.55	14.6%	20,587
Sharjah Cement & Industrial Dev. Co.	1.05	7.1%	26,250
AGTHIA Group	4.85	5.4%	771,475
Sudan Telecom. Co.	0.52	4.0%	1,337,396
Abu Dhabi National Energy Co. (TAQA)	1.19	2.6%	142,579

Worst Return Performers	Price (AED)	Daily % Chg	Value (AED)
Gulf Cement Co.	0.94	(5.1%)	5,094
Arkan Building Materials Co.	0.61	(1.6%)	231,462
Methaq Takaful Insurance Co.	0.73	(1.4%)	190,135
Abu Dhabi Commercial Bank	6.78	(1.0%)	10,707,283
International Fish Farming Co.	1.40	(0.7%)	39,130

Most Active Stocks by Volume	Price (AED)	Daily % Chg	Volume ('000 Shrs)
Dana Gas	1.05	0.0%	14,033
AL DAR Properties Co.	2.10	1.0%	7,794
Bank Of Sharjah	1.10	0.9%	5,286
First Abu Dhabi Bank	11.55	0.9%	4,861
Eshraq Properties Co.	0.73	1.4%	3,675

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-18 % Chg
ADX General Index	4,470.57	23.76	0.5%	(4.3%)	1.6%
Market Cap (AED Mn)	483,429	2,297	0.5%	(3.8%)	(0.5%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-18	YTD-17
Volume (Mn Shares)	48	14.8	44.2%	62	120.3
Value Traded (AED Mn)	134	57.5	75.3%	132	584.7
No. of Trades	1,060	127	13.6%	1,006	1,699

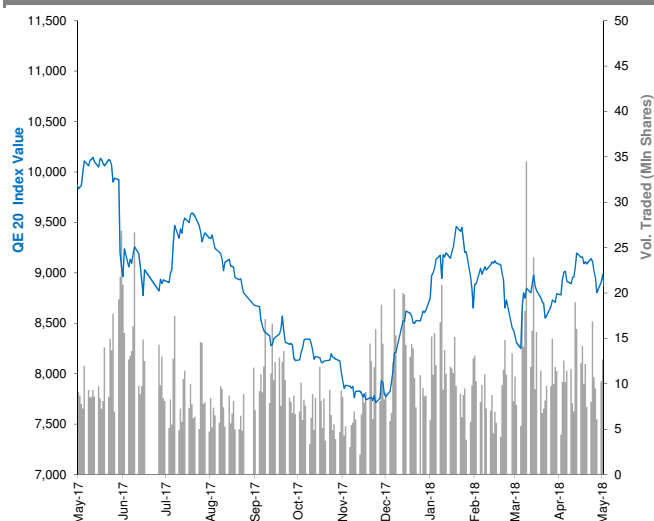
Market Breadth	▲	17	▼	6	=	43
----------------	---	----	---	---	---	----

Most Active Stocks by Value	Price (AED)	Daily % Chg	Value (AED)
First Abu Dhabi Bank	11.55	0.9%	56,164,872
AL DAR Properties Co.	2.10	1.0%	16,299,767
Dana Gas	1.05	0.0%	14,614,728
Emirates Telecom. Co.	16.40	0.3%	11,177,922
Abu Dhabi Commercial Bank	6.78	(1.0%)	10,707,283

Qatar Exchange Daily Report

May 16, 2018

Index Performance relative to Volume



Sector Returns

	Market Cap. (QAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Qatar Exchange	494,759	0.1%	(2.9%)	4.8%
Banking & Finance	237,673	1.8%	0.7%	12.1%
Goods & Consumer Services	20,827	(1.0%)	(3.2%)	14.3%
Industrial	130,006	(1.9%)	(3.4%)	11.3%
Insurance	17,113	2.7%	(2.0%)	(16.8%)
Real Estate	43,717	(0.9%)	(11.6%)	(13.6%)
Telecom	28,648	(3.0%)	(14.0%)	(20.1%)
Transport	16,775	(1.2%)	(1.8%)	(6.3%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (QAR)	Daily % Chg	Value (QAR)
Qatar Navigation	58.20	5.8%	5,868,687
Qatar Insurance Co.	35.06	3.4%	10,800,604
Qatar Islamic Bank	108.00	2.5%	33,882,281
Qatar National Bank	153.50	2.4%	218,607,134
Qatar Industrial Manufacturing Co.	39.90	2.3%	241,237

Worst Return Performers	Price (QAR)	Daily % Chg	Value (QAR)
Diala Brokerage & Inv. Hldg. Co.	12.91	(6.4%)	4,520,085.72
Qatar Gas Transport Co.	13.99	(6.3%)	40,193,217
Mazaya Qatar R.E Development Co.	6.56	(4.8%)	3,403,360
Qatar Oman Investment Co.	6.99	(3.5%)	223,032
Industries Qatar	112.00	(3.2%)	40,748,061

Most Active Stocks by Volume	Price (QAR)	Daily % Chg	Volume (Shares)
Qatar Gas Transport Co.	13.99	(6.3%)	2,872,641
Vodafone Qatar	8.80	(2.8%)	1,610,768
Qatar National Bank	153.50	2.4%	1,411,105
Mazaya Qatar R.E Development Co.	6.56	(4.8%)	513,225
Masraf Al Rayan	34.30	0.0%	473,576

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-18 % Chg
QE 20 Index	8,922.00	(12.39)	(0.1%)	(2.1%)	4.7%
Market Cap (QAR Mn)	494,759	348	0.1%	(2.9%)	4.8%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-18	YTD-17
Volume ('000 Shares)	11,367	3,884	51.9%	11,075	10,078
Value Traded (QAR Mn)	502	289.1	135.6%	270	318
No. of Trades	6,121	2,407	64.8%	4,036	3,797

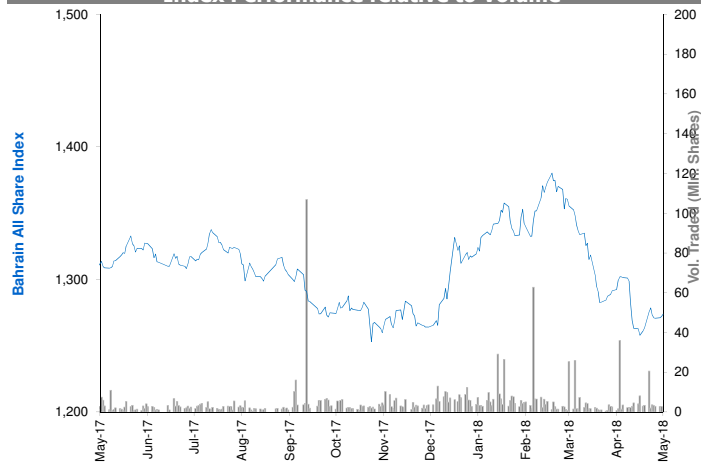
Market Breadth	▲	12	▼	25	=	8
----------------	---	----	---	----	---	---

Most Active Stocks by Value	Price (QAR)	Daily % Chg	Value (QAR Mn)
Qatar National Bank	153.50	2.4%	218.6
Qatar Electricity & Water Co.	196.80	1.0%	44.3
Industries Qatar	112.00	(3.2%)	40.7
Qatar Gas Transport Co.	13.99	(6.3%)	40.2
Qatar Islamic Bank	108.00	2.5%	33.9

Bahrain Bourse Daily Report

May 16, 2018

Index Performance relative to Volume



Sector Returns

	Market Cap. (BHD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Bahrain Bourse	7,581	0.1%	1.0%	(1.0%)
Commercial Banks	3,603	0.1%	0.6%	2.4%
Investment	1,854	0.0%	1.6%	(9.7%)
Insurance	149	0.0%	3.3%	2.6%
Service	908	(0.0%)	1.8%	5.8%
Hotel & Tourism	176	0.0%	0.0%	(0.6%)
Industrial	890	0.8%	0.0%	(0.9%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (BHD)	Daily % Chg	Value (BHD)
Bahrain Islamic Bank	0.130	1.6%	5,170
Nass Corporation	0.107	0.9%	3,169.0
Aluminum Bahrain	0.610	0.8%	61,000
Bahrain Duty Free Complex	0.735	0.7%	14,700
Bank of Bahrain and Kuwait	0.444	0.5%	8,880

Worst Return Performers	Price (BHD)	Daily % Chg	Value (BHD)
Seef Properties	0.228	(0.9%)	18,260

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-18 % Chg
Bahrain All Share Inde	1,273.93	1.86	0.1%	1.3%	(4.3%)
Market Cap (BHD Mln)	7,580.58	11.24	0.1%	1.0%	(1.0%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-18	YTD-17
Volume ('000 Shares)	2,208	(583)	(20.9%)	5,984	5,177
Value Traded (BHD '00)	367	(248)	(40.3%)	1,244	974
No. of Trades	60	(3)	(4.8%)	80	83

Market Breadth

▲ 5 ▼ 1 = 34

Most Active Stocks by Volume	Price (BHD)	Daily % Chg	Volume (Shares)
Gulf Finance House (USD)	0.380	0.0%	700,000
ITHMAR Bank (USD)	0.100	0.0%	515,000
Ahli United Bank (USD)	0.600	0.0%	442,000
Arab Banking Corporation. (USD)	0.315	0.0%	250,800
Aluminum Bahrain	0.610	0.8%	100,000

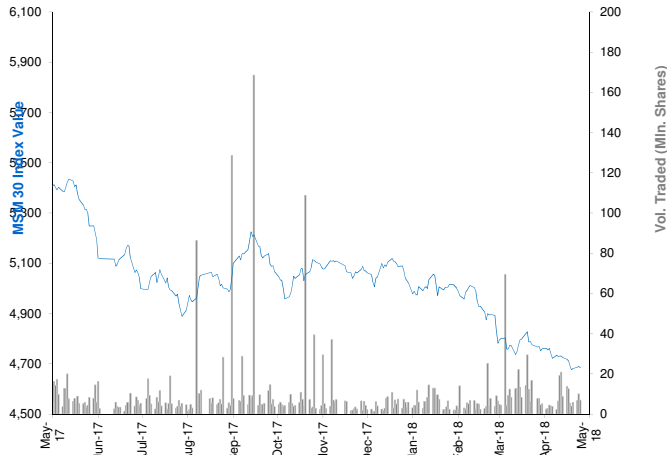
Source: KAMCO Research

Most Active Stocks by Value	Price (BHD)	Daily % Chg	Value (BHD)
Gulf Finance House (USD)	0.380	0.0%	100,282
Ahli United Bank (USD)	0.600	0.0%	98,429
Aluminum Bahrain	0.610	0.8%	61,000
Arab Banking Corporation. (USD)	0.315	0.0%	29,763
ITHMAR Bank (USD)	0.100	0.0%	20,151

Muscat Securities Market Daily Report

May 16, 2018

Index Performance relative to Volume



Sector Returns

	Market Cap. (OMR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Muscat Securities Mkt	4,050	(0.6%)	(0.6%)	(9.6%)
Financial	2,168	(0.1%)	(1.6%)	(2.7%)
Industrial	322	0.0%	1.9%	(14.7%)
Services	1,559	1.2%	0.2%	(16.8%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (OMR)	Daily % Chg	Value (OMR)
Ooredoo	0.510	2.8%	474,767
National Gas Co.	0.374	1.6%	36,501

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-18 % Chg
MSM 30 Index	4,684.75	(4.91)	(0.1%)	(0.9%)	(8.1%)
Market Cap (OMR Mn)	4,049.87	16.44	(0.6%)	(0.6%)	(9.6%)

Worst Return Performers	Price (OMR)	Daily % Chg	Value (OMR)
United Finance	0.108	(4.4%)	2,567
Al Sharqia Inv. Holding	0.128	(2.3%)	53,613
Al Anwar Holding	0.151	(1.3%)	46,674
Oman Investment & Finance Co.	0.119	(0.8%)	7,773
Oman Telecom Co.	0.796	(0.5%)	365,467

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-18	YTD-17
Volume ('000 Shares)	6,954	4,500	64.7%	6,945	10,666
Value Traded (OMR '000)	1,656	1,158	69.9%	1,916	2,639
No. of Trades	428	163	38.1%	338	532

Market Breadth	▲	2	▼	5	=	38
----------------	---	---	---	---	---	----

Most Active Stocks by Volume	Price (OMR)	Daily % Chg	Volume (Shares)
Al Madina Takaful	0.113	0.0%	3,302,141
Ooredoo	0.510	2.8%	931,028
Bank Sohar	0.141	0.0%	704,717
Oman Telecom Co.	0.796	(0.5%)	458,145
Bank Muscat	0.378	0.0%	427,334

Most Active Stocks by Value	Price (OMR)	Daily % Chg	Volume (OMR'000)
Ooredoo	0.510	2.8%	474.8
Al Madina Takaful	0.113	0.0%	373.6
Oman Telecom Co.	0.796	(0.5%)	365.5
Bank Muscat	0.378	0.0%	161.5
Bank Sohar	0.141	0.0%	99.3

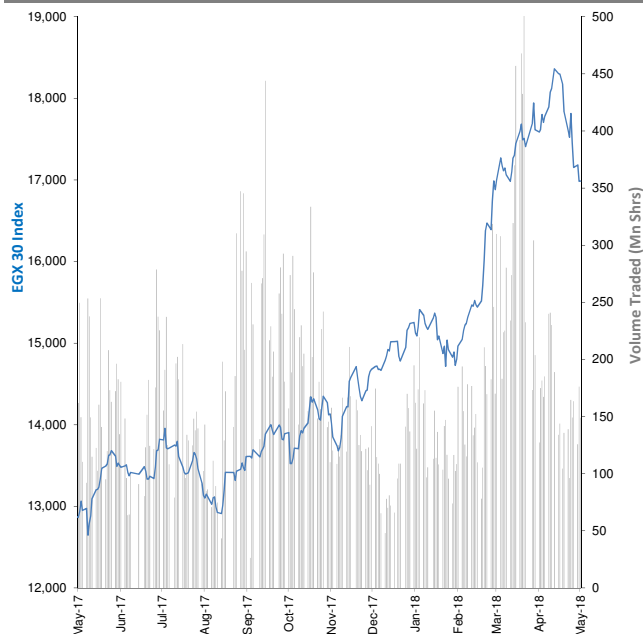
Source: KAMCO Research

The Egyptian Exchange Daily Report

(The bulletin covers the top 60 companies by Mkt. Cap out of 336 listed companies)

May 16, 2018

Index Performance relative to Volume



Sector Returns

	Market Cap. (EGP Mn)	DTD % Chg	MTD % Chg	YTD % Chg
The Egyptian Exchange	576,578	0.0%	(6.6%)	4.7%
Banking & Finance	160,868	(0.7%)	(4.8%)	16.3%
Basic Resources	43,514	0.6%	(6.1%)	(1.4%)
Chemical	51,603	0.6%	(9.0%)	23.9%
Construction & Material	48,145	1.0%	(0.4%)	8.5%
Financial Services	34,567	0.3%	(1.5%)	15.3%
Food & Beverage	15,818	(1.7%)	(7.0%)	12.4%
Healthcare & Pharma.	10,750	0.0%	(1.8%)	(11.4%)
Ind. Goods, Services, Auto.	60,114	(1.7%)	(9.5%)	48.7%
Media	1,472	(0.9%)	(1.5%)	13.1%
Oil & Gas	10,323	0.4%	7.7%	(13.6%)
Personal & Household	26,991	(0.0%)	(11.9%)	(51.1%)
Real Estate	52,155	0.0%	(11.0%)	15.7%
Telecommunication	55,861	2.7%	(0.7%)	(13.7%)
Travel & Leisure	4,396	(1.2%)	(60.1%)	(40.6%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (EGP)	Daily % Chg
Global Telecom Hldg. (Orascom Telecom)	5.36	5.9%
Arab Polvara Spinning & Weaving Co.	2.71	3.4%
Aluminium Co. of Egypt	69.90	2.5%
Housing and Development Bank	54.68	2.4%
Arab Cotton Ginning	6.03	2.4%

Worst Return Performers	Price (EGP)	Daily % Chg
Misr Beni Suef Cement	23.15	(4.6%)
GB AUTO S.A.E	6.06	(2.4%)
Juhayna Food Industries	12.62	(2.4%)
Egyptian Resorts Co.	2.26	(2.2%)
Credit Agricole Egypt	46.05	(2.0%)

Most Active Stocks By Volume	Price (EGP)	Volume ('000 Shrs)
Global Telecom Hldg. (Orascom Telecom)	5.36	43,724
Citadel Capital	3.03	37,230
Amer Group Holding	0.33	24,513
Egyptian Resorts Co.	2.26	7,591
T M G Holding	11.96	3,972

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-18 % Chg
EGX 30 Index	16,985.78	1.71	0.0%	(7.2%)	13.1%
Market Cap (EGP Mn)	576,578	125	0.0%	(6.6%)	4.7%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-18	YTD-17
Volume (Mn Shares)	149	(27.12)	(15.4%)	184	162
Value Traded (EGP Mn)	1,128	20.6	1.9%	1,126	933
No. of Trades	19,217	714	3.9%	19,478	19,449

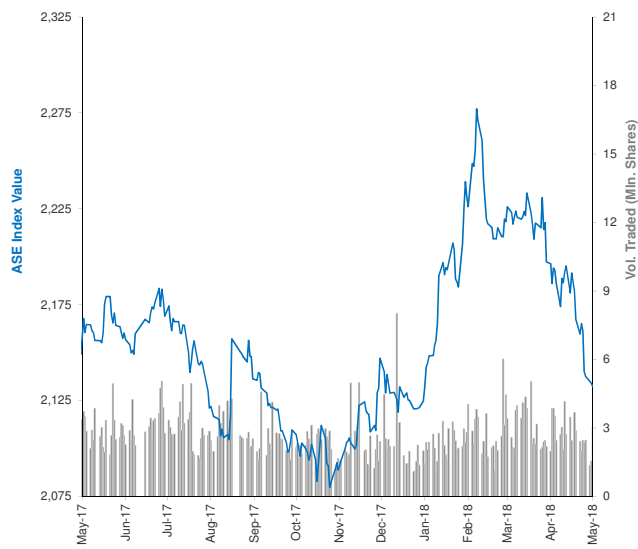
Market Breadth	▲	23	▼	24	■	13
----------------	---	----	---	----	---	----

Most Active Stocks By Value	Price (EGP)	Daily % Chg	Value (EGP Mn)
Global Telecom Hldg. (Orascom Telecom)	5.36	5.93%	234.45
Elsweddy Cables	224.94	(1.71%)	203.24
Citadel Capital	3.03	1.00%	112.73
EASTERN CO	175.16	0.09%	90.70
Commercial Int'l Bank (Egypt)	87.21	(0.85%)	67.11

Amman Stock Exchange Daily Report (1st Market)

May 16, 2018

Index Performance relative to Volume



Sector Returns

	Market Cap. (JD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Amman Stock Exchange	13,514	0.0%	(3.6%)	7.2%
Banks	9,878	(0.2%)	(5.0%)	10.3%
Insurance	105	0.2%	0.2%	(0.7%)
Diversified Financial Services	157	1.2%	0.4%	(2.6%)
Real Estate	220	(0.1%)	(1.5%)	(3.9%)
Health Care Services	26	(0.2%)	0.3%	20.6%
Educational Services	246	0.0%	(2.6%)	(4.4%)
Hotels and Tourism	108	(1.0%)	(2.0%)	(7.4%)
Transportation	103	(1.0%)	(4.2%)	0.2%
Technology & Communications	430	(0.9%)	(3.4%)	(4.5%)
Media	5	0.0%	0.0%	(11.9%)
Utilities & Energy	454	(1.3%)	(8.8%)	(8.4%)
Commercial Services	68	0.0%	(2.8%)	0.8%
Pharmaceutical & Medical Ind.	52	0.0%	(0.2%)	(19.9%)
Chemical Industries	14	0.0%	3.3%	0.3%
Paper & Cardboard Industries	8	0.0%	0.0%	0.0%
Printing & Packaging	16	0.0%	4.8%	0.6%
Food & Beverages	58	(0.3%)	(1.4%)	3.5%
Tobacco & Cigarettes	1,094	2.9%	10.2%	8.7%
Mining & Extraction Industries	342	0.5%	(1.5%)	3.3%
Engineering & Construction	41	(0.7%)	(5.5%)	(11.8%)
Electrical Industries	10	(0.6%)	(0.6%)	(10.7%)
Textiles , Leathers & Clothings	72	(0.1%)	(1.1%)	(9.1%)
Glass & Ceramic Industries	6	0.0%	0.0%	0.0%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (JD)	Daily % Chg
ARAB ALUMINIUM INDUSTRY /ARAL	1.82	7.1%
EL-ZAY READY WEAR MANUFACTURING	0.20	5.3%
UNITED FINANCIAL INVESTMENTS	0.59	3.5%
UNION INVESTMENT CORPORATION	1.20	3.4%
AL-EQBAL INVESTMENT CO.	35.00	3.2%

Worst Return Performers	Price (JD)	Daily % Chg
ARAB EAST FOR REAL ESTATE INVESTMENTS CO.	1.26	(7.4%)
INVEST BANK	1.41	(4.7%)
AMAD INVESTMENT & REAL ESTATE DEVELOPMENT	0.90	(4.3%)
JORDAN ELECTRIC POWER	1.32	(3.6%)
TRAVERTINE CO.	0.27	(3.6%)

Most Active Stocks By Volume	Price (JD)	Volume ('000 Shrs)
SPECIALIZED INVESTMENT COMPOUNDS	0.97	765
ARAB BANK \$USD	7.30	478
ARAB INTERNATIONAL HOTELS	1.05	364
UNION INVESTMENT CORPORATION	1.20	253
AD-DULAYL INDUSTRIAL PARK & REAL ESTATE CO.	0.39	166

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-18 % Chg
ASE Index	2,132.33	(1.81)	(0.1%)	(2.7%)	0.3%
Market Cap (JD Mn)	13,514.40	4.52	0.0%	(3.6%)	7.2%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-18	YTD-17
Volume ('000 Shares)	3,075	1,282	71.5%	2,633	3,990
Value Traded (JD '000)	6,473	3920	374.4%	4,092	3,808
No. of Trades	1,250	(16)	(1.3%)	13	2,085

Market Breadth

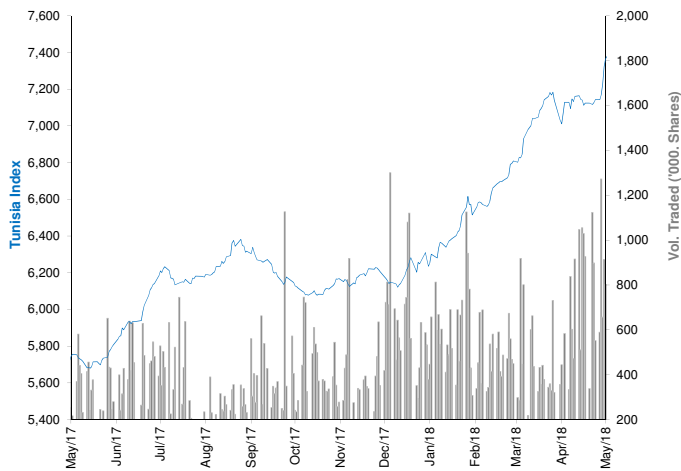
▲ 13	▼ 28	= 78
------	------	------

Most Active Stocks By Value	Price (JD)	Daily % Chg	Value (JD)
ARAB BANK \$USD	7.30	0.0%	3,488,969
SPECIALIZED INVESTMENT COMPOUNDS	0.97	2.1%	729,694
ARAB INTERNATIONAL HOTELS	1.05	(1.9%)	381,816
UNION INVESTMENT CORPORATION	1.20	3.4%	299,934
AL-EQBAL INVESTMENT CO.	35.00	3.2%	279,319

Tunisia Stock Exchange Daily Report

May 16, 2018

Index Performance relative to Volume



Sector Returns

	Market Cap. (DT Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Tunis Stock Exchange	20,876	(0.6%)	(0.5%)	7.9%
Banking	9,889	(0.3%)	(1.6%)	14.3%
Insurance	598	(0.1%)	(2.2%)	2.8%
Leasing	653	(5.7%)	(5.5%)	5.8%
Financial Services	2,112	0.0%	0.3%	(0.9%)
Industrial	1,398	(0.2%)	1.1%	0.2%
Chemical Industry	400	0.9%	6.3%	9.1%
Food & Beverage	2,780	(1.4%)	0.0%	1.7%
Retailing	1,463	0.1%	3.2%	1.6%
Others	1,582	(1.2%)	1.0%	9.8%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (DT)	Daily % Chg
Electrostar	2.59	4.9%
Industries Chimiques du Fluor	44.14	3.0%
SOTIPAPIER	3.96	2.9%
Unimed Laboratories	9.39	2.6%
Société Indust. d'Appareillage et Matériel Electrique	2.40	2.6%

Worst Return Performers	Price (DT)	Daily % Chg
Société Nouvelle Maison de la Ville de Tunis	10.97	(4.3%)
Banque de l'Habitat	20.00	(3.3%)
Euro-Cycles	29.33	(2.9%)
Universal Auto Distributors Holding	1.77	(2.7%)
One Tech Holding	14.33	(2.5%)

Most Active Stocks By Volume	Price (DT)	Volume (Shares)
TUNISAIR	0.58	213,077
Banque Nationale Agricole	15.25	147,304
Société Tunisienne de Banque	4.12	61,755
Arab Tunisian Lease	3.33	37,000
Electrostar	2.59	27,805

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-18 % Chg
Tunisia Index	7,391.52	(16.08)	(0.2%)	3.7%	17.7%
Market Cap (DT Mln)	20,876	(126.74)	(0.6%)	(0.5%)	7.9%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-18	YTD-17
Volume ('000 Shares)	681	175.9	34.8%	567	368
Value Traded ('000 DT)	4,609	134	3.0%	5,129	3,148
No. of Trades	1,666	128.0	8.3%	1,503	876

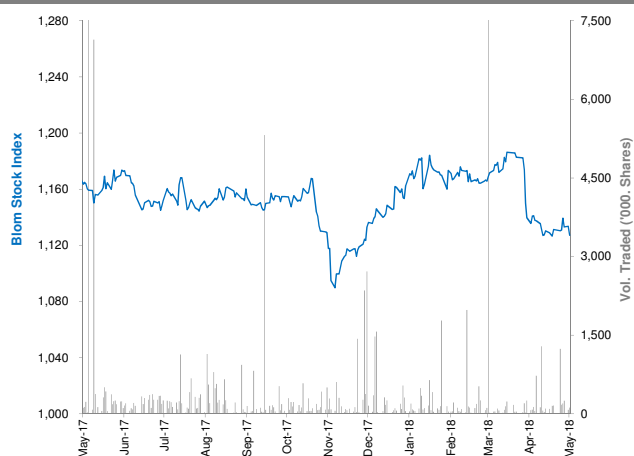
Market Breadth	▲	19	▼	25	■	22
----------------	---	----	---	----	---	----

Most Active Stocks By Value	Price (DT)	Daily % Chg	Value (DT '000)
Banque Nationale Agricole	15.25	(0.3%)	2,241
Société Frigorifique et Brasserie de Tunis	19.81	(1.0%)	287
Société Tunisienne de Banque	4.12	1.0%	251
Poulina Group Holding	10.20	0.0%	191
Banque de Tunisie	8.76	1.6%	178

Beirut Stock Exchange Daily Report

May 16, 2018

Index Performance relative to Volume



Sector Returns

	Market Cap. (USD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Beirut Stock Exchange	11,455	(0.5%)	(0.1%)	0.7%
Banking	9,691	(0.4%)	(0.4%)	(0.2%)
Industrial	329	0.0%	3.1%	6.0%
Trading	36	0.0%	0.0%	1.5%
Real Estate & Construction	1,399	(1.9%)	0.9%	6.0%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (USD)	Daily % Chg
BLOM Bank	11.10	0.9%
Solidere B	8.56	0.8%
BLOM Bank GDR	11.69	0.8%

Worst Return Performers	Price (USD)	Daily % Chg
Solidere A	8.43	(3.7%)
Bank Audi	5.61	(2.4%)
Byblos Bank Preferred 2009	97.20	(1.2%)
Byblos Bank	1.51	(0.7%)

Most Active Stocks by Volume	Price (USD)	Volume (Shares)
Solidere A	8.43	69,498
Solidere B	8.56	16,212
BLOM Bank GDR	11.69	14,019
BLOM Bank	11.10	10,000
Byblos Bank	1.51	4,792

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-18 % Chg
Blom Stock Index	1,127.23	(6.42)	(0.6%)	(0.2%)	(1.9%)
Market Cap (USD Mn)	11,454.72	(63.32)	(0.5%)	(0.1%)	0.7%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-18	YTD-17
Volume ('000s shares)	116.43	41	54.2%	567	662
Value Traded ('000s USD)	1,194.37	293	32.5%	3,905	2,878

Market Breadth	▲	3	▼	4	=	28
----------------	---	---	---	---	---	----

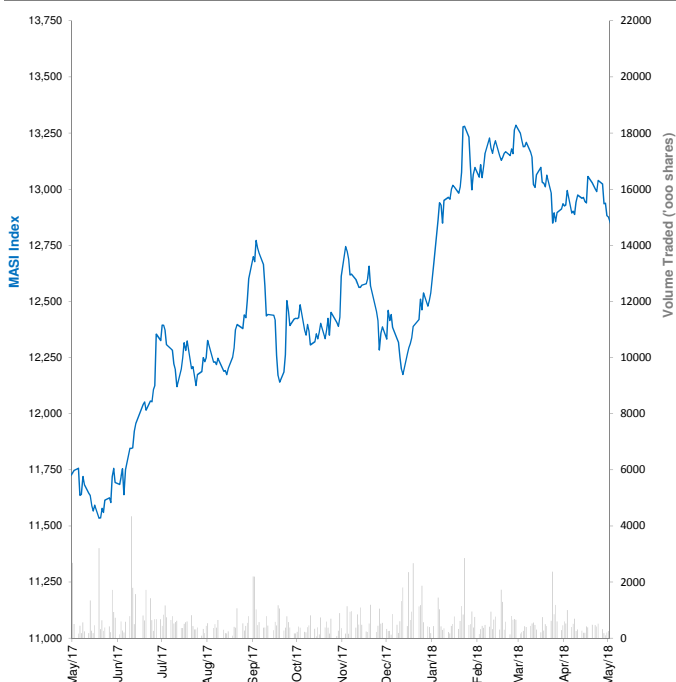
Most Active Stocks by Value	Price (USD)	Daily % Chg	Value (USD)
Solidere A	8.43	(3.7%)	603,553
BLOM Bank GDR	11.69	0.8%	163,852
Solidere B	8.56	0.8%	138,374
BLOM Bank	11.10	0.9%	111,000
BEMO Bank Preferred Class 2013	104.50	0.0%	104,500

Casablanca Stock Exchange Daily Report

(The Bulletin covers the 41 Stocks listed on the Main Market)

May 16, 2018

Index Performance relative to Volume



Sector Returns

	Market Cap. (MAD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Casablanca Stock Exchange	580,667	(0.5%)	(1.9%)	3.4%
Banking	218,003	(0.2%)	(2.5%)	1.2%
Beverages	3,564	(2.9%)	0.6%	6.4%
Chemicals	1,498	2.3%	(15.2%)	9.9%
Construction & Bldg. Material	74,068	0.0%	(3.0%)	0.8%
Distributors	11,278	0.6%	(1.8%)	5.7%
Electrical & Electronic Equip.	301	0.0%	3.7%	0.0%
Electricity	23,022	0.0%	1.7%	6%
Food Producers & Processors	16,282	(0.7%)	(4.9%)	(5.3%)
Holding Companies	3,154	0.0%	(2.7%)	7.5%
Insurance	28,092	(0.5%)	(1.7%)	2.0%
Investment & other Finance	4,379	0.2%	(3.6%)	9.7%
Leisures & Hotel	2,586	(3.5%)	20.5%	25.3%
Materials, Software & Computer	2,286	(0.0%)	(2.5%)	17.3%
Mining	23,102	(2.0%)	(5.1%)	1.1%
Oil & Gas	12,517	(0.0%)	(2.8%)	7.3%
Real Estate	16,836	(1.0%)	(16.9%)	(19.9%)
Telecommunications	133,622	(1.0%)	2.2%	13.4%
Transport	1,134	1.0%	0.1%	11.4%
Utilities	4,880	0.0%	1.7%	(1.6%)
Forestry & Paper	65	(1.8%)	(13.5%)	(23.7%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (MAD)	Daily % Chg
Societe Nationale de Siderurgie	645.50	2.3%
Societe Nationale d'Electrolyse et de Petrochimie	624.00	2.3%
Label Vie	2,050.00	1.5%
Compagnie de Transport au Maroc	925.00	1.0%
Credit Immobilier Et Hotelier	321.00	0.3%

Worst Return Performers	Price (MAD)	Daily % Chg
Risma	180.50	(3.5%)
Managem	1,601.00	(3.0%)
Les Eaux Minerales d Oulmes	1,800.00	(2.9%)
Douja Prom Addoha	22.41	(1.9%)
Med Paper	25.05	(1.8%)

Most Active Stocks By Volume	Price (MAD)	Volume (Shrs)
Douja Prom Addoha	22.41	490,701
Risma	180.50	66,335
Itissalat Al-Maghrib	152.00	63,577
Attijariwafa Bank	489.00	12,688
Banque Centrale Populaire	291.50	9,396

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-18 % Chg
MASI Index	12,761.64	(52.44)	(0.4%)	(2.3%)	3.0%
MADEX Index	10,366.84	(45.71)	(0.4%)	(2.3%)	2.6%
Market Cap (MAD Mn)	580,667	(2.72)	(0.5%)	(1.9%)	3.4%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-18	YTD-17
Volume ('000 Shares)	671.11	394.5	142.6%	578	516
Value Traded (MAD Mn)	29.16	17.38	147.5%	62	70

Market Breadth

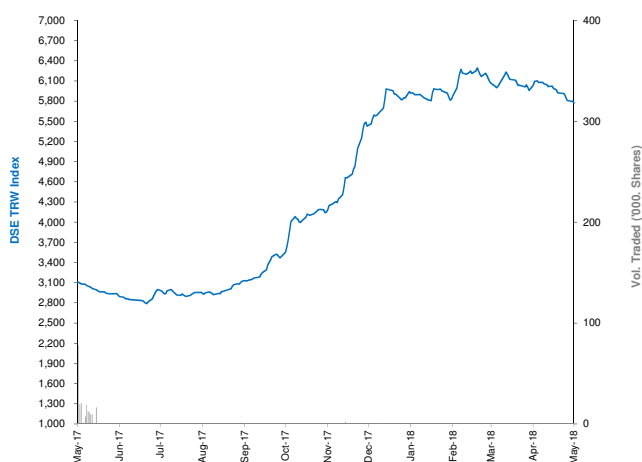
▲ 7 ▼ 16 = 18

Most Active Stocks By Value	Price (MAD)	Daily % Chg	Value (MAD Mn)
Risma	180.50	(3.5%)	5.97
Douja Prom Addoha	22.41	(1.9%)	5.53
Itissalat Al-Maghrib	152.00	(1.0%)	4.85
Les Eaux Minerales d Oulmes	1,800.00	(2.9%)	3.60
Attijariwafa Bank	489.00	(0.4%)	3.11

Damascus Securities Exchange Daily Report

May 16, 2018

Index Performance relative to Volume



Sector Returns

	Market Cap. (SRY Mn)	DTD % Chg	MTD % Chg	MTD % Chg
Damascus SE	611,710	(0.4%)	(2.6%)	(2.6%)
Banking	574,367	(0.4%)	(3.3%)	(3.4%)
Services	2,409	0.0%	(1.0%)	14.5%
Industrial	9,765	0.0%	0.0%	(6.3%)
Insurance	24,641	0.0%	(0.1%)	19.6%
Agricultural	528	0.0%	0.0%	0.0%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (SRY)	Daily % Chg
No Gainers		

Worst Return Performers	Price (SRY)	Daily % Chg
Syria Gulf Bank	221.00	(1.8%)
Syria International Islamic Bank	1128.99	(1.4%)
Qatar National Bank Syria	430.16	(1.0%)

Most Active Stocks by Volume	Price (SRY)	Volume (Shrs)
Qatar National Bank Syria	430.16	17,980
Syria International Islamic Bank	1128.99	8,450
Syria Gulf Bank	221.00	3,400
Byblos Bank Syria	495.00	74
Bank Of Syria And Overseas	1354.00	70

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg.	DTD % Chg.	MTD % Chg.	YTD-18 % Chg.
DSE Weighted Index	5,775.00	(23.45)	(0.4%)	(3.6%)	(3.5%)
Market Cap (SRY Mn)	611,710	(2,366.0)	(0.4%)	(2.6%)	(2.6%)

Trading Indicators	Today's Value	DTD Chg.	DTD % Chg.	Average Daily YTD-18	YTD-17
Volume (Shrs)	29,974	2,905	10.7%	85,180	980
Value Traded ('000 SRY)	18,156	(343)	(1.9%)	71,424	40,753
No. of Trades	32	(5.0)	(13.5%)	92	96.9

Market Breadth

▲	0	▼	3	=	21
---	---	---	---	---	----

Most Active Stocks by Value	Price (SRY)	Daily % Chg	Value (SRY)
Syria International Islamic Bank	1,128.99	(1.4%)	9,539,940
Qatar National Bank Syria	430.16	(1.0%)	7,734,198
Syria Gulf Bank	221.00	(1.8%)	751,400
Bank Of Syria And Overseas	1,354.00	0.0%	94,500
Byblos Bank Syria	495.00	0.0%	35,909

Disclaimer & Important Disclosures

KAMCO is authorized and fully regulated by the Capital Markets Authority ("CMA, Kuwait") and partially regulated by the Central Bank of Kuwait ("CBK").

This document is provided for informational purposes only. Nothing contained in this document constitutes investment, an offer to invest, legal, tax or other advice or guidance and should be disregarded when considering or making investment decisions. In preparing this document, KAMCO did not take into account the investment objectives, financial situation and particular needs of any particular person. Accordingly, before acting on this document, investors should independently evaluate the investments and strategies referred to herein and make their own determination of whether it is appropriate in light of their own financial circumstances and objectives. The entire content of this document is subject to copyright with all rights reserved. This research and the information contained herein may not be reproduced, distributed or transmitted in Kuwait or in any other jurisdiction to any other person or incorporated in any way into another document or other material without our prior written consent.

Analyst Certification

Each of the analysts identified in this report certifies, with respect to the sector, companies or securities that the individual analyses, that (1) the views expressed in this report reflect his or her personal views about all of the subject companies and securities and (2) no part of his or her compensation was, is or will be directly or indirectly dependent on the specific recommendations or views expressed in this report.

KAMCO Ratings

KAMCO investment research is based on the analysis of regional and country economics, industries and company fundamentals. KAMCO company research reflects a long-term (12-month) target price for a company or stock. The ratings bands are:

- * **Outperform:** Target Price represents expected returns $\geq 10\%$ in the next 12 months
- * **Neutral:** Target Price represents expected returns between -10% and $+10\%$ in the next 12 months
- * **Underperform:** Target Price represents an expected return of $<-10\%$ in the next 12 months

In certain circumstances, ratings may differ from those implied by a fair value target using the criteria above. KAMCO policy is to maintain up-to-date fair value targets on the companies under its coverage, reflecting any material changes to the analyst's outlook on a company. Share price volatility may cause a stock to move outside the rating range implied by KAMCO's fair value target. Analysts may not necessarily change their ratings if this happens, but are expected to disclose the rationale behind their view to KAMCO clients.

Any terms and conditions proposed by you which are in addition to or which conflict with this Disclaimer are expressly rejected by KAMCO and shall be of no force or effect. The information contained in this document is based on current trade, statistical and other public information we consider reliable. We do not represent or warrant that such information is fair, accurate or complete and it should not be relied upon as such. KAMCO has no obligation to update, modify or amend this document or to otherwise notify a recipient thereof in the event that any opinion, forecast or estimate set forth herein, changes or subsequently becomes inaccurate. The publication is provided for informational uses only and is not intended for trading purposes. The information on publications does not give rise to any legally binding obligation and/or agreement, including without limitation any obligation to update such information. You shall be responsible for conducting your own investigation and analysis of the information contained or referred to in this document and of evaluating the merits and risks involved in the securities forming the subject matter of this or other such document. Moreover, the provision of certain data/information in the publication may be subject to the terms and conditions of other agreements to which KAMCO is a party.

Nothing in this document should be construed as a solicitation or offer, or recommendation, to acquire or dispose of any investment or to engage in any other transaction, or to provide any investment advice or service. This document is directed at Professional Clients and not Retail Clients within the meaning of CMA rules. Any other persons in receipt of this document must not rely upon or otherwise act upon it. Entities and individuals into whose possession this document comes are required to inform themselves about, and observe such restrictions and should not rely upon or otherwise act upon this document where it is unlawful to make to such person such an offer or invitation or recommendation without compliance with any authorization, registration or other legal requirements.

KAMCO Investment Company (DIFC) Limited ("KAMCO DIFC") is regulated by the Dubai Financial Services Authority (DFSA). KAMCO DIFC may only undertake the financial services activities that fall within the scope of its existing DFSA licence. This document is intended for Professional Clients or Market Counterparties only as defined by the DFSA, and no other person should act upon it.'

Risk Warnings

Any prices, valuations or forecasts are indicative and are not intended to predict actual results, which may differ substantially from those reflected. The value of an investment may go up as well as down. The value of and income from any investment may fluctuate from day to day as a result of changes in relevant economic markets (including, without limitation, foreseeable or unforeseeable changes in interest rates, foreign exchange rates, default rates, prepayment rates, political or financial conditions, etc.).

Past performance is not indicative of future results. Any opinions, estimates, valuations or projections (target prices and ratings in particular) are inherently imprecise and a matter of judgment. They are statements of opinion and not of fact, based on current expectations, estimates and projections, and rely on beliefs and assumptions. Actual outcomes and returns may differ materially from what is expressed or forecasted. There are no guarantees of future performance. Certain transactions, including those involving futures, options, and other derivatives, give rise to substantial risk and are not suitable for all investors. This document does not propose to identify or to suggest all of the risks (direct or indirect) which may be associated with the investments and strategies referred to herein.

Conflict of Interest

KAMCO and its affiliates provide full investment banking services, and they and their directors, officers and employees, may take positions which conflict with the views expressed in this document. Salespeople, traders, and other professionals of KAMCO may provide oral or written market commentary or trading strategies to our clients and our proprietary trading desks that reflect opinions that are contrary to the opinions expressed in this document. Our asset management area, our proprietary trading desks and investing businesses may make investment decisions that are inconsistent with the recommendations or views expressed in this document. KAMCO may have or seek investment banking or other business relationships for which it will receive compensation from the companies that are the subject of this document. Facts and views presented in this document have not been reviewed by, and may not reflect information known to, professionals in other KAMCO business areas, including investment banking personnel. United Gulf Bank, Bahrain owns majority of KAMCO's shareholding and this ownership may create, or may create the appearance of, conflicts of interest.

No Liability & Warranty

KAMCO makes neither implied nor expressed representations or warranties and, to the fullest extent permitted by applicable law, we hereby expressly disclaim any and all express, implied and statutory representations and warranties of any kind, including, without limitation, any warranty as to accuracy, timeliness, completeness, and fitness for a particular purpose and/or non-infringement. KAMCO will accept no liability in any event including (without limitation) your reliance on the information contained in this document, any negligence for any damages or loss of any kind, including (without limitation) direct, indirect, incidental, special or consequential damages, expenses or losses arising out of, or in connection with your use or inability to use this document, or in connection with any error, omission, defect, computer virus or system failure, or loss of any profit, goodwill or reputation, even if expressly advised of the possibility of such loss or damages, arising out of or in connection with your use of this document. We do not exclude our duties or liabilities under binding applicable law.



KAMCO Investment Company - K.S.C. (Public)

Al-Shaheed Tower, Khalid Bin Al-Waleed Street- Sharq

P.O. BOX : 28873, Safat 13149, State of Kuwait

Tel: (+965) 1852626 Fax: (+965) 22492395

Email : Kamcoird@kamconline.com

Website : <http://www.kamconline.com>