

First Takaful Insurance Co.

7-Aug-19

Kuwait Stock Exchange 1H-2019 Financial Results Announcement

Profitability	1H-2018	1H-2019	Variance
Net Profit / (Loss) (KWD)	756,299	815,817	7.9%
Earnings Per Share (fils)	7.09	7.65	7.9%
Total Operating Revenue (KWD)	847,221	907,669	7.1%
Gross Profit / (Loss) (KWD)	756,299	815,817	7.9%
Return on Average Equity (ROAE)	7.62%	8.72%	
Return on Average Assets (ROAA)	5.03%	5.72%	

Balance Sheet Summary (KWD)	30-Jun-18	30-Jun-19	Variance
Assets:			
Current Assets	5,759	8,423	46.3%
Non-current Assets	15,592,317	15,170,452	(2.7%)
Total Assets	15,598,076	15,178,875	(2.7%)
Shareholders' Equity*	10,223,536	9,973,895	(2.4%)

Liabilities:

Current Liabilities	151,887	176,021	15.9%
Non-current Liabilities	5,222,653	5,028,959	(3.7%)
Total Liabilities	5,374,540	5,204,980	(3.2%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	1,649	P/E (x)	4.72
Value (KWD '000)	69	P/BV (x)	0.42
Closing Price (KWD)	0.039	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.094	YTD Share Turnover	1.55%
Current Market Capitalization (KWD Million)	4.2	Beta	0.12

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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