

## Kuwait Stock Exchange FY-2018 Financial Results Announcement

Profitability	FY-2017	FY-2018	Variance
Net Profit / (Loss) (KWD)	(12,521,577)	(1,322,544)	89.4%
Earnings Per Share (fils)	(40.90)	(4.32)	89.4%
Total Operating Revenue (KWD)	2,400,000	2,130,000	(11.3%)
Gross Profit / (Loss) (KWD)	2,232,831	1,994,605	(10.7%)
Cash Dividends Per Share (fils)	0.00	0.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	31-Dec-17	31-Dec-18	Variance
<b>Assets:</b>			
Current Assets	10,314,844	15,883,324	54.0%
Non-current Assets	56,998,562	41,588,484	(27.0%)
Total Assets	67,313,406	57,471,808	(14.6%)
Shareholders' Equity*	24,422,872	23,100,328	(5.4%)
<b>Liabilities:</b>			
Current Liabilities	42,823,139	34,296,557	(19.9%)
Non-current Liabilities	67,395	74,923	11.2%
Total Liabilities	42,890,534	34,371,480	(19.9%)

\* Shareholders' equity may include minority interest

## Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	52,874.8	P/E (x)	NM
Value (KWD '000)	2,403.7	P/BV (x)	0.61
Closing Price (KWD)	0.046	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.075	YTD Share Turnover	17.27%
Current Market Capitalization (KWD Million)	14.1	Beta	1.01

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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### Disclosure:

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