

Burgan Bank

7-May-18

Kuwait Stock Exchange Q1-2018 Financial Results Announcement

Profitability	Q1-2017	Q1-2018	Variance
Net Profit / (Loss) (KWD)	17,813,000	20,381,000	14.4%
Earnings Per Share (fils)	5.50	6.60	20.0%
Total Operating Revenue (KWD)	55,945,000	60,468,000	8.1%
Gross Profit / (Loss) (KWD)	29,161,000	32,518,000	11.5%
Return on Average Equity (ROAE)	10.10%	10.27%	
Return on Average Assets (ROAA)	0.91%	0.96%	

Balance Sheet Summary (KWD)	31-Mar-17	31-Mar-18	Variance
Assets:			
Current Assets	4,283,857,000	4,000,020,000	(6.6%)
Non-current Assets	2,920,406,000	2,924,131,000	0.1%
Total Assets	7,204,263,000	6,924,151,000	(3.9%)

Shareholders' Equity*	653,229,000	666,988,000	2.1%
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Liabilities:

Current Liabilities	5,537,603,000	5,258,810,000	(5.0%)
Non-current Liabilities	815,677,000	803,551,000	(1.5%)
Total Liabilities	6,353,280,000	6,062,361,000	(4.6%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	38,428	P/E (x)	8.73
Value (KWD '000)	11,122	P/BV (x)	0.89
Closing Price (KWD)	0.262	Dividend Yield	1.79%
Book Value Per Share (KWD)	0.299	YTD Share Turnover	1.70%
Current Market Capitalization (KWD Million)	592.0	Beta	0.95

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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