

Inovest

3-Nov-19

Kuwait Stock Exchange 9M-2019 Financial Results Announcement

Profitability	9M-2018	9M-2019	Variance
Net Profit / (Loss) (KWD)	3,741,328	1,522,128	(59.3%)
Earnings Per Share (fils)	13.22	5.38	(59.3%)
Total Operating Revenue (KWD)	5,933,776	4,155,376	(30.0%)
Gross Profit / (Loss) (KWD)	3,624,288	1,246,096	(65.6%)
Return on Average Equity (ROAE)	10.34%	4.93%	
Return on Average Assets (ROAA)	5.02%	2.58%	

Balance Sheet Summary (KWD)	30-Sep-18	30-Sep-19	Variance
Assets:			
Current Assets	20,748,000	16,286,800	(21.5%)
Non-current Assets	62,110,240	58,035,728	(6.6%)
Total Assets	82,858,240	74,322,528	(10.3%)
Shareholders' Equity*	40,988,624	41,291,712	0.7%

Liabilities:

Current Liabilities	10,663,104	3,853,200	(63.9%)
Non-current Liabilities	22,532,784	21,408,896	(5.0%)
Total Liabilities	33,195,888	25,262,096	(23.9%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	23,605	P/E (x)	8.61
Value (KWD '000)	1,782	P/BV (x)	0.42
Closing Price (KWD)	0.061	Dividend Yield	8.20%
Book Value Per Share (KWD)	0.144	YTD Share Turnover	8.24%
Current Market Capitalization (KWD Million)	17.5	Beta	0.92

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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