

Kuwait Resorts Co.

18-Nov-18

## Kuwait Stock Exchange 9M-2018 Financial Results Announcement

Profitability	9M-2017	9M-2018	Variance
Net Profit / (Loss) (KWD)	1,533,688	1,269,061	(17.3%)
Earnings Per Share (fils)	8.36	6.92	(17.2%)
Total Operating Revenue (KWD)	7,999,906	7,918,580	(1.0%)
Gross Profit / (Loss) (KWD)	1,846,006	1,542,216	(16.5%)
Return on Average Equity (ROAE)	7.67%	6.27%	
Return on Average Assets (ROAA)	5.02%	4.49%	

Balance Sheet Summary (KWD)	30-Sep-17	30-Sep-18	Variance
<b>Assets:</b>			
Current Assets	20,934,435	19,584,673	(6.4%)
Non-current Assets	17,176,552	15,038,961	(12.4%)
<b>Total Assets</b>	<b>38,110,987</b>	<b>34,623,634</b>	<b>(9.2%)</b>
<b>Shareholders' Equity*</b>	<b>26,093,497</b>	<b>26,006,233</b>	<b>(0.3%)</b>

### Liabilities:

Current Liabilities	8,336,558	5,761,336	(30.9%)
Non-current Liabilities	3,680,932	2,856,066	(22.4%)
<b>Total Liabilities</b>	<b>12,017,490</b>	<b>8,617,402</b>	<b>(28.3%)</b>

\* Shareholders' equity may include minority interest

## Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	124,929.8	P/E (x)	6.59
Value (KWD '000)	6,992.7	P/BV (x)	0.44
Closing Price (KWD)	0.059	Dividend Yield	7.95%
Book Value Per Share (KWD)	0.142	YTD Share Turnover	63.59%
Current Market Capitalization (KWD Million)	11.5	Beta	0.78

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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### Disclosure:

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