

## Kuwait Stock Exchange FY-2017 Financial Results Announcement

Profitability	FY-2016	FY-2017	Variance
Net Profit / (Loss) (KWD)	(18,286,765)	(1,621,612)	91.1%
Earnings Per Share (fils)	(58.94)	(5.23)	91.1%
Total Operating Revenue (KWD)	(2,736,839)	896,491	NM
Gross Profit / (Loss) (KWD)	(17,439,059)	(669,516)	96.2%
Proposed Cash Dividends Per Share (fils)	0.00	0.00	
Proposed Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	31-Dec-16	31-Dec-17	Variance
<b>Assets:</b>			
Current Assets	11,054,854	7,934,566	(28.2%)
Non-current Assets	22,351,292	22,100,036	(1.1%)
<b>Total Assets</b>	<b>33,406,146</b>	<b>30,034,602</b>	<b>(10.1%)</b>
<b>Shareholders' Equity*</b>	<b>16,948,300</b>	<b>15,778,630</b>	<b>(6.9%)</b>
<b>Liabilities:</b>			
Current Liabilities	10,839,158	9,423,403	(13.1%)
Non-current Liabilities	4,599,843	4,095,185	(11.0%)
<b>Total Liabilities</b>	<b>15,439,001</b>	<b>13,518,588</b>	<b>(12.4%)</b>

\* Shareholders' equity may include minority interest

## Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	23,680	P/E (x)	NM
Value (KWD '000)	624	P/BV (x)	0.45
Closing Price (KWD)	0.023	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.051	YTD Share Turnover	7.63%
Current Market Capitalization (KWD Million)	7.1	Beta	1.47

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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### Disclosure:

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