

Kuwait Financial Center

10-May-18

## Kuwait Stock Exchange Q1-2018 Financial Results Announcement

Profitability	Q1-2017	Q1-2018	Variance
Net Profit / (Loss) (KWD)	2,189,947	1,714,582	(21.7%)
Earnings Per Share (fils)	5.00	4.00	(20.0%)
Total Operating Revenue (KWD)	4,562,184	4,901,179	7.4%
Gross Profit / (Loss) (KWD)	2,244,030	2,062,857	(8.1%)
Return on Average Equity (ROAE)	4.71%	4.25%	
Return on Average Assets (ROAA)	2.92%	2.43%	

Balance Sheet Summary (KWD)	31-Mar-17	31-Mar-18	Variance
<b>Assets:</b>			
Current Assets	64,904,955	109,565,703	68.8%
Non-current Assets	92,254,085	58,180,483	(36.9%)
Total Assets	157,159,040	167,746,186	6.7%
Shareholders' Equity*	95,418,989	90,419,179	(5.2%)
<b>Liabilities:</b>			
Current Liabilities	10,663,632	21,519,968	101.8%
Non-current Liabilities	30,849,453	34,027,086	10.3%
Total Liabilities	41,513,085	55,547,054	33.8%

\* Shareholders' equity may include minority interest

## Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	4,389	P/E (x)	13.71
Value (KWD '000)	482	P/BV (x)	0.60
Closing Price (KWD)	0.102	Dividend Yield	5.32%
Book Value Per Share (KWD)	0.188	YTD Share Turnover	0.83%
Current Market Capitalization (KWD Million)	54.2	Beta	0.72

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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### Disclosure:

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