

Kuwait Stock Exchange FY-2018 Financial Results Announcement

Profitability	FY-2017	FY-2018	Variance
Net Profit / (Loss) (KWD)	(2,633,730)	(3,584,098)	(36.1%)
Earnings Per Share (fils)	(12.14)	(16.12)	(32.8%)
Total Operating Revenue (KWD)	38,777,063	5,767,235	(85.1%)
Gross Profit / (Loss) (KWD)	(480,502)	825,190	NM
Cash Dividends Per Share (fils)	0.00	0.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	31-Dec-17	31-Dec-18	Variance
Assets:			
Current Assets	8,993,252	9,289,711	3.3%
Non-current Assets	103,750,405	84,816,489	(18.2%)
Total Assets	112,743,657	94,106,200	(16.5%)
Shareholders' Equity*	23,386,393	21,266,830	(9.1%)
Liabilities:			
Current Liabilities	28,947,573	23,773,615	(17.9%)
Non-current Liabilities	55,144,489	49,487,550	(10.3%)
Total Liabilities	84,092,062	73,261,165	(12.9%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	5,998.0	P/E (x)	NM
Value (KWD '000)	222.1	P/BV (x)	0.41
Closing Price (KWD)	0.037	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.091	YTD Share Turnover	2.55%
Current Market Capitalization (KWD Million)	8.7	Beta	0.43

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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