

## Kuwait Stock Exchange 9M-2018 Financial Results Announcement

Profitability	9M-2017	9M-2018	Variance
Net Profit / (Loss) (KWD)	1,719,753	2,922,644	69.9%
Earnings Per Share (fils)	1.72	2.93	70.3%
Total Operating Revenue (KWD)	3,388,541	2,625,247	(22.5%)
Gross Profit / (Loss) (KWD)	2,260,470	1,933,206	(14.5%)
Return on Average Equity (ROAE)	8.40%	9.58%	
Return on Average Assets (ROAA)	5.97%	7.14%	

Balance Sheet Summary (KWD)	30-Sep-17	30-Sep-18	Variance
<b>Assets:</b>			
Current Assets	11,767,477	10,859,671	(7.7%)
Non-current Assets	81,867,504	87,300,545	6.6%
<b>Total Assets</b>	<b>93,634,981</b>	<b>98,160,216</b>	<b>4.8%</b>

Shareholders' Equity*	67,978,436	74,954,561	10.3%
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### Liabilities:

Current Liabilities	5,102,271	2,868,331	(43.8%)
Non-current Liabilities	16,492,238	15,384,243	(6.7%)
<b>Total Liabilities</b>	<b>21,594,509</b>	<b>18,252,574</b>	<b>(15.5%)</b>

\* Shareholders' equity may include minority interest

## Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	53,653.4	P/E (x)	5.48
Value (KWD '000)	2,432.2	P/BV (x)	0.50
Closing Price (KWD)	0.038	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.075	YTD Share Turnover	5.37%
Current Market Capitalization (KWD Million)	37.6	Beta	1.65

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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### Disclosure:

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