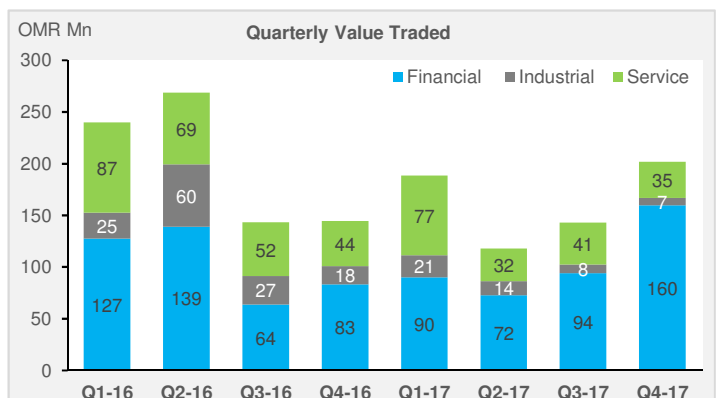
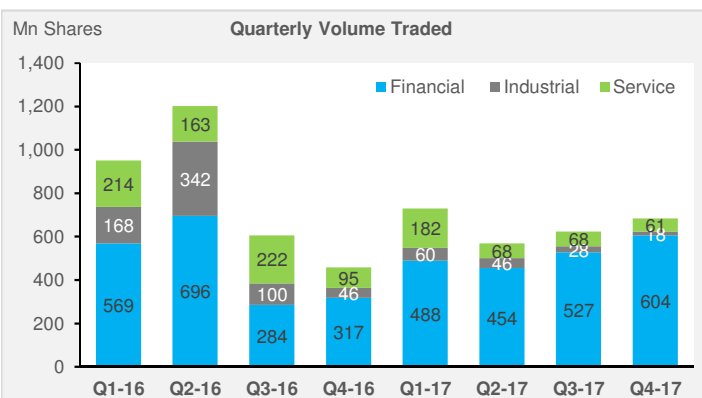
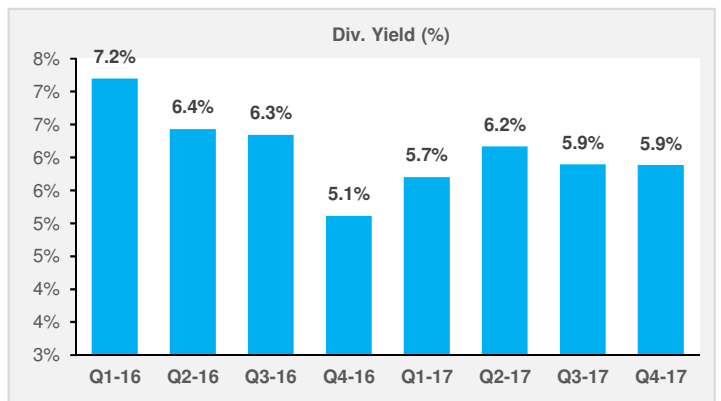
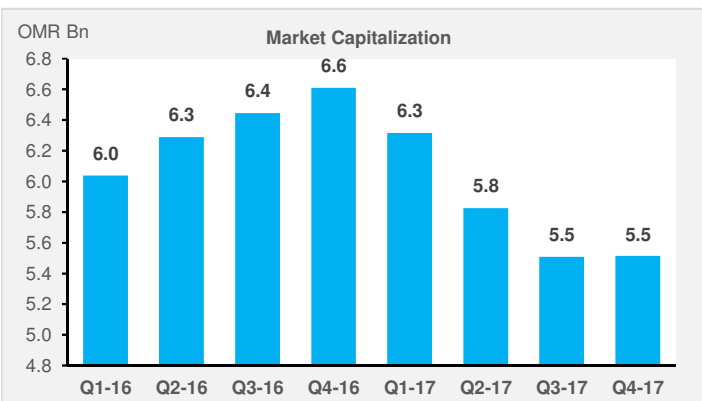
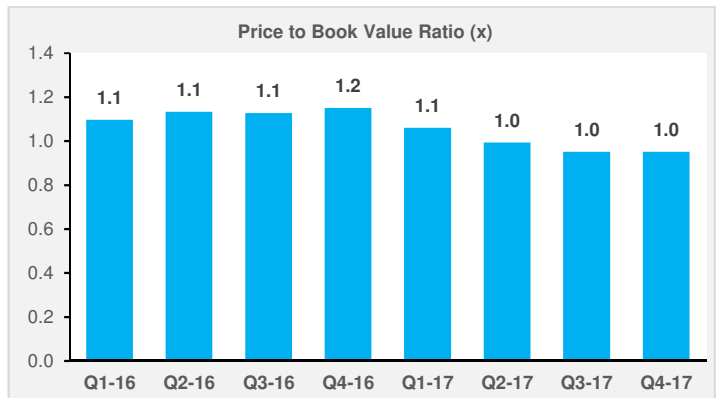
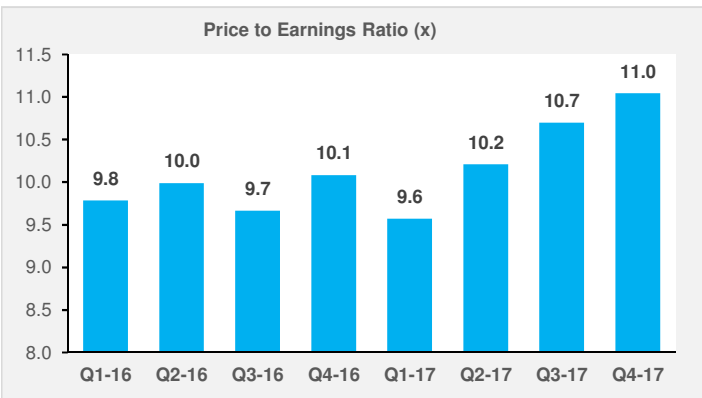
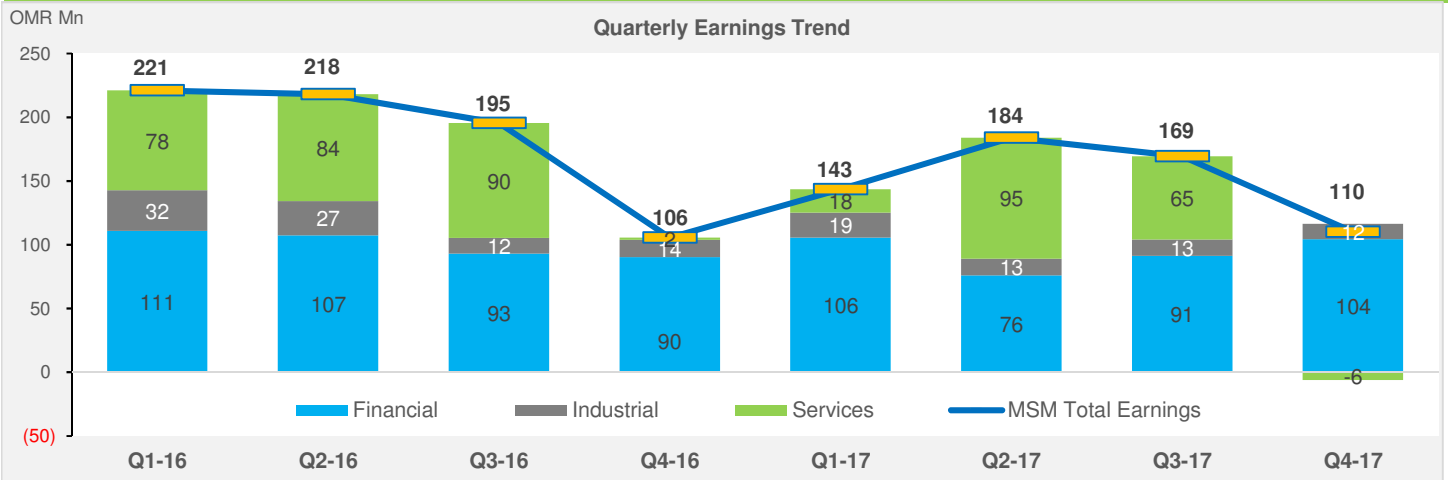


## Oman (MSM) - Corporate Earnings - Q4-2017



## Oman (MSM) - Corporate Earnings - Q4-2017

Company Name (Figures in OMR Mn)	Net Profit (Loss) FY-16	Net Profit (Loss) FY-17	Variance	EPS FY-16 (OMR)	EPS FY-17 (OMR)	Net Profit (Loss) Q4-16	Net Profit (Loss) Q4-17	Variance
Ahli Bank	29.55	<b>26.67</b>	(9.8%)	0.020	<b>0.018</b>	8.52	<b>6.91</b>	(18.9%)
Bank Dhofar	47.62	<b>47.63</b>	0.0%	0.019	<b>0.018</b>	10.75	<b>12.83</b>	19.4%
Bank Muscat	176.56	<b>176.82</b>	0.1%	0.060	<b>0.000</b>	39.65	<b>46.56</b>	17.4%
National Bank Of Oman	55.78	<b>44.03</b>	(21.1%)	0.029	<b>0.023</b>	13.66	<b>9.50</b>	(30.5%)
HSBC BANK OMAN	16.90	<b>19.12</b>	13.1%	0.008	<b>0.010</b>	3.44	<b>5.46</b>	58.5%
Sohar Bank	19.11	<b>25.33</b>	32.5%	0.010	<b>0.013</b>	6.17	<b>6.36</b>	3.0%
Al Batinah Development & Investment Holding Co.	0.38	<b>(0.05)</b>	NM	0.013	<b>(0.002)</b>	0.10	<b>0.00</b>	
Al Omaniya Financial Services Co.	5.31	<b>6.98</b>	31.4%	0.020	<b>0.026</b>	1.13	<b>3.44</b>	204.1%
Sharqiya Investment Holding Co.	1.11	<b>0.53</b>	(52.2%)	0.012	<b>0.006</b>	(0.06)	<b>(0.10)</b>	(73.6%)
Dhofar International Dev. & Inv. Holding Co.	10.11	<b>1.05</b>	(89.6%)	0.041	<b>0.004</b>	2.83	<b>3.43</b>	21.5%
Financial Services Co.	(0.14)	<b>(0.11)</b>	18.6%	(0.002)	<b>(0.002)</b>	(0.11)	<b>(0.09)</b>	19.5%
Global Financial Inv. Co.	0.51	<b>(0.16)</b>	NM	0.003	<b>(0.001)</b>	(0.78)	<b>(0.36)</b>	54.6%
Gulf Investment Services Co.	0.45	<b>(0.84)</b>	NM	0.003	<b>(0.006)</b>	0.29	<b>(0.34)</b>	NM
Muscat Finance Co. Ltd.	5.14	<b>4.05</b>	(21.2%)	0.017	<b>0.014</b>	1.69	<b>0.97</b>	(42.6%)
National Finance Co.	6.35	<b>7.02</b>	10.6%	0.022	<b>0.025</b>	2.10	<b>3.21</b>	52.4%
National Securities Co.	(0.01)	<b>(0.63)</b>	NM	(0.000)	<b>(0.031)</b>	(0.28)	<b>(0.12)</b>	58.8%
Oman & Emirates Investment Holding Co.	2.83	<b>(1.75)</b>	NM	0.023	<b>(0.014)</b>	0.21	<b>(0.55)</b>	NM
OMINVEST	13.99	<b>20.54</b>	46.8%	0.018	<b>0.028</b>	(1.08)	<b>4.86</b>	NM
The Financial Corporation Co.	(0.21)	<b>(0.35)</b>	(64.0%)	(0.003)	<b>(0.005)</b>	(0.04)	<b>(0.29)</b>	(646.5%)
United Finance Co.	4.51	<b>1.02</b>	(77.3%)	0.013	<b>0.003</b>	1.24	<b>(0.50)</b>	NM
Taageer Finance	4.47	<b>4.70</b>	5.1%	0.018	<b>0.019</b>	1.37	<b>1.53</b>	12.1%
Bank Nizwa	0.11	<b>3.79</b>	NM	0.000	<b>0.003</b>	0.65	<b>1.48</b>	127.3%
Alizz Islamic Bank	(4.72)	<b>(3.00)</b>	36.6%	(0.005)	<b>(0.003)</b>	(1.30)	<b>0.15</b>	NM
<b>Financial Sector</b>	<b>395.72</b>	<b>382.38</b>	<b>(3.4%)</b>			<b>90.14</b>	<b>104.34</b>	<b>15.7%</b>
Al Anwar Ceramic Tiles Co.	1.81	<b>1.81</b>	0.1%	0.006	<b>0.006</b>	(0.72)	<b>0.41</b>	NM
Al Hassan Engineering Co.	(10.81)	<b>0.00</b>		(0.144)	<b>0.000</b>	(4.03)	<b>0.00</b>	
Al Jazeera Steel Products Co.	4.67	<b>4.72</b>	1.1%	0.037	<b>0.038</b>	1.61	<b>2.03</b>	26.0%
Computer Stationery Industry Co.	0.13	<b>0.09</b>	(25.6%)	0.013	<b>0.009</b>	0.07	<b>0.05</b>	(25.1%)
Construction Materials Industries Co.	(0.02)	<b>(0.18)</b>	(807.0%)	(0.000)	<b>(0.002)</b>	(0.05)	<b>(0.15)</b>	(174.7%)
Dhofar Beverages & Foodstuff Co.	0.12	<b>(0.28)</b>	NM	0.006	<b>(0.014)</b>	(0.06)	<b>(0.16)</b>	(145.6%)
Dhofar Cattle Feed Co.	0.02	<b>(1.64)</b>	NM	0.000	<b>(0.020)</b>	(0.22)	<b>(1.79)</b>	(714.1%)
Al Maha Ceramics Co	2.09	<b>1.51</b>	(28.0%)	0.038	<b>0.027</b>	0.39	<b>0.31</b>	(19.3%)
Dhofar Fisheries Industries Co.	(0.80)	<b>(0.06)</b>	92.1%	(0.314)	<b>(0.025)</b>	(0.25)	<b>0.23</b>	NM

## Oman (MSM) - Corporate Earnings - Q4-2017

Company Name <i>(Figures in OMR Mn)</i>	Net Profit (Loss) FY-16	Net Profit (Loss) FY-17	Variance	EPS FY-16 (OMR)	EPS FY-17 (OMR)	Net Profit (Loss) Q4-16	Net Profit (Loss) Q4-17	Variance
Gulf International Chemicals Co.	0.57	<b>0.33</b>	(42.0%)	0.027	<b>0.016</b>	0.05	<b>0.08</b>	56.9%
Gulf Mushroom Products Co.	0.32	<b>0.30</b>	(4.3%)	0.008	<b>0.008</b>	0.11	<b>0.16</b>	47.5%
Gulf Stone Co.	0.37	<b>(0.02)</b>	NM	0.010	<b>(0.001)</b>	0.06	<b>(0.07)</b>	NM
Majan Glass Co.	(1.49)	<b>(1.14)</b>	23.2%	(0.035)	<b>(0.027)</b>	(0.78)	<b>(0.05)</b>	94.2%
Muscat Gases Co.	0.39	<b>1.39</b>	252.7%	0.013	<b>0.046</b>	0.23	<b>1.23</b>	443.5%
Muscat Thread Mills Co.	0.07	<b>0.19</b>	184.6%	0.004	<b>0.013</b>	0.02	<b>0.09</b>	285.6%
National Aluminium Products Co.	0.02	<b>(0.46)</b>	NM	0.001	<b>(0.014)</b>	0.21	<b>0.35</b>	70.5%
National Pharmaceutical Industries Co.	1.32	<b>1.60</b>	21.3%	0.026	<b>0.031</b>	0.31	<b>0.52</b>	67.7%
National Real Estate Development	(0.09)	<b>(0.08)</b>	6.0%	(0.049)	<b>(0.046)</b>	(0.02)	<b>(0.02)</b>	0.6%
National Biscuit Industries Co.	0.65	<b>0.56</b>	(12.8%)	0.647	<b>0.564</b>	0.19	<b>0.23</b>	19.8%
The National Detergent Co.	1.11	<b>0.85</b>	(23.5%)	0.065	<b>0.050</b>	0.10	<b>0.12</b>	24.2%
National Gas Co.	2.80	<b>1.67</b>	(40.2%)	0.040	<b>0.024</b>	0.46	<b>0.59</b>	29.3%
National Mineral Water Co.	(0.04)	<b>2.26</b>	NM	(0.002)	<b>0.090</b>	(0.07)	<b>2.30</b>	NM
Oman Cables Industry Co.	15.25	<b>6.84</b>	(55.1%)	0.170	<b>0.076</b>	3.40	<b>(0.14)</b>	NM
Oman Cement Co.	12.88	<b>9.59</b>	(25.5%)	0.039	<b>0.029</b>	3.21	<b>1.94</b>	(39.4%)
Oman Ceramics Co.	0.09	<b>0.12</b>	34.0%	0.047	<b>0.063</b>	0.01	<b>0.03</b>	110.7%
Oman Chlorine Co.	2.05	<b>1.00</b>	(51.1%)	0.030	<b>0.015</b>	0.65	<b>0.19</b>	(71.3%)
Oman Chromite Co.	0.49	<b>0.55</b>	12.1%	0.163	<b>0.183</b>	0.42	<b>0.20</b>	(52.0%)
Omani Packaging Co.	1.32	<b>1.01</b>	(22.9%)	0.041	<b>0.031</b>	0.33	<b>0.17</b>	(47.4%)
Oman Refreshment Co. Ltd.	10.32	<b>10.82</b>	4.8%	0.206	<b>0.216</b>	2.51	<b>2.99</b>	19.1%
Oman Textile Mills Holding Co.	(0.70)	<b>0.00</b>		(0.117)	<b>0.000</b>	(0.13)	<b>0.00</b>	
Packaging Co. Ltd.	0.73	<b>0.60</b>	(18.8%)	0.245	<b>0.199</b>	0.03	<b>(0.00)</b>	NM
Raysut Cement Co.	20.73	<b>5.81</b>	(72.0%)	0.104	<b>0.029</b>	4.07	<b>(0.92)</b>	NM
Salalah Mills	3.89	<b>3.99</b>	2.7%	0.081	<b>0.083</b>	1.35	<b>0.79</b>	(41.9%)
Sweets of Oman Co.	0.50	<b>0.22</b>	(56.8%)	0.072	<b>0.031</b>	0.14	<b>0.20</b>	43.3%
<b>Industrial Sector</b>	<b>71.54</b>	<b>53.89</b>	(24.7%)			<b>13.52</b>	<b>11.89</b>	(12.1%)
Phoenix Power Co.	18.46	<b>9.98</b>	(45.9%)	0.013	<b>0.007</b>	3.02	<b>(6.20)</b>	NM
ACWA Power Barka	11.78	<b>4.24</b>	(64.0%)	0.074	<b>0.027</b>	3.41	<b>(1.90)</b>	NM
Al Batinah Hotels Co.	0.01	<b>(0.44)</b>	NM	0.004	<b>(0.122)</b>	(0.01)	<b>(0.06)</b>	(288.7%)
Al Buraimi Hotels Co.	(0.06)	<b>0.05</b>	NM	(0.018)	<b>0.013</b>	(0.51)	<b>(0.01)</b>	97.7%
Al Jazeira Services Co.	1.64	<b>1.63</b>	(0.6%)	0.015	<b>0.015</b>	0.06	<b>0.56</b>	774.8%
A'Saffa Food Co.	4.57	<b>4.33</b>	(5.4%)	0.038	<b>0.036</b>	0.41	<b>1.19</b>	186.4%
Dhofar Insurance Co.	(6.85)	<b>(1.31)</b>	80.9%	(0.034)	<b>(0.007)</b>	(0.38)	<b>(0.52)</b>	(35.0%)
Dhofar Poultry Co.	0.38	<b>0.11</b>	(69.5%)	0.009	<b>0.003</b>	0.13	<b>(0.03)</b>	NM
Dhofar Tourism Co.	(0.93)	<b>(1.17)</b>	(25.5%)	(0.033)	<b>(0.042)</b>	(0.21)	<b>(0.29)</b>	(34.8%)
Gulf Hotels Co. Ltd.	1.74	<b>1.62</b>	(6.8%)	0.506	<b>0.472</b>	0.65	<b>0.70</b>	7.7%
Hotels Management Co. International	1.87	<b>2.58</b>	38.4%	0.622	<b>0.861</b>	1.05	<b>1.26</b>	19.8%
Al Kamil Power Co.	3.73	<b>1.86</b>	(50.1%)	0.039	<b>0.019</b>	0.77	<b>0.72</b>	(6.5%)
Al Maha Petroleum Products Marketing Co.	8.13	<b>5.01</b>	(38.3%)	0.118	<b>0.073</b>	0.42	<b>0.98</b>	131.7%
Oman Hotels & Tourism Co.	1.90	<b>0.00</b>		0.027	<b>0.000</b>	0.58	<b>0.00</b>	

## Oman (MSM) - Corporate Earnings - Q4-2017

Company Name <i>(Figures in OMR Mn)</i>	Net Profit (Loss) FY-16	Net Profit (Loss) FY-17	Variance	EPS FY-16 (OMR)	EPS FY-17 (OMR)	Net Profit (Loss) Q4-16	Net Profit (Loss) Q4-17	Variance
Oman International Engineering and Investment Co	1.25	<b>2.08</b>	66.7%	0.011	<b>0.019</b>	0.32	<b>0.36</b>	13.6%
Oman Oil Marketing Co.	9.60	<b>8.87</b>	(7.6%)	0.149	<b>0.138</b>	2.04	<b>2.09</b>	2.7%
Oman United Insurance Co.	4.05	<b>3.34</b>	(17.5%)	0.041	<b>0.033</b>	(0.24)	<b>0.13</b>	NM
Renaissance Services Co.	(40.86)	<b>(44.40)</b>	(8.7%)	(0.165)	<b>(0.162)</b>	(35.82)	<b>(26.93)</b>	24.8%
Salalah Beach Resort	0.50	<b>0.06</b>	(87.2%)	0.080	<b>0.010</b>	0.09	<b>(0.02)</b>	NM
Salalah Port Services Co.	5.73	<b>5.21</b>	(9.0%)	0.032	<b>0.029</b>	1.77	<b>2.45</b>	37.8%
Shell Oman Marketing Co.	16.02	<b>12.90</b>	(19.5%)	0.160	<b>0.129</b>	3.97	<b>2.02</b>	(49.2%)
United Power Co.	1.23	<b>0.39</b>	(68.3%)	0.616	<b>0.196</b>	1.23	<b>0.00</b>	
Oman Telecommunications Co.	117.65	<b>78.76</b>	(33.1%)	0.157	<b>0.105</b>	20.59	<b>13.37</b>	(35.0%)
Galfar Engineering & Contracting Co.	(10.81)	<b>(5.78)</b>	46.6%	(0.026)	<b>(0.014)</b>	(11.02)	<b>(2.07)</b>	81.2%
Voltamp Energy Co.	3.63	<b>3.03</b>	(16.6%)	0.045	<b>0.037</b>	1.12	<b>0.96</b>	(14.3%)
Sohar Power	4.54	<b>2.03</b>	(55.3%)	0.021	<b>0.009</b>	0.95	<b>1.18</b>	24.0%
Oman Qatari Telecommunications Co.	46.27	<b>31.09</b>	(32.8%)	0.071	<b>0.048</b>	8.66	<b>7.93</b>	(8.4%)
Sharqiyah Desalination Co.	0.61	<b>(0.14)</b>	NM	0.063	<b>(0.015)</b>	0.22	<b>(0.03)</b>	NM
Sembcorp Salalah	14.63	<b>10.97</b>	(25.0%)	0.015	<b>0.011</b>	3.31	<b>3.37</b>	1.6%
Al Madina Takaful Co.	1.62	<b>0.40</b>	(75.6%)	0.009	<b>0.002</b>	0.62	<b>(1.28)</b>	NM
Al Batinah Power Co.	8.30	<b>4.56</b>	(45.1%)	0.012	<b>0.007</b>	(2.70)	<b>(3.00)</b>	(11.1%)
Al Suwadi Power Co.	9.07	<b>5.65</b>	(37.7%)	0.013	<b>0.008</b>	(2.66)	<b>(3.19)</b>	(19.6%)
<b>Services Sector</b>	<b>239.39</b>	<b>147.51</b>	<b>(38.4%)</b>			<b>1.86</b>	<b>(6.26)</b>	<b>NM</b>
<b>Total Market</b>	<b>706.65</b>	<b>583.78</b>	<b>(17.4%)</b>			<b>105.52</b>	<b>109.97</b>	<b>4.2%</b>

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**KAMCO Investment Company - K.S.C. (Public)**

Al-Shaheed Tower, Khalid Bin Al-Waleed Street- Sharq

P.O. BOX : 28873, Safat 13149, State of Kuwait

Tel: (+965) 1852626 Fax: (+965) 22492395

Email : [Kamcoird@kamconline.com](mailto:Kamcoird@kamconline.com)

Website : <http://www.kamconline.com>