

Kuwait Stock Exchange Q1-2019 Financial Results Announcement

Profitability	Q1-2018	Q1-2019	Variance
Net Profit / (Loss) (KWD)	1,714,582	3,642,648	112.5%
Earnings Per Share (fils)	4.00	8.00	100.0%
Total Operating Revenue (KWD)	4,901,157	7,382,653	50.6%
Gross Profit / (Loss) (KWD)	2,062,857	4,234,556	105.3%
Return on Average Equity (ROAE)	2.46%	4.55%	
Return on Average Assets (ROAA)	1.41%	2.39%	

Balance Sheet Summary (KWD)	31-Mar-18	31-Mar-19	Variance
Assets:			
Current Assets	109,565,703	111,248,215	1.5%
Non-current Assets	58,180,483	73,120,095	25.7%
Total Assets	167,746,186	184,368,310	9.9%
Shareholders' Equity*	90,419,179	94,802,893	4.8%
Liabilities:			
Current Liabilities	21,519,968	16,187,698	(24.8%)
Non-current Liabilities	34,027,096	49,940,461	46.8%
Total Liabilities	55,547,064	66,128,159	19.0%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	3,208	P/E (x)	10.21
Value (KWD '000)	295	P/BV (x)	0.45
Closing Price (KWD)	0.090	Dividend Yield	5.59%
Book Value Per Share (KWD)	0.197	YTD Share Turnover	0.67%
Current Market Capitalization (KWD Million)	43.0	Beta	0.68

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

Disclosure:

This document has been compiled by and is issued by KAMCO Investment Company KSC (Public), which has obtained the information used in this document from sources it believes to be reliable, but the issuer has not carried out an independent verification of the data contained herein and does not guarantee neither its accuracy nor its completeness. This document is not an offer to sell or a solicitation to buy any securities. The opinions and estimates expressed herein are those of the issuer and subject to change at any time without any prior notice. Past performance is not an indicator of future results. This original document or any copy is not to be redistributed inside Kuwait or distributed in any jurisdiction outside Kuwait where this action is restricted by law.