

## MENA Markets Daily Report

March 25, 2018

	Country	Benchmark		Index Value	DTD Change	YTD 2018	FY 2017
<b>MENA Countries</b>							
<b>In this Report...</b>	Kuwait	Price Index	▼	6,662.35	(0.4%)	4.0%	11.5%
Kuwait ..... 2	Kuwait	Weighted Index	▲	409.71	0.1%	2.1%	5.6%
Saudi Arabia ..... 3	Kuwait	KSX 15 Index	▲	958.60	0.4%	4.8%	3.4%
UAE - Dubai ..... 4	Saudi Arabia	TADAWUL All Share Index	▲	7,840.94	1.0%	8.5%	0.2%
UAE - Nasdaq Dubai ..... 5	UAE - Dubai	DFM General Index	▼	3,149.53	(1.8%)	(6.5%)	(4.6%)
UAE - Abu Dhabi ..... 6	UAE - Nasdaq Dubai	FTSE NASDAQ Dubai UAE 20 Index	▼	3,270.92	(0.5%)	1.0%	(0.2%)
Qatar ..... 7	UAE - Abu Dhabi	ADX General Index	▲	4,577.84	0.2%	4.1%	(3.3%)
Bahrain ..... 8	Qatar	QE 20 Index	▼	8,825.70	(0.5%)	3.5%	(18.3%)
Oman ..... 9	Bahrain	Bahrain All Share	▼	1,333.92	(0.2%)	0.2%	9.1%
Egypt ..... 10	Oman	MSM 30 Index	▲	4,800.93	0.1%	(5.9%)	(11.8%)
Jordan ..... 11	Egypt	EGX 30	▼	17,064.58	(0.5%)	13.6%	21.7%
Tunisia ..... 12	Jordan	ASE Index	▼	2,220.59	(0.1%)	4.4%	(2.0%)
Lebanon ..... 13	Lebanon	Blom Stock Index	▼	1,172.01	(0.6%)	2.0%	(5.3%)
Morocco ..... 14	Tunisia	Tunisia Index	▼	7,038.91	(0.0%)	12.1%	14.4%
	Morocco	MASI	▲	13,065.18	0.4%	5.5%	6.4%
	Syria	DSE Weighted Index	=	6,017.09	0.0%	0.6%	269.9%
<b>Emerging Markets</b>							
	China	SSE Composite Index	▼	3,152.76	(3.4%)	(4.7%)	6.6%
	Russia	RUSSIAN RTS INDEX (\$)	▲	1,261.44	0.2%	9.3%	0.2%
	India	SENSEX	▼	32,596.54	(1.2%)	(4.3%)	27.9%
	Brazil	BOVESPA Stock Index	▼	84,377.20	(0.5%)	10.4%	26.9%
	Mexico	BOLSA Index	▼	46,515.93	(1.8%)	(5.8%)	8.1%
	Korea	KOSPI Index	▼	2,416.76	(3.2%)	(2.1%)	21.8%
	Taiwan	TAIEX Index	▼	10,823.33	(1.7%)	1.7%	15.0%
<b>Global Markets</b>							
	World	MSCI World Index	▼	2,036.55	(1.8%)	(3.2%)	20.1%
	Asia	MSCI Asia Pacific	▼	171.97	(2.6%)	(1.1%)	28.7%
	Europe	DJ Stoxx 600	▼	365.82	(0.9%)	(6.0%)	7.7%
	Europe	FTSEurofirst 300	▼	1,430.45	(1.0%)	(6.5%)	7.1%
	Emerging Markets	MSCI EM Index	▼	1,172.10	(2.1%)	1.2%	34.3%
	U.S.A	S&P 500	▼	2,588.26	(2.1%)	(3.2%)	19.4%
	U.S.A	DJIA	▼	23,533.20	(1.8%)	(4.8%)	25.1%
	U.S.A	NASDAQ Composite	▼	6,992.67	(2.4%)	1.3%	28.2%
	UK	FTSE 100	▼	6,921.94	(0.4%)	(10.0%)	7.6%
	Germany	DAX	▼	11,886.31	(1.8%)	(8.0%)	12.5%
	Japan	NIKKEI 225	▼	20,617.86	(4.5%)	(9.4%)	19.1%
	Hong Kong	HANG SENG INDEX	▼	30,309.29	(2.5%)	1.3%	36.0%
<b>Commodities</b>							
	Oil	OPEC Crude	▲	66.19	1.2%	2.7%	16.6%
	Oil	Brent	▲	70.45	2.2%	5.4%	14.2%
	Oil	Kuwait	▲	65.44	1.7%	3.3%	18.8%
	Natural Gas	NYMEX Natural Gas (USD/MMBtu)	▼	2.59	(1.0%)	(5.7%)	(20.8%)
	Gold	Gold Spot \$/Oz	▲	1,347.33	1.4%	3.4%	13.5%

Source: Bloomberg & KAMCO Research

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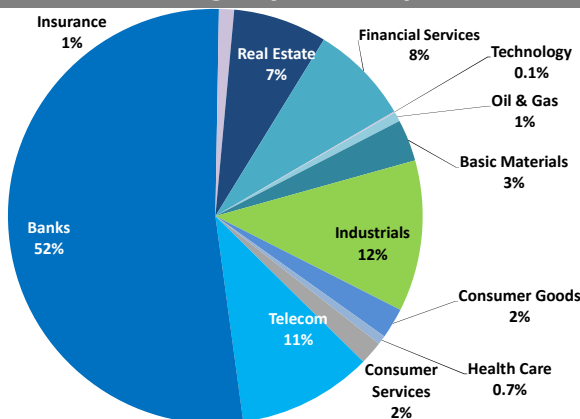
<http://www.kamconline.com>

KAMCO Investment Company - K.S.C  
(Public)

## Boursa Kuwait Daily Report

March 25, 2018

### Sector Weight by Market Cap



### Top 10 Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- National Bank of Kuwait	4,621.5	14.7	10.6%
2- Kuwait Finance House	3,396.0	18.9	9.7%
3- Zain	1,990.4	12.9	10.6%
4- Ahli United Bank - Bahrain	1,587.3	8.7	17.1%
5- Agility (PWC Logistics)	1,129.1	17.4	6.9%
6- Boubayan Bank	1,089.6	23.9	12.5%
7- Gulf Bank	786.4	17.0	7.8%
8- Commercial Bank of Kuwait	747.4	20.0	6.0%
9- Mabane Co.	663.2	13.6	13.2%
10- Burgan Bank	606.8	8.3	10.8%
<b>Total</b>	<b>16,618</b>	<b>14.48</b>	<b>10.5%</b>

\*: ROE is calculated based on TTM 9M-2017 net profit & shareholders' equity as of 30-September-17

### Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
IFA Hotels & Resorts Co.	0.108	0.008	8.0%
AL-Enma'a Real Estate Co.	0.034	0.002	6.3%
National Cleaning Co.	0.062	0.003	5.4%
Boubayan Petrochemicals Co.	0.759	0.029	4.0%
Osos Holding Group Co.	0.099	0.004	3.7%

Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
Hilal Cement Co.	0.056	(0.014)	(20.0%)
Al Mudon International Real Estate Co.	0.028	(0.005)	(15.2%)
Kuwait Real Estate Holding Co.	0.023	(0.004)	(13.2%)
A'ayan Real Estate Co.	0.062	(0.008)	(11.9%)
Kuwait Food Co. (Americana)	0.900	(0.100)	(10.0%)

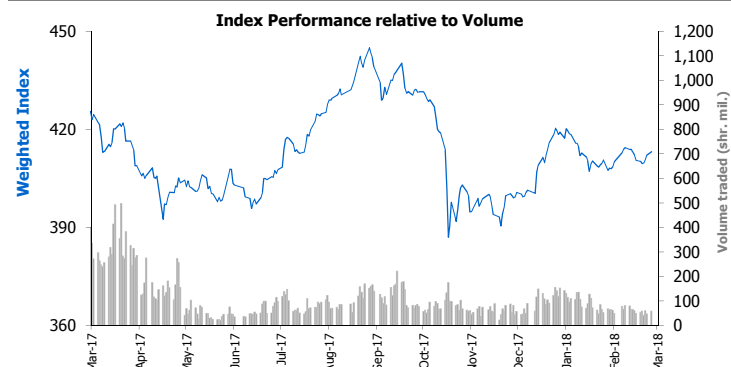
Today's Most Active by Volume	Close (KWD)	Percent Change	Volume (Shares)
Jiyad Holding Co.	0.097	(1.7%)	4,010,297
Sultan Center Food Products Co.	0.038	(5.7%)	2,929,471
National Bank of Kuwait	0.781	1.3%	2,737,534
Fujairah Cement Industries Co.	0.078	0.0%	2,400,000
KGL Logistics Co.	0.049	(1.6%)	2,379,749

Source: Boursa Kuwait, KAMCO Research

### Market Capitalization - Sector Returns

	Market Cap. (KWD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Boursa Kuwait	27,741.5	▲ 0.1%	(1.1%)	1.8%
Oil & Gas	205.5	▲ 0.2%	(2.2%)	1.4%
Basic Materials	901.3	▲ 2.5%	4.8%	10.1%
Industrials	3,270.7	▲ 0.1%	1.1%	0.3%
Consumer Goods	666.6	▼ (5.8%)	(7.5%)	(12.0%)
Health Care	190.8	= 0.0%	1.6%	(3.0%)
Consumer Services	507.7	▲ 0.8%	(6.4%)	(14.2%)
Telecommunications	2,904.8	▲ 0.2%	(3.7%)	2.1%
Banks	14,548.2	▲ 0.2%	0.1%	4.4%
Insurance	325.7	= 0.0%	(3.7%)	(7.5%)
Real Estate	2,031.0	▼ (0.6%)	(5.5%)	1.0%
Financial Services	2,162.7	▲ 0.5%	(2.4%)	(3.8%)
Technology	26.3	▲ 0.2%	(2.6%)	14.3%

Market Breadth	▲ 36	▼ 52	▬ 68		
Benchmark Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD % Chg
Price Index	6,662.35	(24.6)	(0.4%)	(1.6%)	4.0%
Weighted Index	409.71	0.5	0.1%	(1.0%)	2.1%
Kuwait 15 Index	958.60	3.7	0.4%	0.1%	4.8%
Market Cap (KWD Mn)	27,741	27.2	0.1%	(1.1%)	1.8%



### Market Trading Data and Volatility

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2018	YTD 2017
Volume (Shrs Mn)	45.6	(2.2)	(4.7%)	86.5	488.4
Value Traded (KWD Mn)	9.1	(3.4)	(27.1%)	12.4	44.0
No. of Trades	2,321	(321)	(12.1%)	3,396	8,918

Market Volatility**	Volatility Since January:				
	2017	2016	2015	2014	2013
Price Index	10.8%	9.6%	9.2%	9.5%	10.0%
Weighted Index	10.4%	10.6%	10.1%	10.2%	9.7%

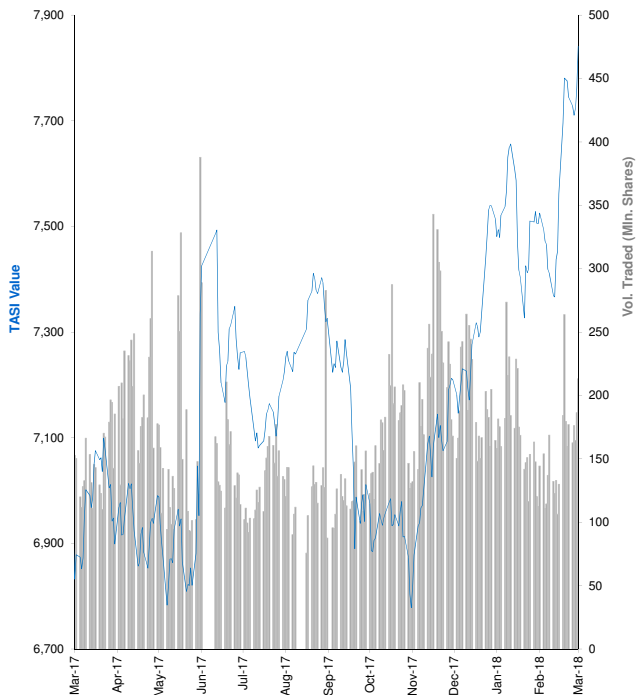
\*\* Annualized Standard Deviation of Daily Returns

Today's Most Active by Value	Close (KWD)	Percent Change	Value (KWD)
National Bank of Kuwait	0.781	1.3%	2,132,947
Agility (PWC Logistics)	0.847	0.8%	828,820
Kuwait Finance House	0.589	0.0%	781,859
Zain	0.460	0.2%	650,447
Boubayan Petrochemicals Co.	0.759	4.0%	615,643

## Saudi Tadawul Daily Report

March 25, 2018

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (SAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Saudi Stock Exchange</b>	<b>1,854,278</b>	<b>1.3%</b>	<b>6.0%</b>	<b>9.6%</b>
<b>Energy</b>	<b>33,642</b>	<b>0.5%</b>	<b>4.9%</b>	<b>28.6%</b>
<b>Materials</b>	<b>608,987</b>	<b>1.8%</b>	<b>7.1%</b>	<b>10.6%</b>
<b>Capital Goods</b>	<b>8,987</b>	<b>0.5%</b>	<b>2.1%</b>	<b>(1.5%)</b>
<b>Commercial &amp; Professional Svc</b>	<b>8,127</b>	<b>(0.0%)</b>	<b>(0.7%)</b>	<b>4.3%</b>
<b>Transportation</b>	<b>14,260</b>	<b>0.8%</b>	<b>4.7%</b>	<b>4.6%</b>
<b>Consumer Durables &amp; Apparel</b>	<b>3,158</b>	<b>0.0%</b>	<b>3.2%</b>	<b>(3.8%)</b>
<b>Consumer Services</b>	<b>13,540</b>	<b>(0.2%)</b>	<b>3.0%</b>	<b>4.2%</b>
<b>Media</b>	<b>6,523</b>	<b>(0.4%)</b>	<b>4.0%</b>	<b>28.1%</b>
<b>Retailing</b>	<b>38,984</b>	<b>0.3%</b>	<b>10.2%</b>	<b>20.7%</b>
<b>Food &amp; Staples Retailing</b>	<b>8,792</b>	<b>(0.8%)</b>	<b>5.1%</b>	<b>22.4%</b>
<b>Food &amp; Beverages</b>	<b>89,421</b>	<b>0.7%</b>	<b>7.2%</b>	<b>2.3%</b>
<b>Health Care Equipment &amp; Svc</b>	<b>29,493</b>	<b>0.3%</b>	<b>(1.3%)</b>	<b>9.5%</b>
<b>Pharma, Biotech &amp; Life Science</b>	<b>3,668</b>	<b>0.7%</b>	<b>4.7%</b>	<b>1.8%</b>
<b>Banks</b>	<b>538,648</b>	<b>0.9%</b>	<b>7.2%</b>	<b>14.2%</b>
<b>Diversified Financials</b>	<b>36,128</b>	<b>0.2%</b>	<b>(0.1%)</b>	<b>0.7%</b>
<b>Insurance</b>	<b>37,057</b>	<b>0.8%</b>	<b>3.4%</b>	<b>(6.4%)</b>
<b>Telecommunication Services</b>	<b>179,943</b>	<b>3.6%</b>	<b>7.5%</b>	<b>17.3%</b>
<b>Utilities</b>	<b>86,824</b>	<b>0.7%</b>	<b>0.5%</b>	<b>(3.5%)</b>
<b>REITs</b>	<b>7,730</b>	<b>(0.4%)</b>	<b>14.8%</b>	<b>108.6%</b>
<b>Real Estate Mgmt &amp; Dev't</b>	<b>100,366</b>	<b>0.4%</b>	<b>0.5%</b>	<b>(10.2%)</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (SAR)	Daily % Chg	Value (SAR 000's)
<b>Saudi Steel Pipe Co.</b>	<b>22.41</b>	<b>6.3%</b>	60,376
<b>Dar Al Arkan Real Estate Development Cc</b>	<b>11.89</b>	<b>4.0%</b>	642,798
<b>Saudi Telecom</b>	<b>81.81</b>	<b>4.0%</b>	58,884
<b>Electrical Industrial Company</b>	<b>23.02</b>	<b>3.9%</b>	52,314
<b>United Electronics Co.</b>	<b>72.72</b>	<b>3.7%</b>	74,952

Worst Return Performers	Price (SAR)	Daily % Chg	Value (SAR 000's)
<b>Alrajhi REIT Fund</b>	<b>9.13</b>	<b>(2.1%)</b>	18,394
<b>Etiihad Atheeb Telecommunication Co.</b>	<b>6.21</b>	<b>(1.9%)</b>	9,944
<b>Fawaz Abdulaziz Al-Hokair Co.</b>	<b>27.49</b>	<b>(1.7%)</b>	22,557
<b>Saudi Company for Hardware</b>	<b>131.01</b>	<b>(1.6%)</b>	18,459
<b>MetLife AIG ANB Co-op. Insurance Co.</b>	<b>12.28</b>	<b>(1.4%)</b>	2,117

Most Active Stocks By Volume	Price (SAR)	Daily % Chg	Volume ('000 Shrs)
<b>Dar Al Arkan Real Estate Development Cc</b>	<b>11.89</b>	<b>4.0%</b>	<b>54,645</b>
<b>Alinma Bank</b>	<b>20.35</b>	<b>0.8%</b>	<b>20,561</b>
<b>Saudi Kayan</b>	<b>13.48</b>	<b>1.2%</b>	<b>11,868</b>
<b>Al-Rajhi Bank</b>	<b>76.04</b>	<b>0.8%</b>	<b>10,151</b>
<b>ZAIN KSA</b>	<b>7.41</b>	<b>0.1%</b>	<b>7,203</b>

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-18 % Chg
<b>Tadawul All Share Index</b>	<b>7,840.94</b>	<b>79.20</b>	<b>1.0%</b>	<b>5.0%</b>	<b>8.5%</b>
<b>Market Cap (SAR Mn)</b>	<b>1,854,278</b>	<b>24,379.1</b>	<b>1.3%</b>	<b>6.0%</b>	<b>9.6%</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-18	YTD-17
<b>Volume (Mn Shares)</b>	<b>213</b>	<b>26.8</b>	<b>14.4%</b>	<b>172</b>	<b>281</b>
<b>Value Traded (SAR Mn)</b>	<b>5,116</b>	<b>976.3</b>	<b>23.6%</b>	<b>3,647</b>	<b>8,581</b>
<b>No. of Trades</b>	<b>117,364</b>	<b>4,743</b>	<b>4.2%</b>	<b>101,591</b>	<b>143,065</b>

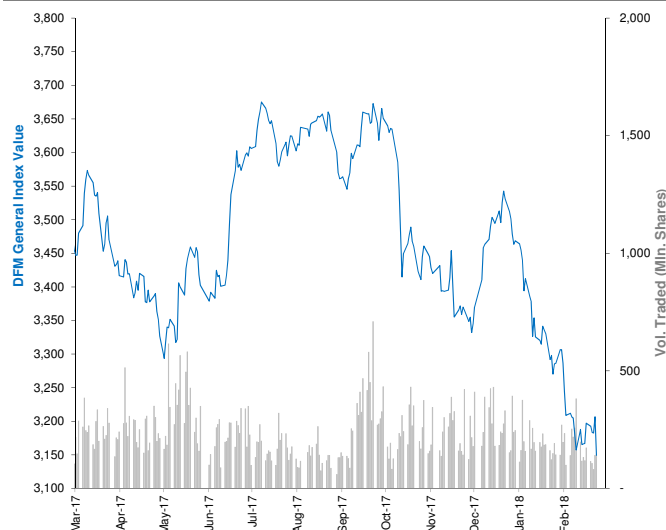
Market Breadth	▲	98	▼	78	=	6
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Most Active Stocks By Value	Price (SAR)	Daily % Chg	Value (SAR Mn)
<b>Al-Rajhi Bank</b>	<b>76.04</b>	<b>0.8%</b>	<b>770.7</b>
<b>Saudi Basic Industries Corp</b>	<b>112.76</b>	<b>2.3%</b>	<b>649.5</b>
<b>Dar Al Arkan Real Estate Development Co.</b>	<b>11.89</b>	<b>4.0%</b>	<b>642.8</b>
<b>Alinma Bank</b>	<b>20.35</b>	<b>0.8%</b>	<b>417.9</b>
<b>Saudi Kayan</b>	<b>13.48</b>	<b>1.2%</b>	<b>159.9</b>

## Dubai Financial Market Daily Report

March 25, 2018

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
	376,837	(1.5%)	(0.2%)	(1.8%)
<b>Banking</b>	<b>172,019</b>	<b>(1.0%)</b>	<b>1.9%</b>	<b>4.4%</b>
<b>Consumer Staples</b>	<b>6,388</b>	<b>(1.0%)</b>	<b>(3.8%)</b>	<b>(12.5%)</b>
<b>Investment &amp; Financial</b>	<b>20,445</b>	<b>(0.5%)</b>	<b>(2.8%)</b>	<b>(8.4%)</b>
<b>Insurance</b>	<b>4,958</b>	<b>(0.2%)</b>	<b>(1.0%)</b>	<b>(11.1%)</b>
<b>Industrial</b>	<b>3,648</b>	<b>0.0%</b>	<b>(1.5%)</b>	<b>(1.9%)</b>
<b>Real Estate &amp; Construction</b>	<b>119,524</b>	<b>(2.5%)</b>	<b>(1.6%)</b>	<b>(6.8%)</b>
<b>Telecommunication</b>	<b>23,636</b>	<b>0.2%</b>	<b>2.1%</b>	<b>0.0%</b>
<b>Transportation</b>	<b>21,909</b>	<b>(2.9%)</b>	<b>(4.4%)</b>	<b>(5.4%)</b>
<b>Services</b>	<b>4,310</b>	<b>0.7%</b>	<b>(11.2%)</b>	<b>(12.0%)</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg	Value Traded (AED)
<b>Amanat Holdings</b>	<b>1.310</b>	<b>1.6%</b>	2,860,884
<b>Gulf General Investment Co.</b>	<b>0.343</b>	<b>1.2%</b>	326,775
<b>Ajman Bank</b>	<b>1.090</b>	<b>0.9%</b>	455,175
<b>DAMAC Properties Dubai</b>	<b>3.070</b>	<b>0.3%</b>	3,967,451
<b>Emirates Integrated Telecom. (DU)</b>	<b>5.110</b>	<b>0.2%</b>	515,783

Worst Return Performers	Price (AED)	Daily % Chg	Value Traded (AED)
<b>Emirates Refreshments Co.</b>	<b>3.290</b>	<b>(9.9%)</b>	16,450
<b>Air Arabia Co.</b>	<b>1.170</b>	<b>(9.3%)</b>	10,963,618
<b>Mashreq Bank</b>	<b>70.000</b>	<b>(9.1%)</b>	72,613
<b>Dubai Islamic Ins.&amp; Reins Co.(AMAN)</b>	<b>0.687</b>	<b>(5.2%)</b>	407,159
<b>Al-Madina for Finance &amp; Investment</b>	<b>0.411</b>	<b>(4.4%)</b>	501,950

Most Active Stocks by Volume	Price (AED)	Daily % Chg	Volume ('000 Shrs)
<b>Gulf Finance House</b>	<b>1.390</b>	<b>(2.8%)</b>	<b>50,716</b>
<b>EMAAR Properties</b>	<b>5.890</b>	<b>(3.0%)</b>	<b>11,923</b>
<b>Deyaar Development</b>	<b>0.475</b>	<b>(3.1%)</b>	<b>10,566</b>
<b>DXB Entertainments</b>	<b>0.526</b>	<b>(1.1%)</b>	<b>10,204</b>
<b>ITHMAAR HOLDING</b>	<b>0.425</b>	<b>(1.2%)</b>	<b>9,415</b>

Source: KAMCO Research

### YTD-2017 Top Movers and Most Active Stocks

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-18 % Chg
<b>DFM General Index</b>	<b>3,149.53</b>	<b>(57.17)</b>	<b>(1.8%)</b>	<b>(4.2%)</b>	<b>(6.5%)</b>
<b>Market Cap (AED Mn)</b>	<b>376,837</b>	<b>(5,636)</b>	<b>(1.5%)</b>	<b>(0.2%)</b>	<b>(1.8%)</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-18	YTD-17
<b>Volume (Mn Shares)</b>	<b>144.2</b>	<b>3.2</b>	<b>2.3%</b>	<b>214</b>	<b>581</b>
<b>Value Traded (AED Mn)</b>	<b>259.4</b>	<b>1.2</b>	<b>0.5%</b>	<b>331</b>	<b>803</b>
<b>No. of Trades</b>	<b>2,363</b>	<b>(30)</b>	<b>(1.3%)</b>	<b>3,242</b>	<b>6,779</b>

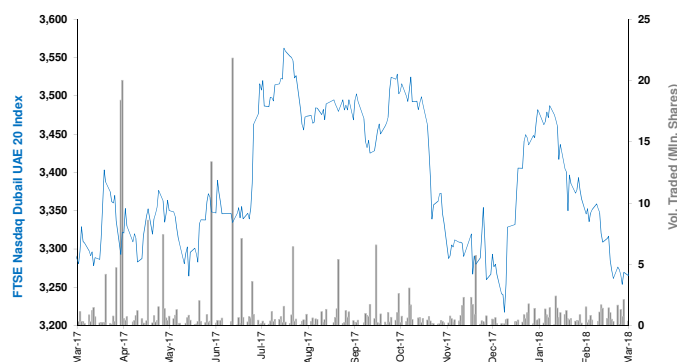
Market Breadth	▲	5	▼	26	=	29
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Most Active Stocks by Value	Price (AED)	Daily % Chg	Value (AED Mn)
<b>Gulf Finance House</b>	<b>1.390</b>	<b>(2.8%)</b>	<b>71.2</b>
<b>EMAAR Properties</b>	<b>5.890</b>	<b>(3.0%)</b>	<b>70.1</b>
<b>Emirates NBD</b>	<b>10.300</b>	<b>(0.5%)</b>	<b>20.4</b>
<b>Dubai Islamic Bank</b>	<b>5.470</b>	<b>(0.5%)</b>	<b>16.9</b>
<b>Emaar Development</b>	<b>5.300</b>	<b>(2.9%)</b>	<b>11.2</b>

## Nasdaq Dubai Daily Report

March 25, 2018

### Index Performance relative to Volume



### Stock Returns

	Market Cap. (USD Mn)	DTD % Chg	YTD % Chg
Nasdaq Dubai	44,405	1.87%	3.1%
DP World	19,920	4.3%	(4.0%)
Nasdaq, Inc.	13,988	0.0%	9.3%
Hikma Pharmaceuticals GDR	7,502	0.0%	3.4%
Orascom Construction Limited	1,022	0.0%	5.2%
DEPA Limited	906	(0.7%)	379.1%
Al Baraka Banking Group	427	0.0%	(5.6%)
Emirates REIT (CEIC) Limited	304	(0.5%)	(2.9%)
ENBD REIT (CEIC) Limited	238	1.1%	(1.9%)
BLME Holdings plc	98	0.0%	0.0%

### Top Movers and Most Active Stocks

Best Return Performers	Price (USD)	Daily % Chg	Value (USD)
DP World	24.00	4.3%	1,737,036
ENBD REIT (CEIC) Limited	0.97	1.1%	2,709

Worst Return Performers	Price (USD)	Daily % Chg	Value (USD)
DEPA Limited	1.49	(0.7%)	187,348
Emirates REIT (CEIC) Limited	1.02	(0.5%)	253,048

Most Active Stocks by Volume	Price (USD)	Daily % Chg	Volume ('000 Shrs)
Emirates REIT (CEIC) Limited	1.02	(0.5%)	248,446
DEPA Limited	1.49	(0.7%)	125,066
DP World	24.00	4.3%	73,253
ENBD REIT (CEIC) Limited	0.97	1.1%	2,790

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-18 % Chg
FTSE Nasdaq Dubai UAE 20	3,270.92	(15.57)	(0.5%)	(1.5%)	(1.7%)
Market Cap (USD Mn)	44,405	816.8	1.9%	3.1%	3.1%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-18	YTD-17
Volume (Mn Shares)	0.45	(0.29)	(39.4%)	0.78	0.54
Value Traded (USD Mn)	2.18	(1.3)	(37.9%)	5.32	6.48
No. of Trades	86	(21)	(19.6%)	126	141

### Market Breadth

▲	2	▼	2	=	5
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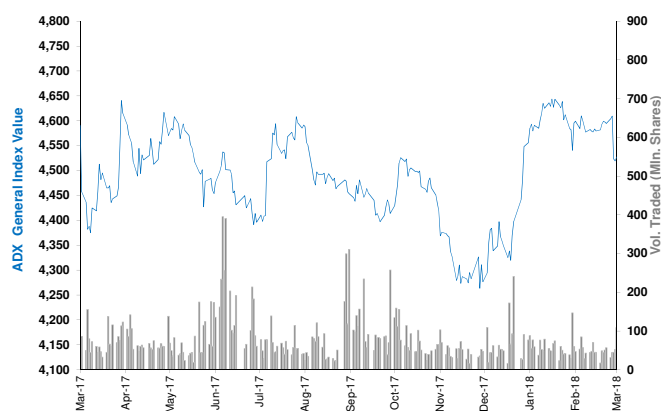
Most Active Stocks by Value	Price (USD)	Daily % Chg	Value (USD)
DP World	24.00	4.3%	1,737,036
Emirates REIT (CEIC) Limited	1.02	(0.5%)	253,048
DEPA Limited	1.49	(0.7%)	187,348
ENBD REIT (CEIC) Limited	0.97	1.1%	2,709

Source: KAMCO Research

## Abu Dhabi Securities Exchange Daily Report

March 25, 2018

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
ADX	500,244	(0.1%)	(0.6%)	3.0%
Banks	214,192	(0.9%)	(2.5%)	3.9%
Inv. & Financial Services	4,281	1.4%	0.9%	15.7%
Real Estate	20,914	0.8%	2.5%	2.2%
Energy	43,212	1.5%	(0.8%)	3.1%
Consumer Staples	4,350	0.7%	0.7%	(6.2%)
Industrial	11,088	(0.3%)	(1.5%)	2.2%
Insurance	9,210	(0.2%)	(4.3%)	(2.0%)
Telecommunication	184,662	0.2%	1.5%	2.5%
Services	8,335	1.6%	(1.1%)	(2.7%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg	Value (AED)
Dana Gas	0.84	12.0%	63,126,059
National Marine Dredging Co.	3.50	9.4%	805,000
Abu Dhabi National Energy Co. (TAQA)	0.77	6.9%	2,149,882
Gulf Medical Projects	1.90	5.6%	104,500
Al Khazna Insurance Co.	0.26	4.0%	36,570

Worst Return Performers	Price (AED)	Daily % Chg	Value (AED)
FOODCO Holding Co.	4.77	(10.0%)	7,766
United Arab Bank	1.44	(10.0%)	4,320
Abu Dhabi Commercial Bank	6.63	(6.2%)	5,485,815
Union Insurance Co.	1.32	(4.3%)	177,186
National Bank of Ras Al-Khaimah	4.50	(4.3%)	50,004

Most Active Stocks by Volume	Price (AED)	Daily % Chg	Volume ('000 Shrs)
Dana Gas	0.84	12.0%	77,355
AL DAR Properties Co.	2.24	0.9%	8,598
Ras Al Khaimah Properties	0.78	(1.3%)	5,206
Eshraq Properties Co.	0.71	1.4%	4,788
Abu Dhabi National Energy Co. (TAQA)	0.77	6.9%	2,919

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-18 % Chg
ADX General Index	4,577.84	11.18	0.2%	(0.4%)	4.1%
Market Cap (AED Mn)	500,244	(605)	(0.1%)	(0.6%)	3.0%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-18	YTD-17
Volume (Mn Shares)	110	49.2	81.2%	54	148.6
Value Traded (AED Mn)	145	(7.9)	(5.2%)	132	584.7
No. of Trades	1,158	(25)	(2.1%)	957	2,010

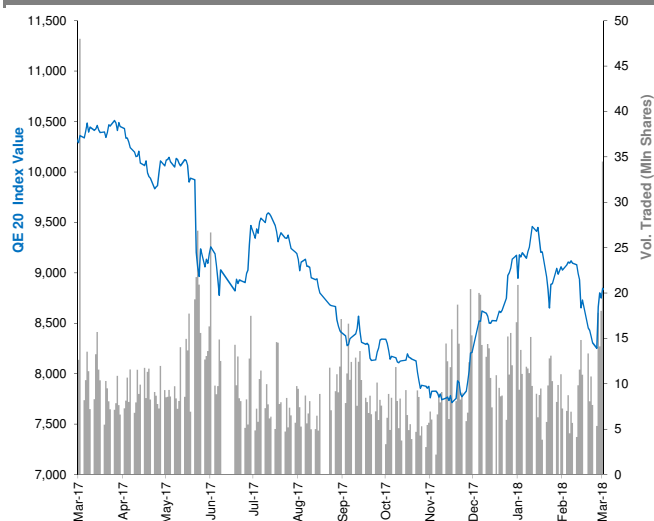
Market Breadth	▲	13	▼	11	=	42
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Most Active Stocks by Value	Price (AED)	Daily % Chg	Value (AED)
Dana Gas	0.84	12.0%	63,126,059
AL DAR Properties Co.	2.24	0.9%	19,142,490
Emirates Telecom. Co.	17.85	0.3%	17,994,873
First Abu Dhabi Bank	11.40	0.9%	13,018,485
Abu Dhabi Commercial Bank	6.63	(6.2%)	5,485,815

## Qatar Exchange Daily Report

March 25, 2018

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (QAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Qatar Exchange</b>	<b>485,442</b>	<b>(0.4%)</b>	<b>5.3%</b>	<b>2.8%</b>
<b>Banking &amp; Finance</b>	<b>217,916</b>	<b>(0.5%)</b>	<b>6.0%</b>	<b>2.8%</b>
<b>Goods &amp; Consumer Services</b>	<b>19,721</b>	<b>(0.4%)</b>	<b>2.5%</b>	<b>8.3%</b>
<b>Industrial</b>	<b>127,874</b>	<b>(0.0%)</b>	<b>5.2%</b>	<b>9.5%</b>
<b>Insurance</b>	<b>18,879</b>	<b>0.4%</b>	<b>13.1%</b>	<b>(8.2%)</b>
<b>Real Estate</b>	<b>49,023</b>	<b>(0.1%)</b>	<b>11.4%</b>	<b>(3.2%)</b>
<b>Telecom</b>	<b>34,049</b>	<b>(2.1%)</b>	<b>(3.3%)</b>	<b>(5.0%)</b>
<b>Transport</b>	<b>17,980</b>	<b>(0.0%)</b>	<b>(5.3%)</b>	<b>0.4%</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (QAR)	Daily % Chg	Value (QAR)
<b>Qatar First Bank</b>	<b>7.32</b>	<b>6.4%</b>	47,697,096
<b>Qatar Gas Transport Co.</b>	<b>15.47</b>	<b>2.9%</b>	12,879,594
<b>Diala Brokerage &amp; Inv. Hldg. Co.</b>	<b>12.00</b>	<b>2.6%</b>	2,162,922
<b>Ezdan Holding Group Co.</b>	<b>11.10</b>	<b>1.4%</b>	4,300,526
<b>Industries Qatar</b>	<b>108.38</b>	<b>1.3%</b>	22,359,998

Worst Return Performers	Price (QAR)	Daily % Chg	Value (QAR)
<b>Al Ahli Bank of Qatar</b>	<b>30.10</b>	<b>(5.9%)</b>	28,595,00
<b>United Development Co.</b>	<b>15.17</b>	<b>(5.8%)</b>	8,940,181
<b>Mannai Corporation</b>	<b>57.50</b>	<b>(5.7%)</b>	271,225
<b>Qatar Navigation</b>	<b>61.11</b>	<b>(2.7%)</b>	1,574,675
<b>Ooredoo</b>	<b>83.60</b>	<b>(2.2%)</b>	6,534,322

Most Active Stocks by Volume	Price (QAR)	Daily % Chg	Volume (Shares)
<b>Qatar First Bank</b>	<b>7.32</b>	<b>6.4%</b>	<b>6,643,803</b>
<b>Vodafone Qatar</b>	<b>8.60</b>	<b>(1.5%)</b>	<b>1,372,135</b>
<b>Investment Holding Group</b>	<b>6.10</b>	<b>(0.5%)</b>	<b>1,035,284</b>
<b>Qatar Gas Transport Co.</b>	<b>15.47</b>	<b>2.9%</b>	<b>840,216</b>
<b>Masraf Al Rayan</b>	<b>36.22</b>	<b>(1.4%)</b>	<b>610,779</b>

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-18 % Chg
<b>QE 20 Index</b>	<b>8,825.70</b>	<b>(47.68)</b>	<b>(0.5%)</b>	<b>2.0%</b>	<b>3.5%</b>
<b>Market Cap (QAR Mn)</b>	<b>485,442</b>	<b>(1,995)</b>	<b>(0.4%)</b>	<b>5.3%</b>	<b>2.8%</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-18	YTD-17
<b>Volume ('000 Shares)</b>	<b>15,702</b>	<b>6,318</b>	<b>67.3%</b>	<b>11,529</b>	<b>10,609</b>
<b>Value Traded (QAR Mn)</b>	<b>264</b>	<b>44</b>	<b>19.8%</b>	<b>281</b>	<b>372</b>
<b>No. of Trades</b>	<b>4,180</b>	<b>(47)</b>	<b>(1.1%)</b>	<b>4,296</b>	<b>4,232</b>

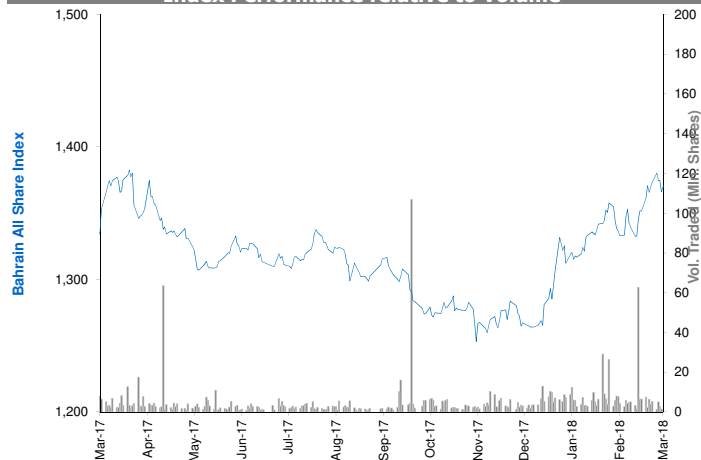
Market Breadth	▲ 13	▼ 25	▬ 7
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Most Active Stocks by Value	Price (QAR)	Daily % Chg	Value (QAR Mn)
<b>Qatar First Bank</b>	<b>7.32</b>	<b>6.4%</b>	<b>47.7</b>
<b>Industries Qatar</b>	<b>108.38</b>	<b>1.3%</b>	<b>22.4</b>
<b>Masraf Al Rayan</b>	<b>36.22</b>	<b>(1.4%)</b>	<b>22.4</b>
<b>Qatar Insurance Co.</b>	<b>40.50</b>	<b>0.6%</b>	<b>20.0</b>
<b>Qatar International Islamic Bank</b>	<b>57.55</b>	<b>(0.3%)</b>	<b>16.7</b>

## Bahrain Bourse Daily Report

March 25, 2018

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (BHD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Bahrain Bourse</b>	<b>7,626</b>	<b>(0.2%)</b>	<b>(3.5%)</b>	<b>(0.4%)</b>
<b>Commercial Banks</b>	<b>3,517</b>	<b>(0.0%)</b>	<b>(3.7%)</b>	<b>(0.1%)</b>
<b>Investment</b>	<b>2,078</b>	<b>(0.5%)</b>	<b>0.8%</b>	<b>1.2%</b>
<b>Insurance</b>	<b>159</b>	<b>0.0%</b>	<b>11.2%</b>	<b>9.1%</b>
<b>Service</b>	<b>882</b>	<b>(1.0%)</b>	<b>(2.1%)</b>	<b>2.7%</b>
<b>Hotel &amp; Tourism</b>	<b>178</b>	<b>0.0%</b>	<b>(2.5%)</b>	<b>0.6%</b>
<b>Industrial</b>	<b>813</b>	<b>0.9%</b>	<b>(15.5%)</b>	<b>(9.5%)</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (BHD)	Daily % Chg	Value (BHD)
<b>Aluminum Bahrain</b>	<b>0.555</b>	<b>0.9%</b>	56,482

Worst Return Performers	Price (BHD)	Daily % Chg	Value (BHD)
<b>BMMI</b>	<b>0.720</b>	<b>(6.5%)</b>	21,944
<b>Nass Corporation</b>	<b>0.104</b>	<b>(5.5%)</b>	6,116
<b>Arab Banking Corporation. (USD)</b>	<b>0.325</b>	<b>(1.5%)</b>	61,263
<b>Gulf Finance House (USD)</b>	<b>0.385</b>	<b>(1.3%)</b>	200,730
<b>AlKhaleeji Commercial Bank</b>	<b>0.086</b>	<b>(1.1%)</b>	3,010

Most Active Stocks by Volume	Price (BHD)	Daily % Chg	Volume (Shares)
<b>Ahli United Bank (USD)</b>	<b>0.700</b>	<b>0.0%</b>	<b>4,699,100</b>
<b>Gulf Finance House (USD)</b>	<b>0.385</b>	<b>(1.3%)</b>	<b>1,336,500</b>
<b>Arab Banking Corporation. (USD)</b>	<b>0.325</b>	<b>(1.5%)</b>	<b>500,000</b>
<b>Bahrain Telecommunications Co.</b>	<b>0.220</b>	<b>0.0%</b>	<b>198,683</b>
<b>ITHMAR Bank (USD)</b>	<b>0.120</b>	<b>0.0%</b>	<b>181,000</b>

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-18 % Chg
<b>Bahrain All Share Inde</b>	<b>1,333.92</b>	<b>(2.51)</b>	<b>(0.2%)</b>	<b>(2.6%)</b>	<b>0.2%</b>
<b>Market Cap (BHD Mln)</b>	<b>7,626.10</b>	<b>(12.71)</b>	<b>(0.2%)</b>	<b>(3.5%)</b>	<b>(0.4%)</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-18	YTD-17
<b>Volume ('000 Shares)</b>	<b>7,323</b>	<b>5,837</b>	<b>392.6%</b>	<b>7,264</b>	<b>5,220</b>
<b>Value Traded (BHD '00)</b>	<b>1,680</b>	<b>1,296</b>	<b>337.1%</b>	<b>1,552</b>	<b>1,070</b>
<b>No. of Trades</b>	<b>111</b>	<b>51</b>	<b>85.0%</b>	<b>89</b>	<b>88</b>

Market Breadth	▲	1	▼	5	■	34
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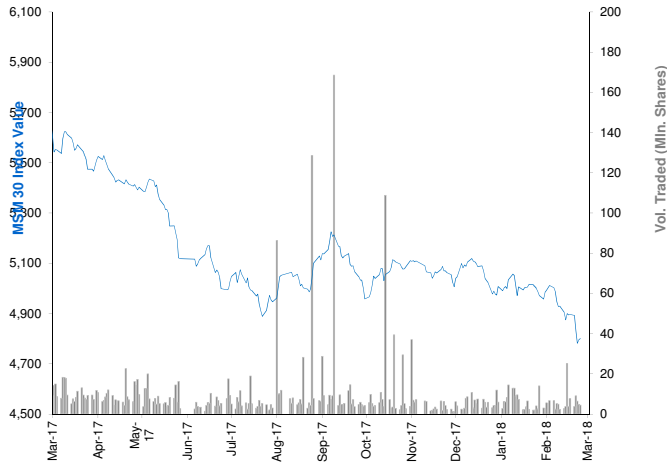
Most Active Stocks by Value	Price (BHD)	Daily % Chg	Value (BHD)
<b>Ahli United Bank (USD)</b>	<b>0.700</b>	<b>0.0%</b>	<b>1,240,092</b>
<b>Gulf Finance House (USD)</b>	<b>0.385</b>	<b>(1.3%)</b>	<b>200,730</b>
<b>Arab Banking Corporation. (USD)</b>	<b>0.325</b>	<b>(1.5%)</b>	<b>61,263</b>
<b>Aluminum Bahrain</b>	<b>0.555</b>	<b>0.9%</b>	<b>56,482</b>
<b>Bahrain Telecommunications Co.</b>	<b>0.220</b>	<b>0.0%</b>	<b>42,962</b>



## Muscat Securities Market Daily Report

March 25, 2018

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (OMR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Muscat Securities Mkt</b>	<b>4,123</b>	<b>(0.3%)</b>	<b>(5.8%)</b>	<b>(8.0%)</b>
<b>Financial</b>	<b>2,180</b>	<b>(0.5%)</b>	<b>(2.2%)</b>	<b>(2.2%)</b>
<b>Industrial</b>	<b>337</b>	<b>(0.3%)</b>	<b>(4.4%)</b>	<b>(10.7%)</b>
<b>Services</b>	<b>1,606</b>	<b>(0.1%)</b>	<b>(10.6%)</b>	<b>(14.3%)</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (OMR)	Daily % Chg	Value (OMR)
<b>Al Jazeera Steel Products Co.</b>	<b>0.338</b>	<b>2.4%</b>	96,938
<b>Al Maha Ceramics</b>	<b>0.286</b>	<b>2.1%</b>	6,562
<b>Taageer Finance</b>	<b>0.122</b>	<b>0.8%</b>	4,904
<b>Al Anwar Holding</b>	<b>0.152</b>	<b>0.7%</b>	53,570

Worst Return Performers	Price (OMR)	Daily % Chg	Value (OMR)
<b>Al Jazeera Services Co.</b>	<b>0.157</b>	<b>(6.0%)</b>	167,015
<b>Al Anwar Ceramic Tiles Co.</b>	<b>0.115</b>	<b>(4.2%)</b>	10,677
<b>Al Madina Investment company</b>	<b>0.053</b>	<b>(1.9%)</b>	7,969
<b>OMINVEST</b>	<b>0.390</b>	<b>(1.0%)</b>	78,000
<b>HSBC Bank Oman</b>	<b>0.106</b>	<b>(0.9%)</b>	15,935

Most Active Stocks by Volume	Price (OMR)	Daily % Chg	Volume (Shares)
<b>Al Jazeera Services Co.</b>	<b>0.157</b>	<b>(6.0%)</b>	<b>1,065,447</b>
<b>Bank Muscat</b>	<b>0.358</b>	<b>(0.6%)</b>	<b>1,045,998</b>
<b>Al Anwar Holding</b>	<b>0.152</b>	<b>0.7%</b>	<b>352,637</b>
<b>Oman Investment &amp; Finance Co.</b>	<b>0.131</b>	<b>0.0%</b>	<b>306,945</b>
<b>Al Jazeera Steel Products Co.</b>	<b>0.338</b>	<b>2.4%</b>	<b>286,047</b>

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-18 % Chg
<b>MSM 30 Index</b>	<b>4,800.93</b>	<b>4.70</b>	<b>0.1%</b>	<b>(4.0%)</b>	<b>(5.9%)</b>
<b>Market Cap (OMR Mn)</b>	<b>4,122.67</b>	<b>(12.32)</b>	<b>(0.3%)</b>	<b>(5.8%)</b>	<b>(8.0%)</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-18	YTD-17
<b>Volume ('000 Shares)</b>	<b>4,448</b>	<b>1,994</b>	<b>44.8%</b>	<b>5,508</b>	<b>11,429</b>
<b>Value Traded (OMR '000)</b>	<b>1,345</b>	<b>847</b>	<b>63.0%</b>	<b>1,618</b>	<b>2,918</b>
<b>No. of Trades</b>	<b>363</b>	<b>98</b>	<b>27.0%</b>	<b>316</b>	<b>566</b>

Market Breadth	▲	4	▼	6	=	35
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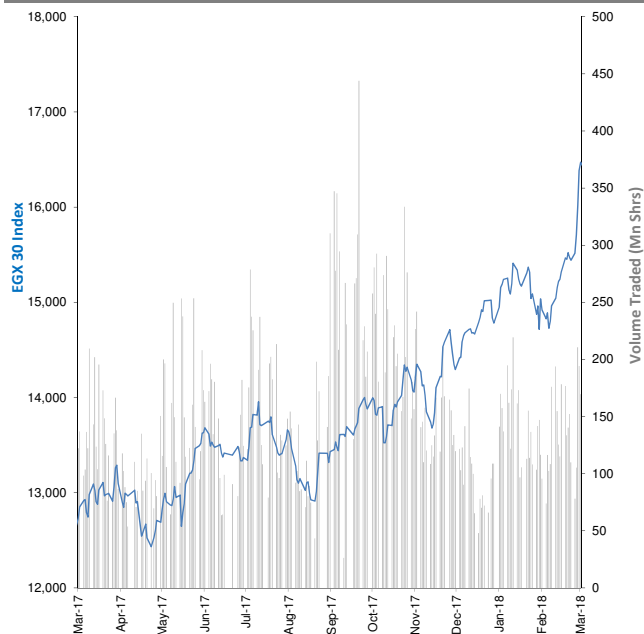
Most Active Stocks by Value	Price (OMR)	Daily % Chg	Volume (OMR'000)
<b>Bank Muscat</b>	<b>0.358</b>	<b>(0.6%)</b>	<b>374.9</b>
<b>Oman Telecom Co.</b>	<b>0.912</b>	<b>0.0%</b>	<b>258.6</b>
<b>Al Jazeera Services Co.</b>	<b>0.157</b>	<b>(6.0%)</b>	<b>167.0</b>
<b>Ooredoo</b>	<b>0.460</b>	<b>0.0%</b>	<b>122.4</b>
<b>Oman Flour Mills</b>	<b>0.700</b>	<b>0.0%</b>	<b>101.5</b>

## The Egyptian Exchange Daily Report

(The bulletin covers the top 60 companies by Mkt. Cap out of 336 listed companies)

March 25, 2018

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (EGP Mn)	DTD % Chg	MTD % Chg	YTD % Chg
The Egyptian Exchange	627,684	(0.6%)	11.6%	14.0%
Banking & Finance	163,505	(0.0%)	13.8%	18.2%
Basic Resources	42,597	(0.4%)	7.7%	(3.5%)
Chemical	57,516	(2.0%)	9.3%	38.0%
Construction & Material	49,335	(1.0%)	4.9%	11.2%
Financial Services	33,426	(1.3%)	16.1%	11.5%
Food & Beverage	15,699	0.4%	7.5%	11.6%
Healthcare & Pharma.	11,234	(0.6%)	(2.0%)	(7.5%)
Ind. Goods, Services, Auto.	55,227	(1.4%)	28.0%	36.7%
Media	1,646	(1.7%)	(1.1%)	26.5%
Oil & Gas	8,825	(1.8%)	5.6%	(26.2%)
Personal & Household	71,664	0.2%	27.1%	29.8%
Real Estate	51,000	(0.4%)	13.2%	13.1%
Telecommunication	56,097	(0.6%)	(9.3%)	(13.4%)
Travel & Leisure	9,914	1.9%	18.2%	34.0%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (EGP)	Daily % Chg
Egyptian Resorts Co.	2.03	7.4%
Suez Cement Co.	27.22	5.2%
Amer Group Holding	0.32	3.2%
Six of October Dev. & Inv. (SODIC)	24.36	2.7%
GB AUTO S.A.E	5.05	2.0%

Worst Return Performers	Price (EGP)	Daily % Chg
Misr Beni Suef Cement	25.12	(5.1%)
Citadel Capital	2.13	(4.1%)
Canal Shipping Agencies Co.	14.71	(3.0%)
Aluminium Co. of Egypt	62.51	(2.8%)
El Nasr Clothes & Textiles (Kabo)	2.15	(2.7%)

Most Active Stocks By Volume	Price (EGP)	Volume ( '000 Shrs)
Citadel Capital	2.13	100,292
Egyptian Resorts Co.	2.03	70,662
Amer Group Holding	0.32	42,903
Arab Cotton Ginning	6.14	9,118
Palm Hills Developments	4.27	8,860

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-18 % Chg
EGX 30 Index	17,064.58	(82.54)	(0.5%)	13.4%	13.6%
Market Cap (EGP Mn)	627,684	(3,543)	(0.6%)	11.6%	14.0%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-18	YTD-17
Volume (Mn Shares)	280	55.03	24.4%	157	189
Value Traded (EGP Mn)	1,154	(281.9)	(19.6%)	1,070	1,109
No. of Trades	19,749	(3,629)	(15.5%)	18,185	21,419

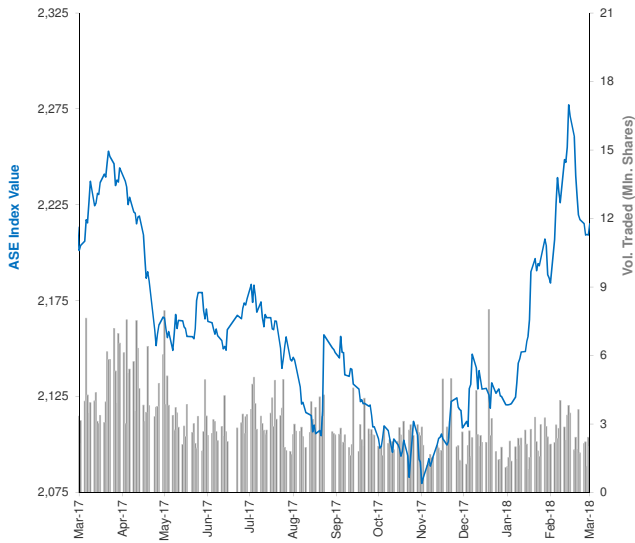
Market Breadth	▲	15	▼	39	=	6
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Most Active Stocks By Value	Price (EGP)	Daily % Chg	Value (EGP Mn)
Citadel Capital	2.13	(4.05%)	213.78
Egyptian Resorts Co.	2.03	7.41%	143.19
El Ezz Steel Rebars	26.20	0.73%	84.99
Elsweddy Cables	208.47	(1.67%)	75.81
EASTERN CO	615.89	0.40%	57.65

## Amman Stock Exchange Daily Report (1st Market)

March 25, 2018

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (JD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Amman Stock Exchange</b>	<b>13,520</b>	<b>(0.2%)</b>	<b>0.4%</b>	<b>7.2%</b>
<b>Banks</b>	<b>9,730</b>	<b>(0.5%)</b>	<b>0.1%</b>	<b>8.7%</b>
<b>Insurance</b>	<b>106</b>	<b>(0.2%)</b>	<b>0.2%</b>	<b>0.3%</b>
<b>Diversified Financial Services</b>	<b>167</b>	<b>0.5%</b>	<b>4.5%</b>	<b>3.4%</b>
<b>Real Estate</b>	<b>237</b>	<b>2.8%</b>	<b>8.5%</b>	<b>3.4%</b>
<b>Health Care Services</b>	<b>23</b>	<b>(1.1%)</b>	<b>4.2%</b>	<b>9.2%</b>
<b>Educational Services</b>	<b>261</b>	<b>0.2%</b>	<b>(1.5%)</b>	<b>1.4%</b>
<b>Hotels and Tourism</b>	<b>114</b>	<b>0.6%</b>	<b>(0.1%)</b>	<b>(2.4%)</b>
<b>Transportation</b>	<b>106</b>	<b>(0.4%)</b>	<b>(2.3%)</b>	<b>3.3%</b>
<b>Technology &amp; Communications</b>	<b>475</b>	<b>0.8%</b>	<b>0.3%</b>	<b>5.3%</b>
<b>Media</b>	<b>6</b>	<b>0.0%</b>	<b>1.8%</b>	<b>(5.1%)</b>
<b>Utilities &amp; Energy</b>	<b>511</b>	<b>(0.2%)</b>	<b>(1.0%)</b>	<b>3.1%</b>
<b>Commercial Services</b>	<b>69</b>	<b>0.0%</b>	<b>1.0%</b>	<b>2.4%</b>
<b>Pharmaceutical &amp; Medical Ind.</b>	<b>54</b>	<b>(0.7%)</b>	<b>2.5%</b>	<b>(16.6%)</b>
<b>Chemical Industries</b>	<b>13</b>	<b>0.3%</b>	<b>5.0%</b>	<b>(3.3%)</b>
<b>Paper &amp; Cardboard Industries</b>	<b>8</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>
<b>Printing &amp; Packaging</b>	<b>16</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.9%</b>
<b>Food &amp; Beverages</b>	<b>57</b>	<b>1.5%</b>	<b>(1.3%)</b>	<b>1.4%</b>
<b>Tobacco &amp; Cigarettes</b>	<b>1,068</b>	<b>0.7%</b>	<b>1.3%</b>	<b>6.1%</b>
<b>Mining &amp; Extraction Industries</b>	<b>357</b>	<b>(1.6%)</b>	<b>1.0%</b>	<b>7.9%</b>
<b>Engineering &amp; Construction</b>	<b>47</b>	<b>0.3%</b>	<b>0.5%</b>	<b>1.2%</b>
<b>Electrical Industries</b>	<b>11</b>	<b>(0.5%)</b>	<b>2.4%</b>	<b>(1.8%)</b>
<b>Textiles , Leathers &amp; Clothings</b>	<b>77</b>	<b>0.6%</b>	<b>(0.7%)</b>	<b>(3.0%)</b>
<b>Glass &amp; Ceramic Industries</b>	<b>6</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (JD)	Daily % Chg
<b>JORDAN INDUSTRIAL RESOURCES</b>	<b>0.14</b>	<b>7.7%</b>
<b>THE ARAB INTERNATIONAL FOOD FACTORIES</b>	<b>1.84</b>	<b>7.0%</b>
<b>AL-AMAL FINANCIAL INVESTMENTS CO.</b>	<b>0.58</b>	<b>5.5%</b>
<b>UNION TOBACCO &amp; CIGARETTE INDUSTRIES</b>	<b>3.19</b>	<b>4.9%</b>
<b>UNION LAND DEVELOPMENT CORP.</b>	<b>2.16</b>	<b>4.9%</b>

Worst Return Performers	Price (JD)	Daily % Chg
<b>JORDANIAN PHARMACEUTICAL MANUFACTURING</b>	<b>0.40</b>	<b>(4.8%)</b>
<b>JORDAN WOOD INDUSTRIES / JWICO</b>	<b>0.95</b>	<b>(4.0%)</b>
<b>PREMIER BUSINESS AND PROJECTS CO.</b>	<b>1.25</b>	<b>(3.8%)</b>
<b>JORDAN DAIRY</b>	<b>3.35</b>	<b>(3.7%)</b>
<b>TRANSPORT&amp; INVESTMENT BARTER CO.</b>	<b>0.37</b>	<b>(2.6%)</b>

Most Active Stocks By Volume	Price (JD)	Volume ('000 Shrs)
<b>SPECIALIZED INVESTMENT COMPOUNDS</b>	<b>0.85</b>	<b>576</b>
<b>JORDAN INDUSTRIAL RESOURCES</b>	<b>0.14</b>	<b>471</b>
<b>UNION INVESTMENT CORPORATION</b>	<b>1.27</b>	<b>457</b>
<b>AD-DULAYL INDUSTRIAL PARK &amp; REAL ESTATE CO.</b>	<b>0.40</b>	<b>274</b>
<b>CAPITAL BANK OF JORDAN</b>	<b>1.01</b>	<b>252</b>

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-18 % Chg
<b>ASE Index</b>	<b>2,220.59</b>	<b>(3.19)</b>	<b>(0.1%)</b>	<b>0.0%</b>	<b>4.4%</b>
<b>Market Cap (JD Mn)</b>	<b>13,519.54</b>	<b>(32.95)</b>	<b>(0.2%)</b>	<b>0.4%</b>	<b>7.2%</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-18	YTD-17
<b>Volume ('000 Shares)</b>	<b>3,985</b>	<b>2,192</b>	<b>122.3%</b>	<b>2,470</b>	<b>3,990</b>
<b>Value Traded (JD '000)</b>	<b>5,048</b>	<b>2495</b>	<b>238.3%</b>	<b>3,886</b>	<b>3,808</b>
<b>No. of Trades</b>	<b>2,186</b>	<b>920</b>	<b>72.7%</b>	<b>38</b>	<b>2,085</b>

### Market Breadth

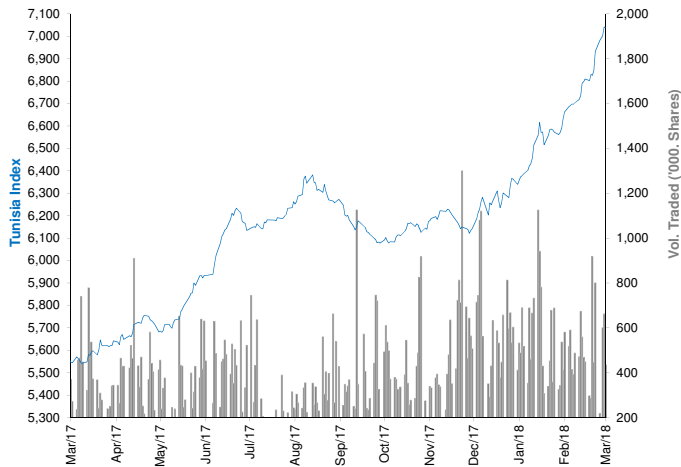
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Most Active Stocks By Value	Price (JD)	Daily % Chg	Value (JD)
<b>AL-EQBAL INVESTMENT CO.</b>	<b>33.98</b>	<b>0.5%</b>	<b>639,128</b>
<b>UNION INVESTMENT CORPORATION</b>	<b>1.27</b>	<b>0.0%</b>	<b>581,460</b>
<b>ARAB BANK \$USD</b>	<b>6.74</b>	<b>(0.9%)</b>	<b>503,668</b>
<b>SPECIALIZED INVESTMENT COMPOUNDS</b>	<b>0.85</b>	<b>3.7%</b>	<b>480,596</b>
<b>CENTURY INVESTMENT GROUP</b>	<b>2.27</b>	<b>0.4%</b>	<b>444,421</b>

## Tunisia Stock Exchange Daily Report

March 25, 2018

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (DT Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Tunis Stock Exchange	21,259	(0.3%)	2.8%	9.8%
Banking	10,174	0.5%	5.7%	17.6%
Insurance	525	(1.1%)	0.1%	(9.7%)
Leasing	612	(7.7%)	4.1%	(0.8%)
Financial Services	2,103	(1.2%)	(5.5%)	(1.3%)
Industrial	1,365	0.1%	(1.1%)	(2.2%)
Chemical Industry	320	0.1%	(4.6%)	(12.9%)
Food & Beverage	3,120	(0.6%)	5.9%	14.1%
Retailing	1,450	0.1%	(0.5%)	0.8%
Others	1,591	(0.8%)	(0.7%)	10.4%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (DT)	Daily % Chg
TelNet Holding	8.80	3.5%
Société Tunis. d'Entreprises de Télécom.	2.79	2.6%
Modern Leasing	3.89	2.4%
Attijari Bank	48.00	2.1%
Société Moderne de Céramique	1.21	1.7%

Worst Return Performers	Price (DT)	Daily % Chg
Société Tunisienne d'Assurances et de Réassurances	81.00	(3.1%)
Société des Industries Pharm. de Tunisie	5.01	(2.9%)
Electrostar	2.38	(2.9%)
SOTIPAPIER	3.45	(2.5%)
Arab Tunisian Bank	4.53	(2.4%)

Most Active Stocks By Volume	Price (DT)	Volume (Shares)
SOTIPAPIER	3.45	69,567
Banque de Tunisie	9.85	54,819
TUNISAIR	0.42	37,871
TelNet Holding	8.80	25,516
Société Tunisienne de Verreries	5.50	20,072

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-18 % Chg
Tunisia Index	7,038.91	(2.61)	(0.0%)	5.1%	12.1%
Market Cap (DT Mln)	21,259	(65.70)	(0.3%)	2.8%	9.8%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-18	YTD-17
Volume ('000 Shares)	436	(225.9)	(34.1%)	536	368
Value Traded ('000 DT)	4,095	(4,648)	(53.2%)	5,104	3,148
No. of Trades	1,304	145.0	12.5%	1,522	876

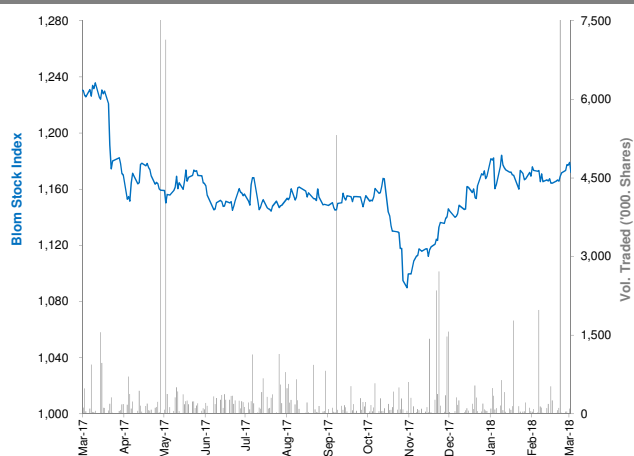
Market Breadth	▲	16	▼	22	■	28
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Most Active Stocks By Value	Price (DT)	Daily % Chg	Value (DT '000)
Banque de Tunisie	9.85	(0.1%)	538
Banque Internationale Arabe de Tunisie	147.00	1.4%	471
Attijari Bank	48.00	2.1%	402
Société Frigorifique et Brasserie de Tunis	23.30	(0.9%)	358
SOTIPAPIER	3.45	(2.5%)	240

## Beirut Stock Exchange Daily Report

March 25, 2018

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (USD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Beirut Stock Exchange</b>	<b>11,888</b>	<b>(0.6%)</b>	<b>0.6%</b>	<b>4.5%</b>
<b>Banking</b>	<b>10,183</b>	<b>(0.8%)</b>	<b>0.8%</b>	<b>4.9%</b>
<b>Industrial</b>	<b>322</b>	<b>0.0%</b>	<b>1.5%</b>	<b>3.7%</b>
<b>Trading</b>	<b>36</b>	<b>0.0%</b>	<b>0.0%</b>	<b>1.5%</b>
<b>Real Estate &amp; Construction</b>	<b>1,347</b>	<b>1.1%</b>	<b>(1.4%)</b>	<b>2.1%</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (USD)	Daily % Chg
<b>Solidere B</b>	<b>8.20</b>	<b>2.8%</b>
<b>Bank Audi Preferred F</b>	<b>113.00</b>	<b>0.9%</b>
<b>BLOM Bank GDR</b>	<b>12.04</b>	<b>0.2%</b>
<b>BEMO Bank Preferred Class 2013</b>	<b>104.70</b>	<b>0.1%</b>

Worst Return Performers	Price (USD)	Daily % Chg
<b>BLOM Bank</b>	<b>11.75</b>	<b>(2.1%)</b>
<b>Bank Audi</b>	<b>6.12</b>	<b>(1.3%)</b>

Most Active Stocks by Volume	Price (USD)	Volume (Shares)
<b>BLOM Bank GDR</b>	<b>12.04</b>	<b>16,840</b>
<b>Bank Audi</b>	<b>6.12</b>	<b>16,300</b>
<b>Bank Of Beirut Priority Shares 2014</b>	<b>21.00</b>	<b>12,000</b>
<b>Solidere A</b>	<b>8.14</b>	<b>6,728</b>
<b>BLOM Bank</b>	<b>11.75</b>	<b>5,729</b>

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-18 % Chg
<b>Blom Stock Index</b>	<b>1,172.01</b>	<b>(7.10)</b>	<b>(0.6%)</b>	<b>0.6%</b>	<b>2.0%</b>
<b>Market Cap (USD Mn)</b>	<b>11,887.52</b>	<b>(68.42)</b>	<b>(0.6%)</b>	<b>0.6%</b>	<b>4.5%</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-18	YTD-17
<b>Volume ('000s shares)</b>	<b>61.75</b>	<b>(38)</b>	<b>(37.8%)</b>	<b>755</b>	<b>662</b>
<b>Value Traded ('000s USD)</b>	<b>849.46</b>	<b>91</b>	<b>12.0%</b>	<b>5,242</b>	<b>2,878</b>

### Market Breadth

▲ 4 ▼ 2 = 29

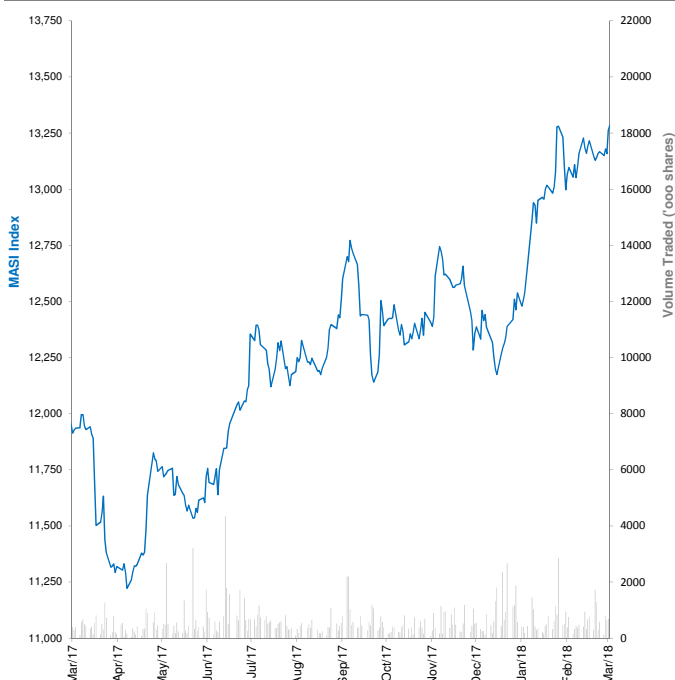
Most Active Stocks by Value	Price (USD)	Daily % Chg	Value (USD)
<b>Bank Of Beirut Priority Shares 2014</b>	<b>21.00</b>	<b>0.0%</b>	<b>252,000</b>
<b>BLOM Bank GDR</b>	<b>12.04</b>	<b>0.2%</b>	<b>202,620</b>
<b>BEMO Bank Preferred Class 2013</b>	<b>104.70</b>	<b>0.1%</b>	<b>157,050</b>
<b>Bank Audi</b>	<b>6.12</b>	<b>(1.3%)</b>	<b>99,756</b>
<b>BLOM Bank</b>	<b>11.75</b>	<b>(2.1%)</b>	<b>67,293</b>

## Casablanca Stock Exchange Daily Report

(The Bulletin covers the 41 Stocks listed on the Main Market)

March 25, 2018

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (MAD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Casablanca Stock Exchange</b>	<b>594,223</b>	<b>0.3%</b>	<b>(0.6%)</b>	<b>5.8%</b>
<b>Banking</b>	<b>225,514</b>	<b>0.0%</b>	<b>(0.5%)</b>	<b>4.7%</b>
<b>Beverages</b>	<b>3,544</b>	<b>0.0%</b>	<b>0.7%</b>	<b>5.8%</b>
<b>Chemicals</b>	<b>1,800</b>	<b>3.1%</b>	<b>(3.9%)</b>	<b>32.0%</b>
<b>Construction &amp; Bldg. Material</b>	<b>74,625</b>	<b>(0.7%)</b>	<b>(1.3%)</b>	<b>1.6%</b>
<b>Distributors</b>	<b>11,374</b>	<b>3.3%</b>	<b>0.7%</b>	<b>6.6%</b>
<b>Electrical &amp; Electronic Equip.</b>	<b>303</b>	<b>(0.7%)</b>	<b>(3.6%)</b>	<b>0.7%</b>
<b>Electricity</b>	<b>22,881</b>	<b>0.3%</b>	<b>(3.0%)</b>	<b>5%</b>
<b>Food Producers &amp; Processors</b>	<b>17,040</b>	<b>1.1%</b>	<b>(2.1%)</b>	<b>(0.9%)</b>
<b>Holding Companies</b>	<b>3,232</b>	<b>(0.3%)</b>	<b>(4.1%)</b>	<b>10.1%</b>
<b>Insurance</b>	<b>28,891</b>	<b>0.9%</b>	<b>(3.4%)</b>	<b>4.9%</b>
<b>Investment &amp; other Finance</b>	<b>4,537</b>	<b>(1.5%)</b>	<b>(2.7%)</b>	<b>13.7%</b>
<b>Leisures &amp; Hotel</b>	<b>2,256</b>	<b>(1.5%)</b>	<b>(1.6%)</b>	<b>9.4%</b>
<b>Materials, Software &amp; Computer</b>	<b>2,343</b>	<b>1.5%</b>	<b>(0.8%)</b>	<b>20.2%</b>
<b>Mining</b>	<b>24,171</b>	<b>0.9%</b>	<b>(2.1%)</b>	<b>5.8%</b>
<b>Oil &amp; Gas</b>	<b>13,549</b>	<b>2.5%</b>	<b>10.9%</b>	<b>16.2%</b>
<b>Real Estate</b>	<b>21,042</b>	<b>0.0%</b>	<b>(2.0%)</b>	<b>0.1%</b>
<b>Telecommunications</b>	<b>130,985</b>	<b>0.7%</b>	<b>0.3%</b>	<b>11.2%</b>
<b>Transport</b>	<b>1,101</b>	<b>5.1%</b>	<b>0.0%</b>	<b>8.2%</b>
<b>Utilities</b>	<b>4,960</b>	<b>3.1%</b>	<b>0.0%</b>	<b>0.0%</b>
<b>Forestry &amp; Paper</b>	<b>74</b>	<b>(3.5%)</b>	<b>(8.7%)</b>	<b>(12.2%)</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (MAD)	Daily % Chg
<b>SAHAM ASSURANCE</b>	<b>1,599.00</b>	<b>6.6%</b>
<b>Auto Hall</b>	<b>97.00</b>	<b>5.4%</b>
<b>Compagnie de Transport au Maroc</b>	<b>898.00</b>	<b>5.1%</b>
<b>Societe Nationale d'Electrolyse et de Petrochimie</b>	<b>749.90</b>	<b>3.1%</b>
<b>Lyonnaise des Eaux de Casablanca</b>	<b>620.00</b>	<b>3.1%</b>

Worst Return Performers	Price (MAD)	Daily % Chg
<b>Fenie Brossette</b>	<b>116.00</b>	<b>(4.1%)</b>
<b>Med Paper</b>	<b>28.83</b>	<b>(3.5%)</b>
<b>Salafin</b>	<b>1,020.00</b>	<b>(2.8%)</b>
<b>Risma</b>	<b>157.50</b>	<b>(1.5%)</b>
<b>Wafa Assurances</b>	<b>4,998.00</b>	<b>(1.2%)</b>

Most Active Stocks By Volume	Price (MAD)	Volume (Shrs)
<b>Itissalat Al-Maghrib</b>	<b>149.00</b>	<b>83,120</b>
<b>Douja Prom Addoha</b>	<b>32.90</b>	<b>73,203</b>
<b>Attijariwafa Bank</b>	<b>500.00</b>	<b>26,676</b>
<b>Banque Centrale Populaire</b>	<b>298.00</b>	<b>19,344</b>
<b>Auto Hall</b>	<b>97.00</b>	<b>16,908</b>

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-18 % Chg
<b>MASI Index</b>	<b>13,065.18</b>	<b>57.01</b>	<b>0.4%</b>	<b>(0.6%)</b>	<b>5.5%</b>
<b>MADEX Index</b>	<b>10,601.25</b>	<b>41.90</b>	<b>0.4%</b>	<b>(1.0%)</b>	<b>5.0%</b>
<b>Market Cap (MAD Mn)</b>	<b>594,223</b>	<b>2.00</b>	<b>0.3%</b>	<b>(0.6%)</b>	<b>5.8%</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-18	YTD-17
<b>Volume ('000 Shares)</b>	<b>304.52</b>	<b>(167.1)</b>	<b>(35.4%)</b>	<b>624</b>	<b>516</b>
<b>Value Traded (MAD Mn)</b>	<b>50.03</b>	<b>3.74</b>	<b>8.1%</b>	<b>75</b>	<b>70</b>

### Market Breadth

▲ 18 ▼ 14 = 9

Most Active Stocks By Value	Price (MAD)	Daily % Chg	Value (MAD Mn)
<b>Disway</b>	<b>496.00</b>	<b>0.0%</b>	<b>#VALUE!</b>
<b>Les Eaux Minerales d Oulmes</b>	<b>1,790.00</b>	<b>0.0%</b>	<b>#VALUE!</b>
<b>Label Vie</b>	<b>1,950.00</b>	<b>2.6%</b>	<b>14.37</b>
<b>Attijariwafa Bank</b>	<b>500.00</b>	<b>0.0%</b>	<b>6.67</b>
<b>Itissalat Al-Maghrib</b>	<b>149.00</b>	<b>0.7%</b>	<b>6.18</b>

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