

Kuwait Stock Exchange Q1-2018 Financial Results Announcement

Profitability	Q1-2017	Q1-2018	Variance
Net Profit / (Loss) (KWD)	16,003,623	16,824,329	5.1%
Earnings Per Share (fils)	9.50	10.00	5.3%
Total Operating Revenue (KWD)	28,300,576	29,187,276	3.1%
Gross Profit / (Loss) (KWD)	19,673,866	20,538,265	4.4%
Return on Average Equity (ROAE)	11.90%	11.22%	
Return on Average Assets (ROAA)	1.13%	1.20%	

Balance Sheet Summary (KWD)	31-Mar-17	31-Mar-18	Variance
Assets:			
Current Assets	3,070,287,704	3,031,303,308	(1.3%)
Non-current Assets	710,931,295	723,987,744	1.8%
Total Assets	3,781,218,999	3,755,291,052	(0.7%)

Shareholders' Equity*	382,632,495	424,476,444	10.9%
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Liabilities:

Current Liabilities	3,297,669,918	3,244,872,605	(1.6%)
Non-current Liabilities	40,276,595	25,302,003	(37.2%)
Total Liabilities	3,337,946,513	3,270,174,608	(2.0%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	11,900	P/E (x)	12.19
Value (KWD '000)	3,933	P/BV (x)	1.30
Closing Price (KWD)	0.295	Dividend Yield	1.43%
Book Value Per Share (KWD)	0.248	YTD Share Turnover	0.64%
Current Market Capitalization (KWD Million)	551.9	Beta	0.74

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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