

MENA Markets Daily Report

January 3, 2018

	Country	Benchmark		Index Value	DTD Change	YTD 2018	FY 2017
MENA Countries							
In this Report...	Kuwait	Price Index	▼	6,312.52	(1.5%)	(1.5%)	11.5%
Kuwait 2	Kuwait	Weighted Index	▼	400.43	(0.2%)	(0.2%)	5.6%
Saudi Arabia 3	Kuwait	KSX 15 Index	▼	912.59	(0.2%)	(0.2%)	3.4%
UAE - Dubai 4	Saudi Arabia	TADAWUL All Share Index	▼	7,171.74	(0.3%)	(0.8%)	0.2%
UAE - Nasdaq Dubai 5	UAE - Dubai	DFM General Index	▲	3,411.17	1.2%	1.2%	(4.6%)
UAE - Abu Dhabi 6	UAE - Nasdaq Dubai	FTSE NASDAQ Dubai UAE 20 Index	▲	3,288.69	1.0%	1.0%	(0.2%)
Qatar 7	UAE - Abu Dhabi	ADX General Index	▲	4,441.99	1.0%	1.0%	(3.3%)
Bahrain 8	Qatar	QE 20 Index	▲	8,620.26	1.1%	1.1%	(18.3%)
Oman 9	Bahrain	Bahrain All Share	▼	1,322.04	(0.7%)	(0.7%)	9.1%
Egypt 10	Oman	MSM 30 Index	▲	5,093.69	0.2%	(0.1%)	(11.8%)
Jordan 11	Egypt	EGX 30	▲	15,019.14	0.0%	0.0%	21.7%
Tunisia 12	Jordan	ASE Index	▲	2,129.01	0.1%	0.1%	(2.0%)
Lebanon 13	Lebanon	Blom Stock Index	▼	1,145.61	(0.3%)	(0.3%)	(5.3%)
Morocco 14	Tunisia	Tunisia Index	▼	6,203.27	(1.3%)	(1.3%)	14.4%
Syria 15	Morocco	MASI	▲	12,420.15	0.3%	0.3%	6.4%
	Syria	DSE Weighted Index	▼	5,954.93	(0.5%)	(0.5%)	269.9%
Emerging Markets							
	China	SSE Composite Index	▲	3,373.45	0.8%	2.0%	6.6%
	Russia	RUSSIAN RTS INDEX (\$)	=	1,154.43	0.0%	0.0%	0.2%
	India	SENSEX	▲	33,930.16	0.3%	(0.4%)	27.9%
	Brazil	BOVESPA Stock Index	▲	77,891.04	1.9%	1.9%	26.9%
	Mexico	BOLSA Index	▲	50,033.95	1.4%	1.4%	8.1%
	Korea	KOSPI Index	▲	2,485.99	0.3%	0.7%	21.8%
	Taiwan	TAIEX Index	▲	10,801.57	0.8%	1.5%	15.0%
Global Markets							
	World	MSCI World Index	▲	2,116.04	0.6%	0.6%	20.1%
	Asia	MSCI Asia Pacific	▲	175.55	1.0%	1.0%	28.7%
	Europe	DJ Stoxx 600	▼	388.35	(0.2%)	(0.2%)	7.7%
	Europe	FTSEurofirst 300	▼	1,526.12	(0.2%)	(0.2%)	7.1%
	Emerging Markets	MSCI EM Index	▲	1,177.98	1.8%	1.7%	34.3%
	U.S.A	S&P 500	▲	2,695.81	0.8%	0.8%	19.4%
	U.S.A	DJIA	▲	24,824.01	0.4%	0.4%	25.1%
	U.S.A	NASDAQ Composite	▲	7,006.90	1.5%	1.5%	28.2%
	UK	FTSE 100	▼	7,648.10	(0.5%)	(0.5%)	7.6%
	Germany	DAX	▼	12,871.39	(0.4%)	(0.4%)	12.5%
	Japan	NIKKEI 225	▼	22,764.94	(0.1%)	0.0%	19.1%
	Hong Kong	HANG SENG INDEX	▲	30,576.35	0.2%	2.2%	36.0%
Commodities							
	Oil	OPEC Crude	▲	64.47	0.5%	21.0%	16.6%
	Oil	Brent	▼	66.57	(0.4%)	(0.4%)	14.2%
	Oil	Kuwait	▲	63.88	0.8%	0.8%	18.8%
	Natural Gas	NYMEX Natural Gas (USD/MMBtu)	▼	3.03	(0.8%)	2.6%	(20.8%)
	Gold	Gold Spot \$/Oz	▼	1,314.38	(0.2%)	0.9%	13.5%

Source: Bloomberg & KAMCO Research

Investment Research Department
kamcoird@kamconline.com

P.O.Box 28873, Safat 13149 Kuwait
Tel: (965) 1852626, Extn: 1153 / 1146
Fax: (965) 22492395

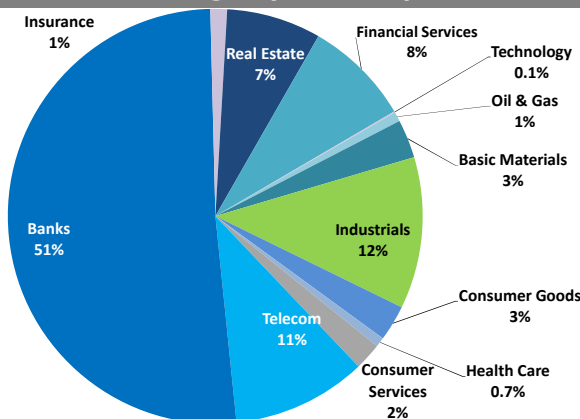
<http://www.kamconline.com>

KAMCO Investment Company - K.S.C
(Public)

Boursa Kuwait Daily Report

January 3, 2018

Sector Weight by Market Cap



Top 10 Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- National Bank of Kuwait	4,278.3	13.8	10.7%
2- Kuwait Finance House	3,338.3	19.0	9.8%
3- Zain	1,895.3	12.1	13.3%
4- Ahli United Bank - Bahrain	1,549.7	8.8	16.5%
5- Agility (PWC Logistics)	1,062.4	17.0	6.6%
6- Boubyan Bank	1,000.9	22.7	12.5%
7- Gulf Bank	722.4	16.0	7.8%
8- Mabanee Co.	659.4	13.5	13.6%
9- Commercial Bank of Kuwait	658.5	16.1	6.9%
10- Burgan Bank	654.2	8.6	11.3%
Total	15,819	13.94	10.9%

*: ROE is calculated based on TTM 1H-2017 net profit & shareholders' equity as of 30-June-17

Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
Shuaiba Industrial Co.	0.267	0.026	10.8%
Ithmaar Bank	0.046	0.004	9.0%
Livestock Transport & Trading Co.	0.245	0.016	7.0%
Al-Argan International Real Estate Co.	0.160	0.010	6.7%
Salbookh Trading Co.	0.055	0.002	3.8%

Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
Nafais Holding Co.	0.704	(0.175)	(19.9%)
Kuwait & Gulf Link Transport Co.	0.060	(0.005)	(8.3%)
Warba Insurance Co.	0.060	(0.004)	(6.8%)
United Real Estate Co.	0.075	(0.005)	(6.3%)
IFA Hotels & Resorts Co.	0.170	(0.010)	(5.6%)

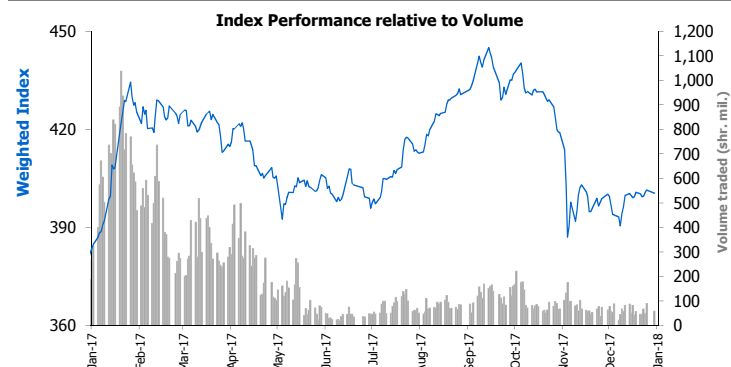
Today's Most Active by Volume	Close (KWD)	Percent Change	Volume (Shares)
Ithmaar Bank	0.046	9.0%	33,426,968
Investors Holding Group Co.	0.017	(1.2%)	2,520,790
Inovest	0.079	(1.5%)	2,029,345
Abyaar Real Estate Development Co.	0.021	1.0%	1,469,874
Coast Invest. & Development Co.	0.032	(1.5%)	1,389,135

Source: Boursa Kuwait, KAMCO Research

Market Capitalization - Sector Returns

	Market Cap. (KWD Mn)	DTD %	DTD % Chg	MTD % Chg	YTD % Chg
Boursa Kuwait	27,172.3	▼	(0.3%)	(0.3%)	(0.3%)
Oil & Gas	200.9	▼	(0.9%)	(0.9%)	(0.9%)
Basic Materials	811.9	▼	(0.8%)	(0.8%)	(0.8%)
Industrials	3,216.8	▼	(1.4%)	(1.4%)	(1.4%)
Consumer Goods	761.3	▲	0.5%	0.5%	0.5%
Health Care	196.8	=	0.0%	0.0%	0.0%
Consumer Services	579.0	▼	(2.1%)	(2.1%)	(2.1%)
Telecommunications	2,846.4	▲	0.0%	0.0%	0.0%
Banks	13,927.2	▼	(0.0%)	(0.0%)	(0.0%)
Insurance	351.5	▼	(0.2%)	(0.2%)	(0.2%)
Real Estate	2,002.0	▼	(0.4%)	(0.4%)	(0.4%)
Financial Services	2,255.4	▲	0.3%	0.3%	0.3%
Technology	23.0	=	0.0%	0.0%	0.0%

Market Breadth	▲ 35	▼ 51	■ 71		
Benchmark Return	Closing	DTD	DTD	MTD	YTD
	Value	Chg	% Chg	% Chg	% Chg
Price Index	6,312.52	(95.5)	(1.5%)	(1.5%)	(1.5%)
Weighted Index	400.43	(1.0)	(0.2%)	(0.2%)	(0.2%)
Kuwait 15 Index	912.59	(2.3)	(0.2%)	(0.2%)	(0.2%)
Market Cap (KWD Mn)	27,172	(70.3)	(0.3%)	(0.3%)	(0.3%)



Market Trading Data and Volatility

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2018	YTD 2017
Volume (Shrs Mn)	59.2	(30.9)	(34.3%)	59.2	187.7
Value Traded (KWD Mn)	5.6	(4.5)	(44.6%)	5.6	19.3
No. of Trades	2,025	(791)	(28.1%)	2,025	3,947

Market Volatility**	Volatility Since January:				
	2016	2015	2014	2013	2012
Price Index	9.7%	9.2%	9.6%	10.1%	9.8%
Weighted Index	10.9%	10.3%	10.4%	9.8%	9.5%

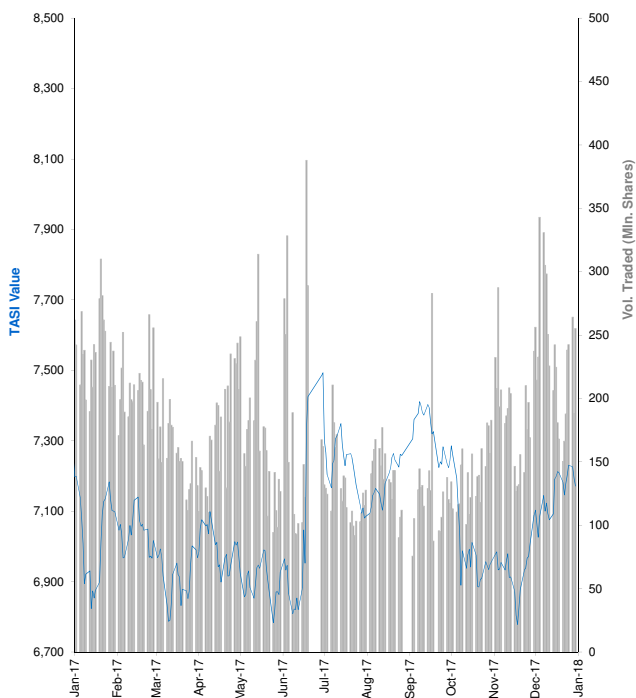
** : Annualized Standard Deviation of Daily Returns

Today's Most Active by Value	Close (KWD)	Percent Change	Value (KWD)
Ithmaar Bank	0.046	9.0%	1,492,890
Agility (PWC Logistics)	0.797	(0.6%)	1,010,143
National Bank of Kuwait	0.723	(0.7%)	444,171
Kuwait Finance House	0.579	0.5%	391,440
Zain	0.438	0.9%	363,101

Saudi Tadawul Daily Report

January 3, 2018

Index Performance relative to Volume



Sector Returns

	Market Cap. (SAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Saudi Stock Exchange	1,679,200	(0.4%)	(0.8%)	(0.8%)
Energy	26,289	(0.8%)	0.5%	0.5%
Materials	547,328	(0.1%)	(0.6%)	(0.6%)
Capital Goods	9,089	(0.1%)	(0.4%)	(0.4%)
Commercial & Professional Svc	7,740	(0.4%)	(0.6%)	(0.6%)
Transportation	13,580	(0.2%)	(0.3%)	(0.3%)
Consumer Durables & Apparel	3,280	(0.6%)	(0.1%)	(0.1%)
Consumer Services	12,890	(0.1%)	(0.8%)	(0.8%)
Media	5,096	(0.5%)	0.1%	0.1%
Retailing	32,081	(0.1%)	(0.6%)	(0.6%)
Food & Staples Retailing	7,158	0.5%	(0.4%)	(0.4%)
Food & Beverages	86,160	(1.0%)	(1.4%)	(1.4%)
Health Care Equipment & Svc	27,024	0.3%	0.4%	0.4%
Pharma, Biotech & Life Science	3,709	1.5%	3.0%	3.0%
Banks	473,492	0.1%	0.4%	0.4%
Diversified Financials	34,538	(0.9%)	(3.7%)	(3.7%)
Insurance	39,392	0.8%	(0.5%)	(0.5%)
Telecommunication Services	151,417	(1.3%)	(1.3%)	(1.3%)
Utilities	87,941	(0.6%)	(2.2%)	(2.2%)
REITs	3,678	0.1%	(0.7%)	(0.7%)
Real Estate Mgmt & Dev't	107,317	(1.8%)	(4.0%)	(4.0%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (SAR)	Daily % Chg	Value (SAR 000's)
United Electronics Co.	49.48	5.3%	28,483
Saudi Kayan	10.99	3.9%	423,461
Al-Etihad Etisalat Co.	16.28	2.3%	279,953
Saudi Automotive Services Co.	19.24	2.2%	12,523
BUPA Arabia for Cooperative Insurance	93.93	2.2%	15,069

Worst Return Performers	Price (SAR)	Daily % Chg	Value (SAR 000's)
Dar Al Arkan Real Estate Development Co	11.74	(9.4%)	1,139,619
Al Sorayai Trading and Industrial Group Co	12.75	(3.6%)	10,717
Aldrees Petroleum & Transport Co.	25.93	(3.5%)	19,795
Makkah Construction & Development Co.	72.48	(3.3%)	71,756
Saudi Indian Co. for Co- operative Insura	20.17	(2.2%)	8,014

Most Active Stocks By Volume	Price (SAR)	Daily % Chg	Volume ('000 Shrs)
Dar Al Arkan Real Estate Development Co	11.74	(9.4%)	94,051
Saudi Kayan	10.99	3.9%	38,571
Alinma Bank	19.11	0.2%	26,836
Al-Etihad Etisalat Co.	16.28	2.3%	17,222
Saudi Arabian Amintit Co.	8.35	1.7%	5,829

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-18 % Chg
Tadawul All Share Index	7,171.74	(22.41)	(0.3%)	(0.8%)	(0.8%)
Market Cap (SAR Mn)	1,679,200	(5,974.3)	(0.4%)	(0.8%)	(0.8%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-18	YTD-17
Volume (Mn Shares)	255	67.2	35.8%	222	281
Value Traded (SAR Mn)	4,401	872.1	24.7%	3,965	8,581
No. of Trades	110,686	11,319	11.4%	105,027	143,065

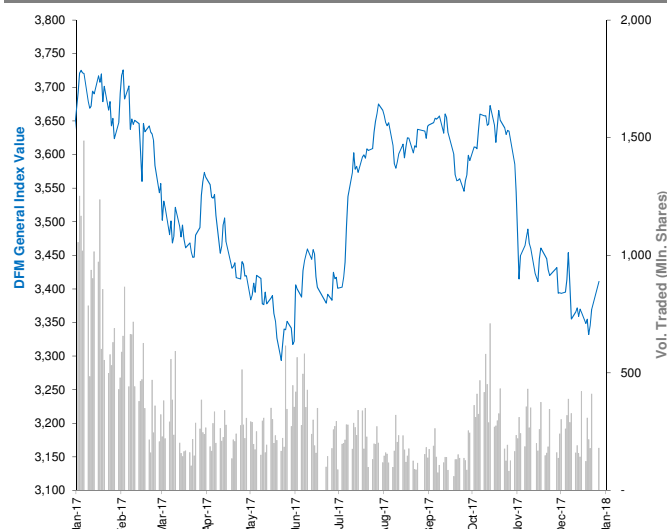
Market Breadth	▲	66	▼	105	=	8
----------------	---	----	---	-----	---	---

Most Active Stocks By Value	Price (SAR)	Daily % Chg	Value (SAR Mn)
Dar Al Arkan Real Estate Development Co.	11.74	(9.4%)	1,139.6
Saudi Basic Industries Corp	100.98	(0.4%)	570.3
Alinma Bank	19.11	0.2%	513.7
Saudi Kayan	10.99	3.9%	423.5
Al-Etihad Etisalat Co.	16.28	2.3%	280.0

Dubai Financial Market Daily Report

January 3, 2018

Index Performance relative to Volume



Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
	387,665	1.0%	1.0%	1.0%
Banking	165,042	0.2%	0.2%	0.2%
Consumer Staples	7,354	0.8%	0.8%	0.8%
Investment & Financial	22,426	0.5%	0.5%	0.5%
Insurance	5,571	(0.1%)	(0.1%)	(0.1%)
Industrial	3,719	0.0%	0.0%	0.0%
Real Estate & Construction	131,882	2.8%	2.8%	2.8%
Telecommunication	23,638	0.0%	0.0%	0.0%
Transportation	23,169	0.0%	0.0%	0.0%
Services	4,863	(0.8%)	(0.8%)	(0.8%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg	Value Traded (AED)
Al Salam Bank - Sudan	1.900	8.6%	594,465
Takaful House	0.907	5.1%	5,285,175
Emaar Development	5.290	3.9%	38,403,508
EMAAR Properties	7.190	3.6%	35,324,895
Deyaar Development	0.507	3.5%	27,867,507

Worst Return Performers	Price (AED)	Daily % Chg	Value Traded (AED)
National General Insurance	1.950	(9.7%)	19,500
Gulf Navigation Holding	1.250	(3.8%)	3,682,823
Khaleeji Commercial Bank	1.110	(3.5%)	1,955,657
SHUAA Capital	1.180	(2.5%)	5,044,872
Int'l Financial Advisors Co.	0.357	(2.2%)	19,635

Most Active Stocks by Volume	Price (AED)	Daily % Chg	Volume ('000 Shrs)
Deyaar Development	0.507	3.5%	55,001
Gulf Finance House	1.520	1.3%	29,153
Islamic Arab Insurance Co.	0.520	2.6%	14,228
Union Properties	0.974	(0.1%)	9,553
Emaar Development	5.290	3.9%	7,377

Source: KAMCO Research

YTD-2017 Top Movers and Most Active Stocks

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-18 % Chg
DFM General Index	3,411.17	41.10	1.2%	1.2%	1.2%
Market Cap (AED Mn)	387,665	4,019	1.0%	1.0%	1.0%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-18	YTD-17
Volume (Mn Shares)	180.1	(229.8)	(56.1%)	180	562
Value Traded (AED Mn)	253.3	(356.2)	(58.4%)	253	532
No. of Trades	2,952	(1,935)	(39.6%)	2,952	6,756

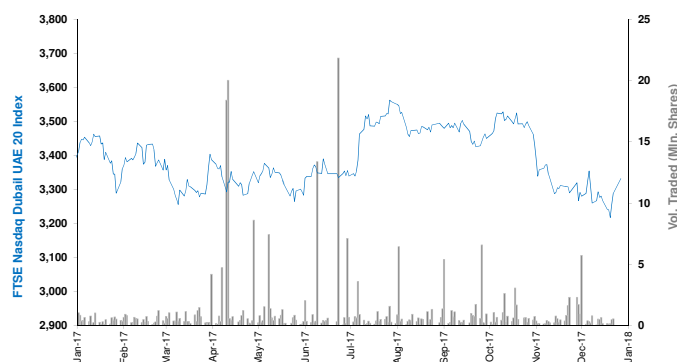
Market Breadth	▲	24	▼	7	=	29
----------------	---	----	---	---	---	----

Most Active Stocks by Value	Price (AED)	Daily % Chg	Value (AED Mn)
Gulf Finance House	1.520	1.3%	44.4
Emaar Development	5.290	3.9%	38.4
EMAAR Properties	7.190	3.6%	35.3
Deyaar Development	0.507	3.5%	27.9
Dubai Islamic Bank	6.240	0.8%	16.0

Nasdaq Dubai Daily Report

January 3, 2018

Index Performance relative to Volume



Stock Returns

	Market Cap. (USD Mn)	DTD % Chg	YTD % Chg
Nasdaq Dubai	42,821	(0.6%)	(0.6%)
DP World	20,543	(1.0%)	(1.0%)
Nasdaq, Inc.	12,798	0.0%	0.0%
Hikma Pharmaceuticals GDR	7,256	0.0%	0.0%
Orascom Construction Limited	930	(4.2%)	(4.2%)
Al Baraka Banking Group	453	0.0%	0.0%
Emirates REIT (CEIC) Limited	312	(0.5%)	(0.5%)
ENBD REIT (CEIC) Limited	243	0.0%	0.0%
DEPA Limited	189	0.0%	0.0%
BLME Holdings plc	98	0.0%	0.0%

Top Movers and Most Active Stocks

Best Return Performers	Price (USD)	Daily % Chg	Value (USD)

Worst Return Performers	Price (USD)	Daily % Chg	Value (USD)
Orascom Construction Limited	7.90	(4.2%)	459,010
DP World	24.75	(1.0%)	5,259,872
Emirates REIT (CEIC) Limited	1.04	(0.5%)	52,000

Most Active Stocks by Volume	Price (USD)	Daily % Chg	Volume ('000 Shrs)
DP World	24.75	(1.0%)	212,524
Orascom Construction Limited	7.90	(4.2%)	58,100
Emirates REIT (CEIC) Limited	1.04	(0.5%)	50,000

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-17 % Chg
FTSE Nasdaq Dubai UAE 20	3,332.09	43.40	1.3%	1.3%	1.3%
Market Cap (USD Mn)	42,821	(213.0)	(0.6%)	(0.6%)	(0.6%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-17	YTD-16
Volume (Mn Shares)	0.32	(0.23)	(41.7%)	0.32	0.74
Value Traded (USD Mn)	5.77	1.0	21.0%	5.77	5.40
No. of Trades	72	(54)	(42.9%)	72	274

Market Breadth	▲ 0 ▼ 3 = 6
----------------	-------------

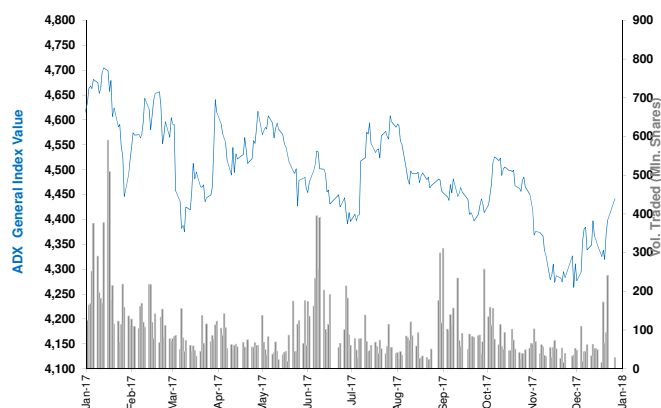
Most Active Stocks by Value	Price (USD)	Daily % Chg	Value (USD)
DP World	24.75	(1.0%)	5,259,872
Orascom Construction Limited	7.90	(4.2%)	459,010
Emirates REIT (CEIC) Limited	1.04	(0.5%)	52,000

Source: KAMCO Research

Abu Dhabi Securities Exchange Daily Report

January 3, 2018

Index Performance relative to Volume



Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
ADX	489,407	0.7%	0.7%	0.7%
Banks	209,664	1.7%	1.7%	1.7%
Inv. & Financial Services	3,779	2.1%	2.1%	2.1%
Real Estate	20,896	2.1%	2.1%	2.1%
Energy	41,575	(0.8%)	(0.8%)	(0.8%)
Consumer Staples	4,549	(1.9%)	(1.9%)	(1.9%)
Industrial	10,915	0.6%	0.6%	0.6%
Insurance	9,413	0.1%	0.1%	0.1%
Telecommunication	180,107	(0.0%)	(0.0%)	(0.0%)
Services	8,510	(0.7%)	(0.7%)	(0.7%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg	Value (AED)
AXA Green Crescent Insurance Co.	0.95	13.1%	413
Gulf Cement Co.	1.08	9.1%	376,700
Abu Dhabi Commercial Bank	6.98	2.6%	5,279,141
Union National Bank	3.90	2.6%	2,024
AL DAR Properties Co.	2.25	2.3%	11,888,854

Worst Return Performers	Price (AED)	Daily % Chg	Value (AED)
National Marine Dredging Co.	3.50	(6.7%)	18,550
Ras Al Khaimah Cement Co.	0.61	(3.2%)	3,050
AGTHIA Group	4.65	(3.1%)	56,717
Dana Gas	0.79	(2.5%)	4,003,298
Fujairah Cement Industries Co.	0.95	(2.1%)	4,750

Most Active Stocks by Volume	Price (AED)	Daily % Chg	Volume ('000 Shrs)
Ras Al Khaimah Properties	0.72	1.4%	5,485
AL DAR Properties Co.	2.25	2.3%	5,331
Dana Gas	0.79	(2.5%)	5,109
Eshraq Properties Co.	0.72	1.4%	4,545
Waha Capital Co.	1.91	2.1%	2,035

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-18 % Chg
ADX General Index	4,441.99	43.55	1.0%	1.0%	1.0%
Market Cap (AED Mn)	489,407	3,560	0.7%	0.7%	0.7%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-18	YTD-17
Volume (Mn Shares)	29	(211.4)	(88.1%)	29	131.8
Value Traded (AED Mn)	55	(202.5)	(78.5%)	55	584.7
No. of Trades	587	(736)	(55.6%)	587	1,943

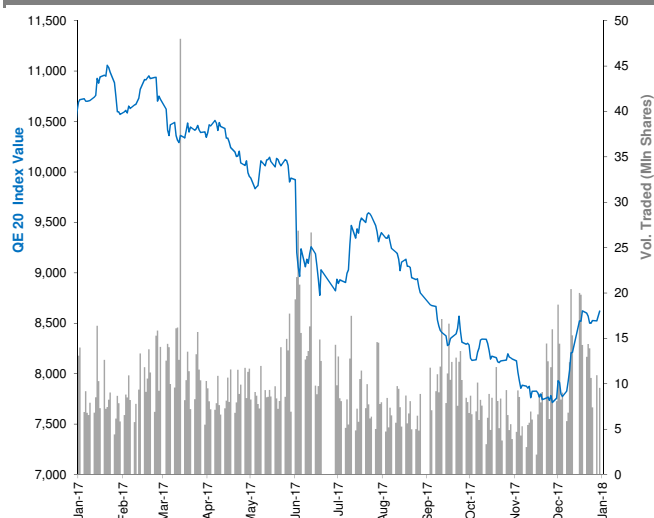
Market Breadth	▲	12	▼	7	=	47
----------------	---	----	---	---	---	----

Most Active Stocks by Value	Price (AED)	Daily % Chg	Value (AED)
AL DAR Properties Co.	2.25	2.3%	11,888,854
Emirates Telecom. Co.	17.50	0.0%	9,758,741
Abu Dhabi Commercial Bank	6.98	2.6%	5,279,141
First Abu Dhabi Bank	10.45	2.0%	4,117,200
Dana Gas	0.79	(2.5%)	4,003,298

Qatar Exchange Daily Report

January 3, 2018

Index Performance relative to Volume



Sector Returns

	Market Cap. (QAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Qatar Exchange	477,055	1.1%	1.1%	1.1%
Banking & Finance	214,355	1.1%	1.1%	1.1%
Goods & Consumer Services	18,504	1.6%	1.6%	1.6%
Industrial	117,650	0.7%	0.7%	0.7%
Insurance	20,660	0.4%	0.4%	0.4%
Real Estate	51,586	1.9%	1.9%	1.9%
Telecom	36,253	1.1%	1.1%	1.1%
Transport	18,047	0.8%	0.8%	0.8%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (QAR)	Daily % Chg	Value (QAR)
Medicare Group	76.83	10.0%	9,679,455
Doha Insurance Co.	15.00	7.1%	15,000
Al Ahli Bank of Qatar	41.49	6.4%	67,312
Al Khaleej Takaful Group	14.00	5.7%	4,177,852
Gulf Warehousing Co.	46.00	4.6%	4,953,048

Worst Return Performers	Price (QAR)	Daily % Chg	Value (QAR)
Qatar Industrial Manufacturing Co.	42.56	(2.6%)	223,288.22
Investment Holding Group	6.04	(1.0%)	5,209,740
Mannai Corporation	58.94	(0.9%)	298,898
Islamic Holding Group	37.19	(0.8%)	5,844,019
Mazaya Qatar R.E Development Co.	8.95	(0.6%)	6,480,187

Most Active Stocks by Volume	Price (QAR)	Daily % Chg	Volume (Shares)
Masraf Al Rayan	38.66	2.4%	1,034,760
Qatar First Bank	6.50	(0.5%)	984,082
Investment Holding Group	6.04	(1.0%)	861,304
Mazaya Qatar R.E Development Co.	8.95	(0.6%)	715,123
Aamal Co.	8.90	2.5%	689,127

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-18 % Chg
QE 20 Index	8,620.26	96.88	1.1%	1.1%	1.1%
Market Cap (QAR Mn)	477,055	5,030	1.1%	1.1%	1.1%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-18	YTD-17
Volume ('000 Shares)	9,552	(1,387)	(12.7%)	9,552	8,388
Value Traded (QAR Mn)	236	42	21.3%	236	245
No. of Trades	4,333	778	21.9%	4,333	3,280

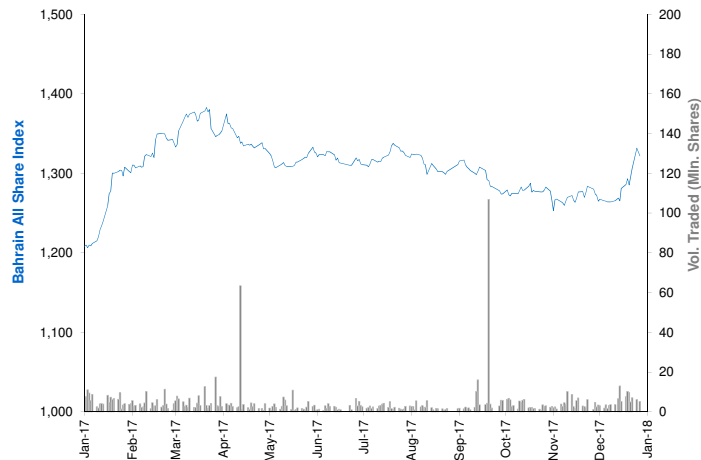
Market Breadth	▲	30	▼	11	=	4
----------------	---	----	---	----	---	---

Most Active Stocks by Value	Price (QAR)	Daily % Chg	Value (QAR Mn)
Masraf Al Rayan	38.66	2.4%	39.9
Qatar National Bank	127.10	0.9%	20.4
Barwa Real Estate Co.	33.00	3.1%	19.3
Qatari Investors Group	37.02	1.1%	15.3
Ooredoo	91.80	1.2%	11.8

Bahrain Bourse Daily Report

January 3, 2018

Index Performance relative to Volume



Sector Returns

	Market Cap. (BHD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Bahrain Bourse	7,599	(0.7%)	(0.7%)	(0.7%)
Commercial Banks	3,455	(1.8%)	(1.8%)	(1.8%)
Investment	2,053	(0.0%)	(0.0%)	(0.0%)
Insurance	145	0.0%	0.0%	0.0%
Service	863	0.5%	0.5%	0.5%
Hotel & Tourism	177	0.0%	0.0%	0.0%
Industrial	905	0.8%	0.8%	0.8%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (BHD)	Daily % Chg	Value (BHD)
ITHMAR Bank (USD)	0.145	7.4%	162,586
Nass Corporation	0.127	5.8%	14,020.0
Bahrain Telecommunications Co.	0.206	1.0%	3,080
Aluminum Bahrain	0.620	0.8%	20,786
National Bank of Bahrain	0.650	0.8%	9,750

Worst Return Performers	Price (BHD)	Daily % Chg	Value (BHD)
Al Salam Bank	0.109	(4.4%)	79,256
Arab Banking Corporation. (USD)	0.285	(3.4%)	2,149
Ahli United Bank (USD)	0.680	(2.9%)	116,333
Bank of Bahrain and Kuwait	0.406	(1.9%)	215,668
Seef Properties	0.212	(0.9%)	29,420

Most Active Stocks by Volume	Price (BHD)	Daily % Chg	Volume (Shares)
ITHMAR Bank (USD)	0.145	7.4%	2,974,230
Al Salam Bank	0.109	(4.4%)	722,440
Bank of Bahrain and Kuwait	0.406	(1.9%)	526,800
Ahli United Bank (USD)	0.680	(2.9%)	450,188
Gulf Finance House (USD)	0.420	0.0%	205,913

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-18 % Chg
Bahrain All Share Inde	1,322.04	(9.67)	(0.7%)	(0.7%)	(0.7%)
Market Cap (BHD Mln)	7,599.02	(54.38)	(0.7%)	(0.7%)	(0.7%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-18	YTD-17
Volume ('000 Shares)	5,220	382	7.9%	5,220	8,735
Value Traded (BHD '00)	687	(588)	(46.1%)	687	681
No. of Trades	89	13	17.1%	89	86

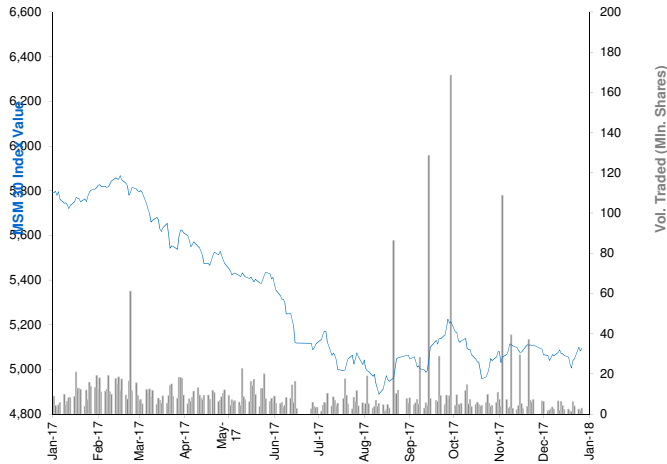
Market Breadth	▲	5	▼	5	=	30
----------------	---	---	---	---	---	----

Most Active Stocks by Value	Price (BHD)	Daily % Chg	Value (BHD)
Bank of Bahrain and Kuwait	0.406	(1.9%)	215,668
ITHMAR Bank (USD)	0.145	7.4%	162,586
Ahli United Bank (USD)	0.680	(2.9%)	116,333
Al Salam Bank	0.109	(4.4%)	79,256
Gulf Finance House (USD)	0.420	0.0%	32,604

Muscat Securities Market Daily Report

January 3, 2018

Index Performance relative to Volume



Sector Returns

	Market Cap. (OMR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Muscat Securities Mkt	4,466	0.2%	(0.3%)	(0.3%)
Financial	2,233	0.3%	0.1%	0.1%
Industrial	377	0.0%	(0.1%)	(0.1%)
Services	1,856	0.1%	(0.9%)	(0.9%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (OMR)	Daily % Chg	Value (OMR)
Al Jazeera Services Co.	0.147	5.0%	7,451
Al Anwar Holding	0.151	3.4%	75,046
Oman Investment & Finance Co.	0.139	2.2%	16,110
Al Madina Takaful	0.100	1.0%	184,895
Bank Muscat	0.398	0.5%	31,832

Worst Return Performers	Price (OMR)	Daily % Chg	Value (OMR)

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-17 % Chg
MSM 30 Index	5,093.69	11.46	0.2%	(0.1%)	(0.1%)
Market Cap (OMR Mn)	4,465.86	(14.71)	0.2%	(0.3%)	(0.3%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-17	YTD-16
Volume ('000 Shares)	2,941	487	16.5%	2,002	3,718
Value Traded (OMR '000)	396	(102)	(25.7%)	346	1,920
No. of Trades	198	(67)	(33.8%)	138	333

Market Breadth

▲	5	▼	0	=	40
---	---	---	---	---	----

Most Active Stocks by Volume	Price (OMR)	Daily % Chg	Volume (Shares)
Al Madina Takaful	0.100	1.0%	1,842,418
Al Anwar Holding	0.151	3.4%	498,275
Al Anwar Ceramic Tiles Co.	0.122	0.0%	190,622
Oman Investment & Finance Co.	0.139	2.2%	116,283
Bank Muscat	0.398	0.5%	80,000

Source: KAMCO Research

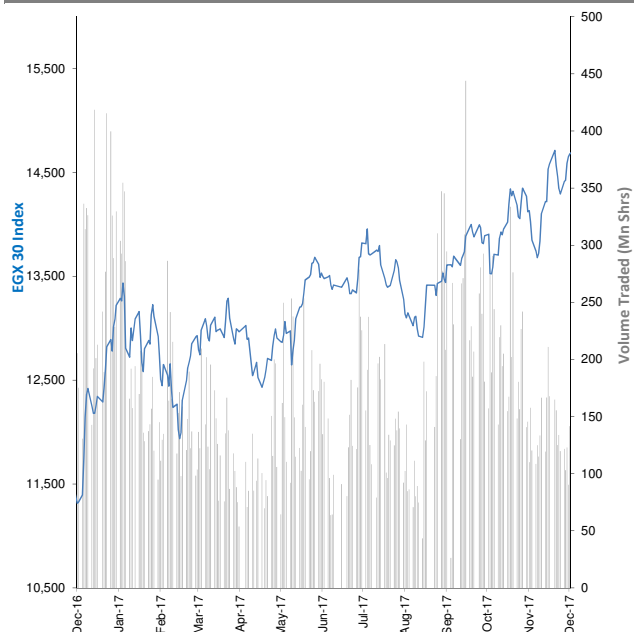
Most Active Stocks by Value	Price (OMR)	Daily % Chg	Volume (OMR'000)
Al Madina Takaful	0.100	1.0%	184.9
Al Anwar Holding	0.151	3.4%	75.0
Ooredoo	0.526	0.0%	39.5
Bank Muscat	0.398	0.5%	31.8
Al Anwar Ceramic Tiles Co.	0.122	0.0%	23.3

The Egyptian Exchange Daily Report

(The bulletin covers the top 60 companies by Mkt. Cap out of 336 listed companies)

January 3, 2018

Index Performance relative to Volume



Sector Returns

	Market Cap. (EGP Mn)	DTD % Chg	MTD % Chg	YTD % Chg
The Egyptian Exchange	552,788	0.4%	0.4%	0.4%
Banking & Finance	138,140	(0.1%)	(0.1%)	(0.1%)
Basic Resources	44,279	0.3%	0.3%	0.3%
Chemical	41,833	0.4%	0.4%	0.4%
Construction & Material	45,086	1.6%	1.6%	1.6%
Financial Services	30,088	0.4%	0.4%	0.4%
Food & Beverage	14,075	0.0%	0.0%	0.0%
Healthcare & Pharma.	11,850	(2.4%)	(2.4%)	(2.4%)
Ind. Goods, Services, Auto.	41,045	1.6%	1.6%	1.6%
Media	1,308	0.6%	0.6%	0.6%
Oil & Gas	11,890	(0.5%)	(0.5%)	(0.5%)
Personal & Household	55,090	(0.2%)	(0.2%)	(0.2%)
Real Estate	45,584	1.1%	1.1%	1.1%
Telecommunication	65,075	0.5%	0.5%	0.5%
Travel & Leisure	7,441	0.6%	0.6%	0.6%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (EGP)	Daily % Chg
Egyptian Co. for Mobile Services (MobiNil)	34.36	10.0%
GB AUTO S.A.E	4.82	7.3%
Amer Group Holding	0.34	6.3%
National Bank of Kuwait - Egypt - NBK	38.25	5.5%
Tourah cement Co.	21.68	4.1%

Worst Return Performers	Price (EGP)	Daily % Chg
Egyptian Int'l Pharmaceutical	149.37	(2.4%)
Heliopolis Housing	34.68	(1.4%)
Sidi Kerir Petrochemicals	25.10	(1.2%)
Aluminium Co. of Egypt	129.30	(0.8%)
Egyptian Financial Group-Hermes Hldg Co.	23.39	(0.6%)

Most Active Stocks By Volume	Price (EGP)	Volume ('000 Shrs)
Amer Group Holding	0.34	21,860
Egyptian Resorts Co.	1.52	19,150
Citadel Capital	1.29	18,414
GB AUTO S.A.E	4.82	4,928
Palm Hills Developments	3.90	4,183

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-17 % Chg
EGX 30 Index	15,023.76	4.62	0.0%	0.0%	0.0%
Market Cap (EGP Mn)	552,788	2,025	0.4%	0.4%	0.4%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-17	YTD-16
Volume (Mn Shares)	96	29.82	45.2%	96	216
Value Traded (EGP Mn)	405	61.8	18.0%	405	972
No. of Trades	11,035	2,098	23.5%	11,035	18,747

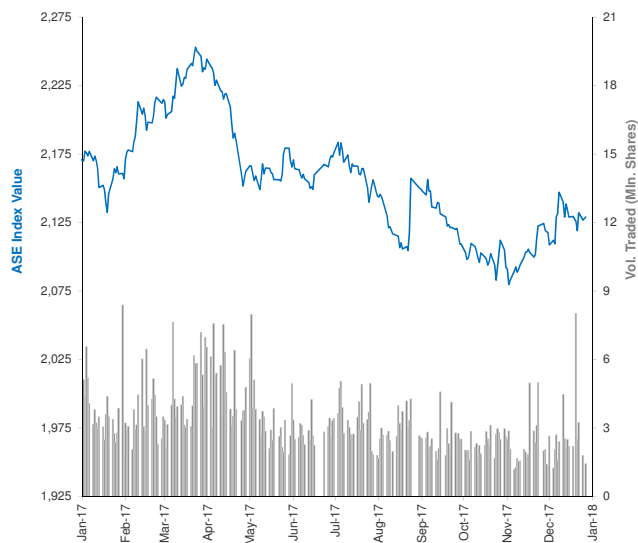
Market Breadth	▲	39	▼	13	=	8
----------------	---	----	---	----	---	---

Most Active Stocks By Value	Price (EGP)	Daily % Chg	Value (EGP Mn)
T M G Holding	9.99	1.94%	33.28
Egyptian Resorts Co.	1.52	3.40%	29.19
Six of October Dev. & Inv. (SODIC)	19.50	2.09%	28.18
Commercial Int'l Bank (Egypt)	76.98	(0.48%)	27.83
Citadel Capital	1.29	1.57%	23.84

Amman Stock Exchange Daily Report (1st Market)

January 3, 2018

Index Performance relative to Volume



Sector Returns

	Market Cap. (JD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Amman Stock Exchange	12,589	(0.1%)	(0.1%)	(0.1%)
Banks	8,926	(0.3%)	(0.3%)	(0.3%)
Insurance	106	0.0%	0.0%	0.0%
Diversified Financial Services	163	1.0%	1.0%	1.0%
Real Estate	233	1.6%	1.6%	1.6%
Health Care Services	22	0.4%	0.4%	0.4%
Educational Services	257	(0.1%)	(0.1%)	(0.1%)
Hotels and Tourism	117	0.0%	0.0%	0.0%
Transportation	104	1.4%	1.4%	1.4%
Technology & Communications	451	0.1%	0.1%	0.1%
Media	6	0.0%	0.0%	0.0%
Utilities & Energy	494	(0.3%)	(0.3%)	(0.3%)
Commercial Services	67	0.0%	0.0%	0.0%
Pharmaceutical & Medical Ind.	65	(0.8%)	(0.8%)	(0.8%)
Chemical Industries	14	0.4%	0.4%	0.4%
Paper & Cardboard Industries	8	0.0%	0.0%	0.0%
Printing & Packaging	16	0.0%	0.0%	0.0%
Food & Beverages	56	(0.6%)	(0.6%)	(0.6%)
Tobacco & Cigarettes	1,007	0.1%	0.1%	0.1%
Mining & Extraction Industries	335	1.3%	1.3%	1.3%
Engineering & Construction	47	1.1%	1.1%	1.1%
Electrical Industries	12	0.0%	0.0%	0.0%
Textiles , Leathers & Clothings	78	(1.3%)	(1.3%)	(1.3%)
Glass & Ceramic Industries	6	0.0%	0.0%	0.0%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (JD)	Daily % Chg
EMMAR INVESTMENTS & REAL ESTATE DEV.	0.18	5.9%
AL-FARIS NATIONAL CO. FOR INV. & EXPORT	1.52	4.8%
UNITED FINANCIAL INVESTMENTS	0.71	4.4%
ARABIAN STEEL PIPES MANUFACTURING	1.21	4.3%
AL-AMAL FINANCIAL INVESTMENTS CO.	0.52	4.0%

Worst Return Performers	Price (JD)	Daily % Chg
JORDAN VEGETABLE OIL INDUSTRIES	1.59	(4.8%)
CENTURY INVESTMENT GROUP	2.17	(4.4%)
INT'L ARABIAN DEV. & INVESTMENT TRADING CO.	0.33	(2.9%)
JORDAN ELECTRIC POWER	1.73	(2.3%)
JORDAN DAIRY	2.78	(2.1%)

Most Active Stocks By Volume	Price (JD)	Volume ('000 Shrs)
UNION INVESTMENT CORPORATION	1.17	304
ARAB EAST INVESTMENT	0.56	216
COMPREHENSIVE MULTIPLE PROJECT CO.	0.58	149
UNION TOBACCO & CIGARETTE INDUSTRIES	3.13	112
AL-TAJAMOUAT FOR CATERING AND HOUSING CO.	0.32	98

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-18 % Chg
ASE Index	2,129.01	2.23	0.1%	0.1%	0.1%
Market Cap (JD Mn)	12,588.87	(18.05)	(0.1%)	(0.1%)	(0.1%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-18	YTD-17
Volume ('000 Shares)	1,433	(360)	(20.1%)	1,433	2,901
Value Traded (JD '000)	1,622	(931)	(88.9%)	1,622	2,709
No. of Trades	1,151	(115)	(9.1%)	1,151	1,389

Market Breadth

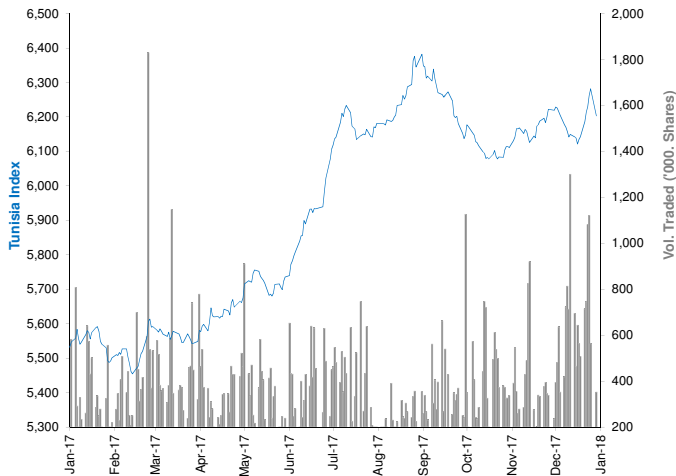
	28		12	=	79
---	-----------	---	-----------	----------	-----------

Most Active Stocks By Value	Price (JD)	Daily % Chg	Value (JD)
UNION INVESTMENT CORPORATION	1.17	0.0%	357,707
UNION TOBACCO & CIGARETTE INDUSTRIES	3.13	1.3%	342,097
JORDAN PETROLEUM REFINERY	2.58	0.8%	146,206
CENTURY INVESTMENT GROUP	2.17	(4.4%)	128,592
ARAB EAST INVESTMENT	0.56	1.8%	118,910

Tunisia Stock Exchange Daily Report

January 3, 2018

Index Performance relative to Volume



Sector Returns

	Market Cap. (DT Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Tunis Stock Exchange	19,252	(0.5%)	(0.5%)	(0.5%)
Banking	8,527	(1.4%)	(1.4%)	(1.4%)
Insurance	577	(0.7%)	(0.7%)	(0.7%)
Leasing	621	0.7%	0.7%	0.7%
Financial Services	2,240	5.2%	5.2%	5.2%
Industrial	1,364	(2.3%)	(2.3%)	(2.3%)
Chemical Industry	367	0.1%	0.1%	0.1%
Food & Beverage	2,697	(1.3%)	(1.3%)	(1.3%)
Retailing	1,429	(0.7%)	(0.7%)	(0.7%)
Others	1,428	(0.9%)	(0.9%)	(0.9%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (DT)	Daily % Chg
Poulina Group Holding	10.91	5.9%
Société Moderne de Céramique	1.16	4.5%
Compagnie Internationale de Leasing	16.84	3.0%
Société Tunisienne de Banque	3.69	2.8%
Société Générale Industrielle de Filtration	1.48	2.8%

Worst Return Performers	Price (DT)	Daily % Chg
Tunisie Profilés Aluminium	3.48	(5.9%)
Société Tunisienne de Verreries	4.94	(4.6%)
Banque de Tunisie	7.81	(3.6%)
Banque Internationale Arabe de Tunisie	118.10	(3.2%)
Hannibal Lease	8.06	(2.9%)

Most Active Stocks By Volume	Price (DT)	Volume (Shares)
Banque de Tunisie	7.81	64,695
Automobile Réseau Tunisien et Services	6.10	35,875
Tunisie Profilés Aluminium	3.48	29,264
Société Frigorifique et Brasserie de Tunis	19.40	27,029
Société Moderne de Céramique	1.16	23,630

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-18 % Chg
Tunisia Index	6,203.27	(78.56)	(1.3%)	(1.3%)	(1.3%)
Market Cap (DT Mln)	19,252	(165.65)	(0.5%)	(0.5%)	(0.5%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-18	YTD-17
Volume ('000 Shares)	352	(210)	(37.4%)	352	120
Value Traded ('000 DT)	3,613	(706)	(16.4%)	3,613	754
No. of Trades	1,098	(451)	(29.1%)	1,098	443

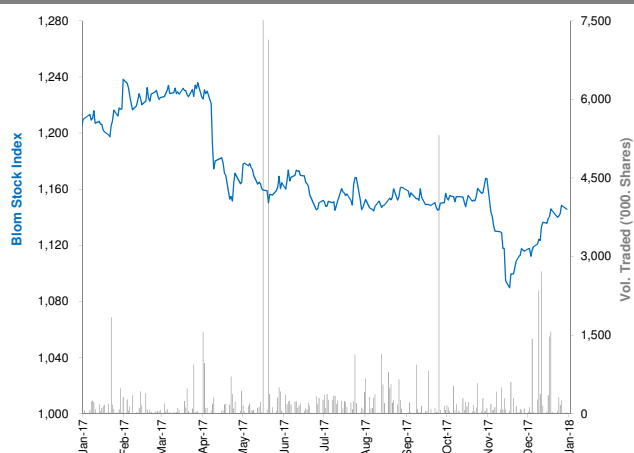
Market Breadth	▲	17	▼	25	=	24
----------------	---	----	---	----	---	----

Most Active Stocks By Value	Price (DT)	Daily % Chg	Value (DT '000)
Société Frigorifique et Brasserie de Tunis	19.40	(2.0%)	524
Banque de Tunisie	7.81	(3.6%)	508
Attijari Bank	36.60	0.5%	406
Banque Internationale Arabe de Tunisie	118.10	(3.2%)	342
Automobile Réseau Tunisien et Services	6.10	(1.6%)	219

Beirut Stock Exchange Daily Report

January 3, 2018

Index Performance relative to Volume



Sector Returns

	Market Cap. (USD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Beirut Stock Exchange	11,347	(0.2%)	(0.2%)	(0.2%)
Banking	9,700	(0.1%)	(0.1%)	(0.1%)
Industrial	310	0.0%	0.0%	0.0%
Trading	35	0.0%	0.0%	0.0%
Real Estate & Construction	1,302	(1.4%)	(1.4%)	(1.4%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (USD)	Daily % Chg
Byblos Bank Preferred 2009	102.00	1.0%

Worst Return Performers	Price (USD)	Daily % Chg
Bank Audi GDR	5.75	(1.5%)
Solidere B	7.87	(1.4%)
Solidere A	7.90	(1.4%)

Most Active Stocks by Volume	Price (USD)	Volume (Shares)
Bank Audi	5.75	14,534
Solidere A	7.90	8,296
Bank Of Beirut	18.80	4,090
Bank Audi GDR	5.75	880
Byblos Bank Preferred 2009	102.00	400

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-18 % Chg
Blom Stock Index	1,145.61	(2.96)	(0.3%)	(0.3%)	(0.3%)
Market Cap (USD Mn)	11,347.09	(26.94)	(0.2%)	(0.2%)	(0.2%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-18	YTD-17
Volume ('000s shares)	28.30	(228)	(89.0%)	28	662
Value Traded ('000s USD)	272.72	(646)	(70.3%)	273	2,878

Market Breadth	 1  3 = 31
----------------	--

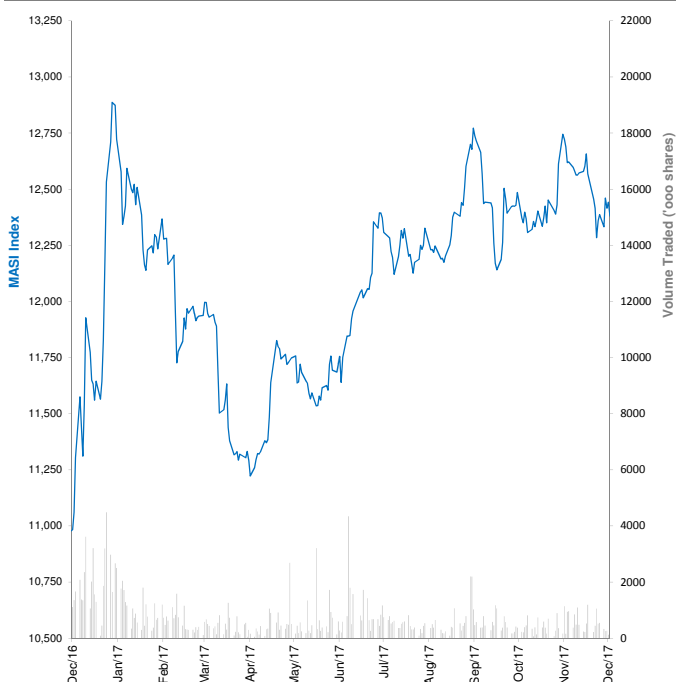
Most Active Stocks by Value	Price (USD)	Daily % Chg	Value (USD)
Bank Audi	5.75	0.0%	83,571
Bank Of Beirut	18.80	0.0%	76,892
Solidere A	7.90	(1.4%)	65,588
Byblos Bank Preferred 2009	102.00	1.0%	40,800
Bank Audi GDR	5.75	(1.5%)	5,060

Casablanca Stock Exchange Daily Report

(The Bulletin covers the 41 Stocks listed on the Main Market)

January 3, 2018

Index Performance relative to Volume



Sector Returns

	Market Cap. (MAD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Casablanca Stock Exchange	563,109	0.3%	0.3%	0.3%
Banking	214,451	(0.5%)	(0.5%)	(0.5%)
Beverages	3,350	0.0%	0.0%	0.0%
Chemicals	1,390	1.9%	1.9%	1.9%
Construction & Bldg. Material	73,855	0.5%	0.5%	0.5%
Distributors	10,633	(0.3%)	(0.3%)	(0.3%)
Electrical & Electronic Equip.	301	0.0%	0.0%	0.0%
Electricity	21,492	(1.0%)	(1.0%)	(1%)
Food Producers & Processors	16,762	(2.5%)	(2.5%)	(2.5%)
Holding Companies	2,935	0.0%	0.0%	0.0%
Insurance	27,236	(1.1%)	(1.1%)	(1.1%)
Investment & other Finance	3,990	0.0%	0.0%	0.0%
Leisures & Hotel	2,063	0.0%	0.0%	0.0%
Materials, Software & Computer	1,888	(3.1%)	(3.1%)	(3.1%)
Mining	22,879	0.1%	0.1%	0.1%
Oil & Gas	11,661	0.0%	0.0%	0.0%
Real Estate	21,856	4.0%	4.0%	4.0%
Telecommunications	120,304	2.1%	2.1%	2.1%
Transport	1,018	0.0%	0.0%	0.0%
Utilities	4,960	0.0%	0.0%	0.0%
Forestry & Paper	85	0.0%	0.0%	0.0%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (MAD)	Daily % Chg
Alliances Developpement Immobilier	218.50	7.1%
Douja Prom Addoha	35.05	6.2%
Societe Nationale de Siderurgie	740.00	5.6%
Itissalat Al-Maghrib	136.85	2.1%
Societe Nationale d'Electrolyse et de Petrochimie	579.00	1.9%

Worst Return Performers	Price (MAD)	Daily % Chg
SAHAM ASSURANCE	1,460.00	(5.5%)
Hightech Payment Systems SA	1,601.00	(4.6%)
Lesieur Cristal	169.80	(3.0%)
Fenie Brossette	158.10	(2.9%)
Credit Immobilier Et Hotelier	278.00	(2.8%)

Most Active Stocks By Volume	Price (MAD)	Volume (Shrs)
Douja Prom Addoha	35.05	1,011,416
Lesieur Cristal	169.80	52,297
Alliances Developpement Immobilier	218.50	17,427
Itissalat Al-Maghrib	136.85	16,726
Banque Centrale Populaire	293.00	11,622

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-18 % Chg
MASI Index	12,420.15	31.33	0.3%	0.3%	0.3%
MADEX Index	10,127.36	27.04	0.3%	0.3%	0.3%
Market Cap (MAD Mn)	563,109	1.72	0.3%	0.3%	0.3%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-18	YTD-17
Volume ('000 Shares)	1,132.88	(1,541.4)	(57.6%)	1,128	516
Value Traded (MAD Mn)	67.44	(201.50)	(74.9%)	67	70

Market Breadth

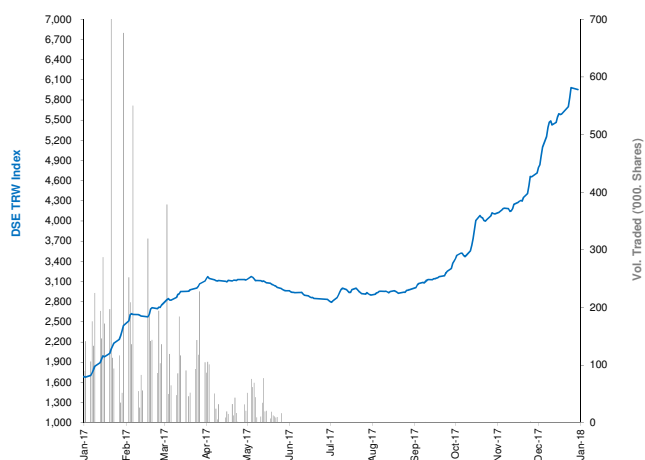
▲ 9 ▼ 13 = 19

Most Active Stocks By Value	Price (MAD)	Daily % Chg	Value (MAD Mn)
Douja Prom Addoha	35.05	6.2%	35.42
Lesieur Cristal	169.80	(3.0%)	8.89
Label Vie	1,750.00	(1.4%)	6.34
Alliances Developpement Immobilier	218.50	7.1%	3.78
Banque Centrale Populaire	293.00	(0.3%)	3.41

Damascus Securities Exchange Daily Report

January 3, 2018

Index Performance relative to Volume



Top Movers and Most Active Stocks

Best Return Performers	Price (SRY)	Daily % Chg
Qatar National Bank Syria	610.34	0.11%

Worst Return Performers	Price (SRY)	Daily % Chg
Syria International Islamic Bank	1388.09	(1.9%)
Al-Aqeelah Takaful Insurance	371.05	(1.5%)
Syria Gulf Bank	303.67	(1.4%)
Cham Bank	808.40	(0.1%)

Most Active Stocks by Volume	Price (SRY)	Volume (Shrs)
Syria International Islamic Bank	1388.09	8,468
Cham Bank	808.40	7,809
Qatar National Bank Syria	610.34	5,257
Al-Aqeelah Takaful Insurance	371.05	4,582
Syria Gulf Bank	303.67	3,000

Source: KAMCO Research

Sector Returns

	Market Cap. (SRY Mn)	DTD % Chg	MTD % Chg	MTD % Chg
Damascus SE	625,340	(0.4%)	(0.4%)	(0.4%)
Banking	591,806	(0.4%)	(0.4%)	(0.4%)
Services	2,104	0.0%	0.0%	0.0%
Industrial	10,418	0.0%	0.0%	0.0%
Insurance	20,484	(0.6%)	(0.6%)	(0.6%)
Agricultural	528	0.0%	0.0%	0.0%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Trading Indicators

Market Return	Closing Value	DTD Chg.	DTD % Chg.	MTD % Chg.	YTD-18 % Chg.
DSE Weighted Index	5,954.93	(27.81)	(0.5%)	(0.5%)	(0.5%)
Market Cap (SRY Mn)	625,340	(2,725.0)	(0.4%)	(0.4%)	(0.4%)

Trading Indicators	Today's Value	DTD Chg.	DTD % Chg.	Average Daily YTD-18	YTD-17
Volume (Shrs)	33,861	(110,133)	(76.5%)	33,861	100,937
Value Traded ('000 SRY)	26,920	(80,795)	(75.0%)	26,920	24,723
No. of Trades	83	(129.0)	(60.8%)	83	86.5

Market Breadth

▲ 1 ▼ 4 = 19

Most Active Stocks by Value	Price (SRY)	Daily % Chg	Value (SRY)
Syria International Islamic Bank	1,388.09	(1.9%)	11,754,363
Cham Bank	808.40	(0.1%)	6,312,767
Qatar National Bank Syria	610.34	0.1%	3,208,575
Al-Aqeelah Takaful Insurance	371.05	(1.5%)	1,700,165
Al Baraka Bank - Syria	1,612.49	0.0%	1,201,250

Disclaimer & Important Disclosures

KAMCO is authorized and fully regulated by the Capital Markets Authority ("CMA, Kuwait") and partially regulated by the Central Bank of Kuwait ("CBK").

This document is provided for informational purposes only. Nothing contained in this document constitutes investment, an offer to invest, legal, tax or other advice or guidance and should be disregarded when considering or making investment decisions. In preparing this document, KAMCO did not take into account the investment objectives, financial situation and particular needs of any particular person. Accordingly, before acting on this document, investors should independently evaluate the investments and strategies referred to herein and make their own determination of whether it is appropriate in light of their own financial circumstances and objectives. The entire content of this document is subject to copyright with all rights reserved. This research and the information contained herein may not be reproduced, distributed or transmitted in Kuwait or in any other jurisdiction to any other person or incorporated in any way into another document or other material without our prior written consent.

Analyst Certification

Each of the analysts identified in this report certifies, with respect to the sector, companies or securities that the individual analyses, that (1) the views expressed in this report reflect his or her personal views about all of the subject companies and securities and (2) no part of his or her compensation was, is or will be directly or indirectly dependent on the specific recommendations or views expressed in this report.

KAMCO Ratings

KAMCO investment research is based on the analysis of regional and country economics, industries and company fundamentals. KAMCO company research reflects a long-term (12-month) target price for a company or stock. The ratings bands are:

- * **Outperform:** Target Price represents expected returns $\geq 10\%$ in the next 12 months
- * **Neutral:** Target Price represents expected returns between -10% and $+10\%$ in the next 12 months
- * **Underperform:** Target Price represents an expected return of $< -10\%$ in the next 12 months

In certain circumstances, ratings may differ from those implied by a fair value target using the criteria above. KAMCO policy is to maintain up-to-date fair value targets on the companies under its coverage, reflecting any material changes to the analyst's outlook on a company. Share price volatility may cause a stock to move outside the rating range implied by KAMCO's fair value target. Analysts may not necessarily change their ratings if this happens, but are expected to disclose the rationale behind their view to KAMCO clients.

Any terms and conditions proposed by you which are in addition to or which conflict with this Disclaimer are expressly rejected by KAMCO and shall be of no force or effect. The information contained in this document is based on current trade, statistical and other public information we consider reliable. We do not represent or warrant that such information is fair, accurate or complete and it should not be relied upon as such. KAMCO has no obligation to update, modify or amend this document or to otherwise notify a recipient thereof in the event that any opinion, forecast or estimate set forth herein, changes or subsequently becomes inaccurate. The publication is provided for informational uses only and is not intended for trading purposes. The information on publications does not give rise to any legally binding obligation and/or agreement, including without limitation any obligation to update such information. You shall be responsible for conducting your own investigation and analysis of the information contained or referred to in this document and of evaluating the merits and risks involved in the securities forming the subject matter of this or other such document. Moreover, the provision of certain data/information in the publication may be subject to the terms and conditions of other agreements to which KAMCO is a party.

Nothing in this document should be construed as a solicitation or offer, or recommendation, to acquire or dispose of any investment or to engage in any other transaction, or to provide any investment advice or service. This document is directed at Professional Clients and not Retail Clients within the meaning of CMA rules. Any other persons in receipt of this document must not rely upon or otherwise act upon it. Entities and individuals into whose possession this document comes are required to inform themselves about, and observe such restrictions and should not rely upon or otherwise act upon this document where it is unlawful to make to such person such an offer or invitation or recommendation without compliance with any authorization, registration or other legal requirements.

KAMCO Investment Company (DIFC) Limited ("KAMCO DIFC") is regulated by the Dubai Financial Services Authority (DFSA). KAMCO DIFC may only undertake the financial services activities that fall within the scope of its existing DFSA licence. This document is intended for Professional Clients or Market Counterparties only as defined by the DFSA, and no other person should act upon it.'

Risk Warnings

Any prices, valuations or forecasts are indicative and are not intended to predict actual results, which may differ substantially from those reflected. The value of an investment may go up as well as down. The value of and income from any investment may fluctuate from day to day as a result of changes in relevant economic markets (including, without limitation, foreseeable or unforeseeable changes in interest rates, foreign exchange rates, default rates, prepayment rates, political or financial conditions, etc.).

Past performance is not indicative of future results. Any opinions, estimates, valuations or projections (target prices and ratings in particular) are inherently imprecise and a matter of judgment. They are statements of opinion and not of fact, based on current expectations, estimates and projections, and rely on beliefs and assumptions. Actual outcomes and returns may differ materially from what is expressed or forecasted. There are no guarantees of future performance. Certain transactions, including those involving futures, options, and other derivatives, give rise to substantial risk and are not suitable for all investors. This document does not propose to identify or to suggest all of the risks (direct or indirect) which may be associated with the investments and strategies referred to herein.

Conflict of Interest

KAMCO and its affiliates provide full investment banking services, and they and their directors, officers and employees, may take positions which conflict with the views expressed in this document. Salespeople, traders, and other professionals of KAMCO may provide oral or written market commentary or trading strategies to our clients and our proprietary trading desks that reflect opinions that are contrary to the opinions expressed in this document. Our asset management area, our proprietary trading desks and investing businesses may make investment decisions that are inconsistent with the recommendations or views expressed in this document. KAMCO may have or seek investment banking or other business relationships for which it will receive compensation from the companies that are the subject of this document. Facts and views presented in this document have not been reviewed by, and may not reflect information known to, professionals in other KAMCO business areas, including investment banking personnel. United Gulf Bank, Bahrain owns majority of KAMCO's shareholding and this ownership may create, or may create the appearance of, conflicts of interest.

No Liability & Warranty

KAMCO makes neither implied nor expressed representations or warranties and, to the fullest extent permitted by applicable law, we hereby expressly disclaim any and all express, implied and statutory representations and warranties of any kind, including, without limitation, any warranty as to accuracy, timeliness, completeness, and fitness for a particular purpose and/or non-infringement. KAMCO will accept no liability in any event including (without limitation) your reliance on the information contained in this document, any negligence for any damages or loss of any kind, including (without limitation) direct, indirect, incidental, special or consequential damages, expenses or losses arising out of, or in connection with your use or inability to use this document, or in connection with any error, omission, defect, computer virus or system failure, or loss of any profit, goodwill or reputation, even if expressly advised of the possibility of such loss or damages, arising out of or in connection with your use of this document. We do not exclude our duties or liabilities under binding applicable law.



KAMCO Investment Company - K.S.C. (Public)

Al-Shaheed Tower, Khalid Bin Al-Waleed Street- Sharq

P.O. BOX : 28873, Safat 13149, State of Kuwait

Tel: (+965) 1852626 Fax: (+965) 22492395

Email : Kamcoird@kamconline.com

Website : <http://www.kamconline.com>