

Kuwait Stock Exchange FY-2018 Financial Results Announcement

Profitability	FY-2017	FY-2018	Variance
Net Profit / (Loss) (KWD)	1,762,406	1,213,901	(31.1%)
Earnings Per Share (fils)	8.31	5.73	(31.0%)
Total Operating Revenue (KWD)	2,523,109	1,590,937	(36.9%)
Gross Profit / (Loss) (KWD)	2,387,128	1,449,975	(39.3%)
Cash Dividends Per Share (fils)	6.00	5.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	6.32%	4.32%	
Return on Average Assets (ROAA)	5.59%	3.99%	

Balance Sheet Summary (KWD)	31-Dec-17	31-Dec-18	Variance
Assets:			
Current Assets	4,892,397	2,230,958	(54.4%)
Non-current Assets	26,336,066	27,417,210	4.1%
Total Assets	31,228,463	29,648,168	(5.1%)
Shareholders' Equity*	28,127,460	28,075,427	(0.2%)
Liabilities:			
Current Liabilities	984,780	788,207	(20.0%)
Non-current Liabilities	2,115,165	784,534	(62.9%)
Total Liabilities	3,099,945	1,572,741	(49.3%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	307.2	P/E (x)	12.45
Value (KWD '000)	19.1	P/BV (x)	0.54
Closing Price (KWD)	0.065	Dividend Yield	8.42%
Book Value Per Share (KWD)	0.132	YTD Share Turnover	0.13%
Current Market Capitalization (KWD Million)	15.1	Beta	NA

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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